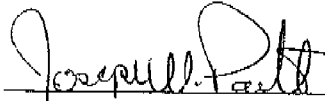


UNDERGROUND WATERLINE EASEMENT

IN CONSIDERATION OF the sum of Ten and More Dollars (\$10), **JOSEPH W. PANETTA**, "Grantor," whose address is 1736 Coffeen, Apt. 6, Sheridan, Sheridan County, Wyoming 82801, does hereby grant, convey and transfer to **WILLIAM J. DOENZ, Trustee of the William J. Doenz Real Estate Trust, of January 27, 1992**, "Grantee," whose address is P.O. Box 6474, Sheridan, Sheridan County, Wyoming 82801, and to his heirs, successors, and assigns, a perpetual and exclusive right-of-way across the following-described lands for purposes of laying, installing, using, maintaining and repairing underground waterlines and pipes for domestic purposes, to-wit:

[See attached Exhibit "A"]

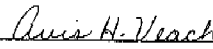
WITNESS our hands this 28th day of November, 2001.


Joseph W. Panetta, Grantor

STATE OF WYOMING)
 : S.S.
COUNTY OF SHERIDAN)

The foregoing instrument was acknowledge before me by Joseph W. Panetta this 28th day of November, 2001.

Witness my hand and official seal.


Notary Public
My commission expires 3-25-2004

3-25-2004

EXHIBIT A

A strip of land twenty (20) feet wide, ten (10) feet each side of the following described centerline situated in the North½ of Section 7, Township 54 North, Range 83 West, 6th Principal Meridian, Sheridan County, Wyoming as shown on **Exhibit "B"** attached hereto and by this reference made a part hereof; said centerline of said strip being more particularly described as follows:

Commencing at the southwest corner of said Section 7, thence N50°34'35"E, 5491.08 feet to the **POINT OF BEGINNING** of the herein described twenty (20) foot wide water line easement; thence N22°13'19"W, 507.68 feet along said centerline to the **POINT OF TERMINUS** of said twenty (20) foot wide water line easement, said point lying on the west line of a tract of land recorded in Book 375 of Deeds, Page 558 and being S72°10'22"E, 4252.98 feet from the northwest corner of said Section 7.

Basis of Bearings is Wyoming State Plane (East Central Zone).

WATERLINE EASEMENT

Joseph W. Panetta to William J. Doenz, Trustee of the William J. Doenz Real Estate Trust, of January 27, 1992

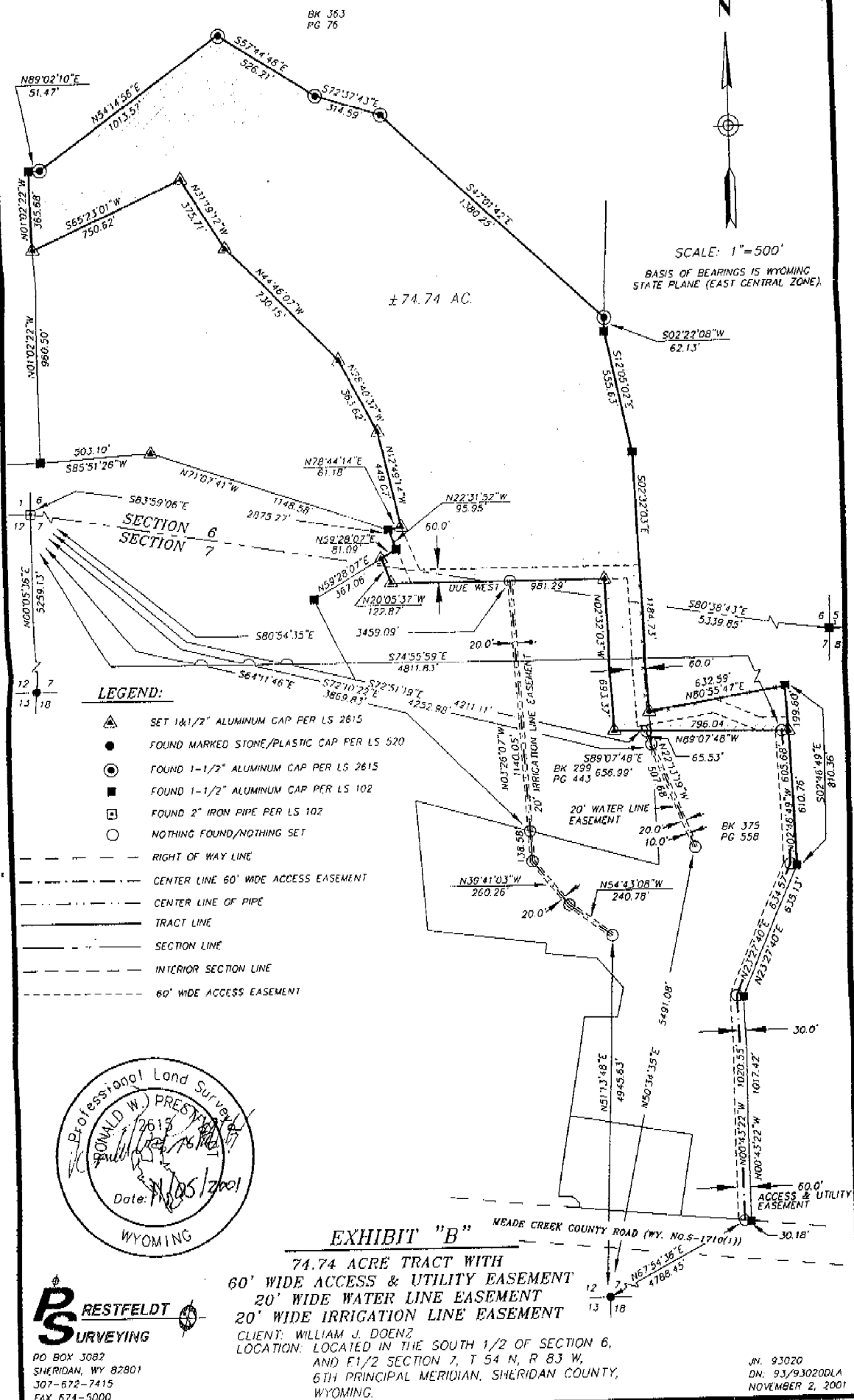
BK 363
PG 76



SCALE: 1"=500'

BASIS OF BEARINGS IS WYOMING
STATE PLANE (EAST CENTRAL ZONE).

± 74.74 AC.



LEGEND:

- ▲ SET 1 1/2" ALUMINUM CAP PER LS 2615
- FOUND MARKED STONE/PLASTIC CAP PER LS 520
- ⊙ FOUND 1-1/2" ALUMINUM CAP PER LS 2615
- FOUND 1-1/2" ALUMINUM CAP PER LS 102
- FOUND 2" IRON PIPE PER LS 102
- NOTHING FOUND/NOTHING SET
- RIGHT OF WAY LINE
- - - CENTER LINE 60' WIDE ACCESS EASEMENT
- - - CENTER LINE OF PIPE
- TRACT LINE
- - - SECTION LINE
- - - INTERIOR SECTION LINE
- - - 60' WIDE ACCESS EASEMENT



RESTFELDT
SURVEYING
PO BOX 3082
SHERIDAN, WY 82801
307-672-7415
FAX 674-5000

EXHIBIT "B"

74.74 ACRE TRACT WITH
60' WIDE ACCESS & UTILITY EASEMENT
20' WIDE WATER LINE EASEMENT
20' WIDE IRRIGATION LINE EASEMENT

CLIENT: WILLIAM J. DOENZ
LOCATION: LOCATED IN THE SOUTH 1/2 OF SECTION 6,
AND E1/2 SECTION 7, T 54 N, R 83 W,
6TH PRINCIPAL MERIDIAN, SHERIDAN COUNTY,
WYOMING.

JN. 93020
DN. 93/93020DLA
NOVEMBER 2, 2001

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