

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

James B. O'Riley

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

Metropolitan Life Insurance Company
 Denver Regional Office
 5445 DTC Parkway, Suite 920
 Greenwood Village, CO 80111

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only pgg debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME					
OR 1b. INDIVIDUAL'S LAST NAME		FIRST NAME		MIDDLE NAME	SUFFIX
Johnston		Summerfield		K.	Jr.
1c. MAILING ADDRESS		CITY		STATE	POSTAL CODE
600 Krystal Building		Chattanooga		TN	37402
1d. TAX ID #: SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION	1f. JURISDICTION OF ORGANIZATION	1g. ORGANIZATIONAL ID #, if any	
				NONE	

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only pgg debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME					
OR 2b. INDIVIDUAL'S LAST NAME		FIRST NAME		MIDDLE NAME	SUFFIX
2c. MAILING ADDRESS		CITY		STATE	POSTAL CODE
2d. TAX ID #: SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any	
				NONE	

3. SECURED PARTY'S NAME (or NAME OF TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only pgg secured party name (3a or 3b)

3a. ORGANIZATION'S NAME					
Metropolitan Life Insurance Company					
OR 3b. INDIVIDUAL'S LAST NAME		FIRST NAME		MIDDLE NAME	SUFFIX
3c. MAILING ADDRESS		CITY		STATE	POSTAL CODE
5445 DTC Parkway, Suite 920		Greenwood Village		CO	80111

4. This FINANCING STATEMENT covers the following collateral:

See attached Exhibit A

5. ALTERNATIVE DESIGNATION (if applicable):		LESSEE/LESSOR	CONSIGNEE/CONSIGNOR	BAILEE/BAILOR	SELLER/BUYER	AG. LIEN	NON-UCC FILING
6. This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable)		7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (optional)		All Debtors		Debtor 1	Debtor 2

8. OPTIONAL FILER REFERENCE DATA

Wyoming Secretary of State

Exhibit A

All windmills, pumps, pipelines, pivots, side-roll sprinklers, irrigation equipment, motors, engines and devises of every kind and appurtenances now or hereafter used for or in connection with the irrigation of the property described on attached Exhibit 1 or for stock watering or domestic uses thereon including, but not limited to, the property described on attached Exhibit 2 together with all additions, accessions, replacements, improvements or repairs and substitutions to said property and the proceeds thereof, and all of debtor's right, title and interest in and under all leases, permits and privileges covering the property, used or operated in conjunction with the lands, including but not limited to those leases as described on Exhibit 3 attached hereto.

All of the debtor's right, title and interest in Last Chance Ditch Company, including, without limitation, 6 shares of stock which are represented by Certificate No. 63 and 1 share of stock which is represented by Certificate No. 58.

All of debtor's right, title and interest in Mead Creek Ditch Company, including, without limitation, 6 shares of capital stock which are represented by Certificate No. 100.

All of debtor's right, title and interest in The Piney Cruse Creek Ditch Company, including, without limitation, 200 shares of Class A stock which are represented by Certificate No. 1195 and 12 shares of Class A stock which are represented by Certificate No. 1196.

Exhibit 1

Township 54 North, Range 84 West, 6th P.M.,
Sheridan County, Wyoming.

Section 21: That part of the S $\frac{1}{2}$ more particularly described as follows: Beginning at the southeast corner of said Section 21; thence N0°55'31"W, 1800.01 feet along the east line of said S $\frac{1}{2}$ to a point on a fenceline; thence N59°32'37"W, 551.10 feet along said fenceline to a point; thence N73°24'05"W, 245.22 feet along said fenceline to a point; thence S54°49'53"W, 551.48 feet along said fenceline to a point; thence N87°30'30"W, 319.89 feet along said fenceline to a point; thence N56°06'15"W, 99.64 feet along said fenceline to a point; thence S70°24'20"W, 129.71 feet along said fenceline to a point; thence S16°13'57"E, 61.14 feet along said fenceline to a point; thence S62°00'59"W, 385.51 feet along said fenceline to a point; thence S76°28'57"W, 413.10 feet along said fenceline to a point; thence S63°48'22"W, 441.68 feet along said fenceline to a point; thence S40°35'52"W, 552.91 feet along said fenceline to a point; thence S31°42'45"W, 578.30 feet along said fenceline to a point; thence S59°41'15"W, 830.07 feet along said fenceline to a point; thence S36°35'44"W, 67.41 feet along said fenceline to a point on the south line of said S $\frac{1}{2}$; thence N89°12'47"E, 4256.75 feet along said south line to the point of beginning.

Section 22: W $\frac{1}{2}$ SE $\frac{1}{4}$, and that part of the SW $\frac{1}{4}$ and S $\frac{1}{2}$ NW $\frac{1}{4}$ more particularly described as follows: Beginning at the southwest corner of said Section 22; thence N0°55'31"W, 1800.01 feet along the west line of said SW $\frac{1}{4}$ to a point on a fenceline; thence S59°32'44"E, 8.57 feet along said fenceline to a point; thence N22°47'34"E, 332.00 feet along said fenceline to a point; thence N68°50'32"E, 265.38 feet along said fenceline to a point; thence N13°30'26"W, 171.13 feet along said fenceline to a point on the south line of a tract described in Book 259 of Deeds, Page 594; thence N70°15'30"E, 481.42 feet along said south line to a point; thence N51°06'29"E, 339.32 feet along said south line to a point; thence N67°38'29"E, 187.60 feet along said south line to a point; thence S44°33'31"E, 213.40 feet along said south line to a point; thence N41°46'27"E, 32.20 feet along said south

line to a point; thence S41°54'32"E, 94.40 feet along said south line to a point; thence S38°38'31"E, 325.80 feet along said south line to a point; thence S76°02'31"E, 208.80 feet along said south line to a point; thence S55°03'34"E, 28.60 feet along said south line to a point; thence S89°54'32"E, 31.40 feet along said south line to a point; thence N58°16'29"E, 320.00 feet along said south line to a point; thence N69°43'30"E, 86.40 feet along said south line to a point; thence N61°54'29"E, 349.67 feet along said south line to a point on the east line of said SW $\frac{1}{4}$; thence S01°05'18"E, 2620.77 feet along said east line to the southeast corner of said SW $\frac{1}{4}$; thence S89°15'38"W, 2612.04 feet along the south line of said SW $\frac{1}{4}$ to the point of beginning.

Section 27: NE $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$, S $\frac{1}{4}$ SW $\frac{1}{4}$.

Section 28: N $\frac{1}{4}$ SE $\frac{1}{4}$, NE $\frac{1}{4}$, and that part of the N $\frac{1}{4}$ NW $\frac{1}{4}$ more particularly described as follows: Beginning at a point on the north line of said N $\frac{1}{4}$ NW $\frac{1}{4}$; said point being S89°12'47"W, 4256.75 feet from the northeast corner of said Section 28; thence S36°35'43"W, 454.35 feet along a fenceline to a point; thence S65°36'59"E, 755.37 feet along said fenceline to a point; thence S38°39'20"E, 782.21 feet along said fenceline to a point; thence S75°12'45"E, 25.98 feet along said fenceline to a point on the south line of said N $\frac{1}{4}$ NW $\frac{1}{4}$; thence S89°17'04"E, 667.19 feet along said south line to the southeast corner of said N $\frac{1}{4}$ NW $\frac{1}{4}$; thence N0°43'47"E, 1308.05 feet along the east line of said N $\frac{1}{4}$ NW $\frac{1}{4}$ to the northeast corner of said N $\frac{1}{4}$ NW $\frac{1}{4}$; thence S89°12'47"W, 1614.79 feet along the north line of said N $\frac{1}{4}$ NW $\frac{1}{4}$ to the point of beginning.

Section 33: NE $\frac{1}{4}$

Section 34: N $\frac{1}{4}$ NW $\frac{1}{4}$.

Also, an easement for non-exclusive right to the use and benefit of a road and right of way therefor subject, however, to the terms and conditions of the easement recorded December 21, 1972 in Book 191 of Deeds, Page 448 and recorded December 11, 1985 in Book 298 of Deeds, Page 1 and re-recorded December 12, 1985 in Book 298 of Deeds, Page 48

A tract of land located in the NW $\frac{1}{4}$ and the N $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 22, T.54N., R.84W., of the 6th P.M., Sheridan County, Wyoming, described as follows:

Beginning at a point on the northerly line of said Section 22 located N89°44'E, 1284.0 feet from a stone at the NW corner of said Section 22, said point being a corner of the tract described in Book 127, page 328; thence along said northerly line, N89°44'E, 1325.1 feet to the N quarter corner of said Section 22; thence along the easterly line of

the W $\frac{1}{4}$ of said Section 22, S0°52' E, 2676.4 feet to a fence line; thence along said fence line, S62°13'W, 334.4 feet; thence S70°02'W, 86.4 feet; thence S58°35'W, 320.0 feet; thence N89°36'W, 31.4 feet; thence N54°45'W, 28.6 feet; thence N75°44'W, 208.8 feet; thence N38°20'W, 325.8 feet; thence N41°36'W, 94.4 feet; thence S42°05'W, 32.2 feet; thence N44°15'W, 213.4 feet; thence S67°57'W, 187.6 feet; thence S51°25'W, 339.0 feet; thence S69°09'W, 854.5 feet; thence N29°04'W, 12.4 feet to the westerly line of said Section 22; thence along said westerly line N0°40'W, 417.9 feet to a stone at the W quarter corner of said Section 22; thence continuing along said westerly line, N1°17'W, 1790.0 feet to the southerly line of said tract described in Book 127, Page 328; thence along said southerly line, N85°42'E, 1272.2 feet; thence N0°17'W, 771.0 feet to the point of beginning;

Township 54 North, Range 84 West, 6th P.M.
Sheridan County, Wyoming

Section 16:

SW $\frac{1}{4}$, and all that part of the NW $\frac{1}{4}$ and SW $\frac{1}{4}$ NE $\frac{1}{4}$ lying West of a line commencing at a point 1036 feet West of the SE Corner of said SW $\frac{1}{4}$ NE $\frac{1}{4}$; thence North 6° West 582 feet; thence North 25°25' West 1070.5 feet; thence North 5°10' West 1011 feet, more or less, to the North line of the Section, EXCEPT the following described tract of land located in the NW $\frac{1}{4}$: Commencing 1036 feet West of the SE Corner of the SW $\frac{1}{4}$ NE $\frac{1}{4}$ of said Section 16; thence North 06° West 582 feet; thence North 25°25' West 527.3 feet, which is the point of beginning; thence North 25°25' West 551.2 feet; thence North 05°10' West 1011 feet; thence South 87°37' West 337 feet; thence North 86°57' West 1833.8 feet; thence South 13°53' East 1473.5 feet; thence South 12°49' East 182.5 feet; thence South 56°10' East 92 feet; thence South 81°30' East 302 feet; thence North 58°02' East 276 feet; thence South 82°00' East 271 feet; thence South 60°58' East 400 feet; thence North 77°01' East 899.2 feet, more or less, to the point of beginning.

Section 17:

All that part of the NE $\frac{1}{4}$ lying East of the center line of the County Road, EXCEPT a tract of land situate in the NE $\frac{1}{4}$ of Section 17 and the W $\frac{1}{2}$ NW $\frac{1}{4}$ of Section 16 described as follows: Beginning at the NE Corner of said Section 17; thence generally along the center line of the County Road the following courses and distances; South 89°06' West 838.5 feet to a point; thence South 77°45' West 405.5 feet to a point; thence South 21°44' West 449.8 feet to a point; thence South 33°33' West 565 feet to a point; thence South 18°08' West 140.8 feet to a point; thence leaving the center line of said County Road South 61°18' East 228.3 feet to a point; thence South 30°08' East 424.5 feet to a point; thence South 62°37' East 952.4 feet to a point; thence North 67°05' East 1053 feet to a point; thence North 16°10' West 1701 feet to the point of beginning, said tract containing 71.2 acres, more or less. ALSO EXCEPT an Easement and Right of Way for purposes of ingress and egress to the above described tract, said Easement and Right of Way being 40 feet in width and being 20 feet on either side of a line described as follows: Beginning at a point, said point being in the center of the County Road and located the following courses and distances from the NE corner of said Section 17, South 89°06' West 838.5 feet; South 77°45' West 405.5 feet; South 21°44' West 449.8 feet; South 33°33' West 565 feet; thence South 18°08' West 240.8 feet; thence generally along ranch road into Fordyce Ranch South 67° East 291 feet to a point; thence South 30°08' East 325 to a point; thence South 62°37' East 952.4 feet to a point, said tract of land being located in the NE $\frac{1}{4}$ of Section 17.

EXCEPTING AND RESERVING THEREFROM, a tract of land described as follows:

A tract of land located in the S $\frac{1}{2}$ NW $\frac{1}{4}$ of Section 16 and the S $\frac{1}{2}$ NE $\frac{1}{4}$ and the NW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 17, Township 54 North, Range 84 West of the 6th P.M., Sheridan County Wyoming, described as follows:

Beginning at the West one-quarter corner of said Section 16; thence North 89°25' East 644.6 feet; thence North 30°44' East 1296.2 feet; thence North 83°41' West 269.3 feet; thence South 54°42' West 268.8 feet; thence North 83°56' West 302.2 feet; thence North 81°39' West 76.3 feet; thence South 67°05' West 1053 feet; thence North 62°37' West 952.4 feet; thence North 30°08' West 424.5 feet; thence North 61°18' West 252.5 feet to a point in the center of the County Road; thence along said County Road South 15°58' West 1458.2 feet; thence South 36°23' West 217.7 feet to the South Boundary of the S $\frac{1}{2}$ NE $\frac{1}{4}$ of said Section 17; thence North 89°25' East 2337.4 feet to the point of beginning, said tract containing 70 acres more or less, together with all improvements situate thereon and all water and ditch rights appertaining thereunto.

SECTION 20:

All that part of the E $\frac{1}{4}$ described as follows: Beginning at the NE Corner of said Section; thence West along the North line of said Section 735 feet; thence South 1745 feet; thence South 29°03' West 2098 feet; thence South 86°42' West 800 feet; thence South 8°26' East 574 feet; thence South 54°44' East 112 feet; thence South 87°53' East 696 feet; thence East 1980 feet, more or less, to a point on the East line of said Section 20; thence North along the East line of Section 20 to the point of beginning.

Section 21:

ALL EXCEPT part of the NW $\frac{1}{4}$ described as follows: A tract of land situated in the NE $\frac{1}{4}$ of Section 21 and the NW $\frac{1}{4}$ of Section 22 described as follows: Beginning at the NW Corner of said Section 22; thence South 80°59' East 1284 feet to a point; thence South 1°00' West 771 feet to a point; thence South 86°59' West 1711 feet to a point; thence South 40°59' West 420 feet to a point; thence North 40°33' West 1616 feet to a point; and thence South 88°40' East 1765 feet, more or less, to the point of beginning.

Also Excepting that part of the South $\frac{1}{2}$ more particularly described as follows: Beginning at the southeast corner of said Section 21; Thence N0°55'31"W, 1800.01 feet along the east line of said South $\frac{1}{2}$ to a point on a fenceline; Thence N59°32'37"W, 551.10 feet along said fenceline to a point; Thence N73°24'05"W, 245.22 feet along said fenceline to a point; Thence S54°49'53"W, 551.48 feet along said fenceline to a point; Thence N87°30'30"W, 319.89 feet along said fenceline to a point; Thence N56°06'15"W, 99.64 feet along said fenceline to a point; Thence S70°24'20"W, 129.71 feet along said fenceline to a point; Thence S16°13'57"E, 61.14 feet along said fenceline to a point; Thence S62°00'59"W, 385.51 feet along said fenceline to a point; Thence S76°28'57"W, 413.10 feet along said fenceline to a point; Thence S63°48'22"W, 441.68 feet along said fenceline to a point; Thence S40°35'52"W, 562.91 feet along said fenceline to a point; Thence S31°42'46"W, 578.30 feet along said fenceline to a point; Thence S59°41'15"W, 830.07 feet along said fenceline to a point; Thence S36°35'44"W, 67.41 feet along said fenceline to a point on the south line of said South $\frac{1}{2}$; Thence N89°12'47"E, 4256.75 feet along said southline to the point of beginning.
Basis of Bearings is Wyoming State Plane.

EXCEPTING THEREFROM A TRACT OF LAND DESCRIBED AS FOLLOWS:

A tract of land situated in the North $\frac{1}{2}$ SE $\frac{1}{4}$ and NE $\frac{1}{4}$ of Section 21, Township 54 North, Range 84 West, 6th P.M., Sheridan County, Wyoming, said tract more particularly described as follows:

Beginning at a point on the fenceline of a tract of land described in Book 298 of Deeds, Page 5, said point being S84°27'06"W, 855.90 feet from the east quarter corner of said Section 21; thence S54°49'53"W, 551.48 feet along said fenceline to a point; thence N87°30'30"W, 319.89 feet along said fenceline to a point; thence N56°06'15"W, 99.64 feet along said fenceline to a point; thence S70°24'20"W, 129.71 feet along said fenceline to a point; thence S16°13'57"E, 61.14 feet along said fenceline to a point; thence S62°00'59"W, 385.51 feet along said fenceline to a point; thence S76°28'57"W, 413.10 feet along said fence line to a point; thence leaving said fence line N25°13'20"E, 226.53 feet to a point; thence N52°39'27"E, 94.78 feet to a point; thence N37°26'15"W, 200.74 feet to a point; thence N09°35'51"E, 581.50 feet to a point; thence N06°43'36"W, 1048.45 feet to a point; thence N28°45'55"W, 462.87 feet to a point; thence N48°46'50"E, 105.07 feet to a point; thence S73°33'08"E, 611.51 feet to a point; thence S77°38'02"E, 558.04 feet to a point; thence N43°27'08"E, 427.27 feet to a point; thence S88°51'53"E, 255.57 feet to a point; thence S56°45'36"E, 124.51 feet to a point; thence N75°38'40"E, 44.94 feet to a point; thence S25°07'56"E, 994.48 feet to a point; thence S39°16'08"W, 672.31 feet to a point; thence S0°44'33"W, 418.15 feet to the point of beginning.

Section 22:

That part of the NW $\frac{1}{4}$ SW $\frac{1}{4}$ more particularly described as follows: Beginning at a point on the west line of said NW $\frac{1}{4}$ SW $\frac{1}{4}$, said point being N0°55'31"W, 1800.01 feet from the southwest corner of said Section 22; Thence S59°32'44"E, 8.57 feet along a fenceline to a point; Thence N22°47'34"E, 332.00 feet along said fenceline to a point; Thence N68°50'32"E, 265.38 feet along said fenceline to a point; Thence N13°30'26"W, 171.13 feet along said fenceline to a point on the south line of a tract described in Book 259 of Deeds, Page 594; Thence S67°00'52"W, 373.58 feet along said south line to a point; Thence N30°25'16"W, 12.92 feet along said south line to a point on the west line of said NW $\frac{1}{4}$ SW $\frac{1}{4}$; Thence S0°56'31"E, 429.22 feet along said west line to the point beginning.

Basis of bearings is Wyoming State Plane.

Section 28:

All that part of the North $\frac{1}{4}$ NW $\frac{1}{4}$ Excepting a tract more particularly described as follows: Beginning at a point on the north line of said North $\frac{1}{4}$ NW $\frac{1}{4}$, said point being S89°12'47"W, 4256.75 feet from the northeast corner of said Section 28; Thence S36°35'43"W, 454.35 feet along a fenceline to a point; Thence S65°36'59"E, 755.37 feet along said fenceline to a point; Thence S38°39'20"E, 702.21 feet along said fenceline to a point; Thence S75°12'45"E, 25.98 feet along said fenceline to a point on the south line of said North $\frac{1}{4}$ NW $\frac{1}{4}$; Thence N89°17'04"E, 667.19 feet along said south line to the southeast corner of said North $\frac{1}{4}$ NW $\frac{1}{4}$; Thence N0°43'47"E, 1308.05 feet along the east line of said North $\frac{1}{4}$ NW $\frac{1}{4}$ to the northeast corner of said North $\frac{1}{4}$ NW $\frac{1}{4}$; Thence S89°12'47"W, 1614.79 feet along the north line of said North $\frac{1}{4}$ NW $\frac{1}{4}$ to the point of beginning.

Basis of bearings is Wyoming State Plane.

TOWNSHIP 54 NORTH, RANGE 84 WEST, 6TH P.M.
SHERIDAN COUNTY, WYOMING

Section 9: SE $\frac{1}{4}$ NW $\frac{1}{4}$, E $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$, EXCEPTING the North 19 1/5 rods of the East 50 rods of said SE $\frac{1}{4}$.

ALSO EXCEPTING the following Tract of land out of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of said Section 9: Beginning at the Northeast corner of said SE $\frac{1}{4}$ NW $\frac{1}{4}$, thence S. 0° 42' 26" East 801 feet to a point, thence N. 46° 08' 26" W., 78 feet to a point, thence N. 4° 56' 41" West 258.9 feet to a point, thence N. 26° 51' 36" W. 288.6 feet to a point, thence N. 40° 39' 11" W. 300 feet to a point on the North line of said SE $\frac{1}{4}$ NW $\frac{1}{4}$, and thence N. 89° 28' E. 395.3 feet to the point of beginning.

Section 15: S $\frac{1}{4}$, N $\frac{1}{4}$, EXCEPT a tract of land situated in the NE $\frac{1}{4}$ NE $\frac{1}{4}$ described as follows: Beginning at a point which is on the East line of said Section 15, and 4527.8 feet North of the Southeast corner of said Section, thence N. 777.4 feet along said Section line to a point on the South right-of-way line of the County Road, thence N. 89° 46' W. a distance of 839.9 feet along said right-of-way line to a point, thence S. 0° 02' W. a distance of

780.8 feet to a point, and thence East 840.2 feet, more or less to the point of beginning.

Section 16: All that part of the N $\frac{1}{2}$ lying East of a line commencing 1036 feet West of the East line of the SW $\frac{1}{4}$ NE $\frac{1}{4}$ of said Section, thence N. 6° W. 582 feet, thence N. 25° 25' W. 1078 $\frac{1}{2}$ feet, thence N. 5° 10' W. 1011 feet to the North line of said Section.

SE $\frac{1}{4}$, AND a tract of land situated in the N $\frac{1}{2}$ of said Section, described as follows: Commencing 1036 feet West of the Southeast corner of the SW $\frac{1}{4}$ NE $\frac{1}{4}$ of said Section, thence N. 06° W. 582 feet, thence N. 25° 25' W. 527.3 feet to a point, which is the point of beginning; thence N. 25° 25' W. 551.2 feet, thence N. 05° 10' W. 1011 feet, thence S. 87° 37' W. 337 feet, thence N. 86° 57' W. 1833.8 feet, thence S. 13° 53' E. 1473.5 feet, thence S. 12° 49' E. 182.5 feet, thence S. 56° 10' E. 92 feet, thence S. 81° 30' E. 302 feet, thence N. 58° 02' E. 276 feet, thence S. 82° 00' E. 271 feet, thence S. 60° 58' E. 400 feet, thence N. 77° 01' E. 899.2 feet, more or less to the point of beginning.

Section 21 and 22: A tract of land situated in the NE $\frac{1}{4}$ of Section 21 and the NW $\frac{1}{4}$ of Section 22 described as follows: Beginning at the Northwest corner of said Section 22, thence S. 88° 59' E. 1284 feet to a point, thence S. 1° 00' W. 771 feet to a point, thence S. 86° 59' W. 1711 feet to a point, thence S. 40° 59' W. 420 feet to a point, thence N. 40° 33' W. 1616 feet to a point, and thence S. 88° 40' E. 1765 feet, more or less, to the point of beginning.

Township 54 North, Range 84 West, 6th P.M.

Section 33: S $\frac{1}{2}$

Township 53 North, Range 84 West, 6th P.M.

Section 4: All (Lots 1, 2, 3, 4, S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$)
 Section 5: S $\frac{1}{2}$ SE $\frac{1}{4}$
 Section 7: S $\frac{1}{2}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ (Lots 3, 4, E $\frac{1}{2}$ SW $\frac{1}{4}$)
 Section 8: All, except NW $\frac{1}{4}$ NW $\frac{1}{4}$
 Section 9: N $\frac{1}{2}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$

Township 53 North, Range 85 West, 6th P.M.

Section 12: SE $\frac{1}{4}$ SE $\frac{1}{4}$

Township 53 North, Range 83 West, 6th P.M.

Section 6: Lots 1, 2, 3, 4, 5, 6 and 7, SE1/4NW1/4, S1/2NE1/4, E1/2SW1/4, SE1/4 (All)

Township 53 North, Range 84 West, 6th P.M.

Section 1: Lots 1, 2, 3 and 4, S1/2N1/2, N1/2SW1/4, NW1/4SE1/4

Section 2: Lots 1, 2, 3 and 4, S1/2N1/2, N1/2S1/2

Section 3: Lots 1, 2, 3 and 4, S1/2N1/2, S1/2 (All)

Section 10: N1/2NW1/4, N1/2NE1/4, N1/2SE1/4NE1/4

Township 54 North, Range 83 West, 6th P.M.

Section 19: SE1/4SE1/4, W1/2E1/2, W1/2

Section 20: SW1/4NW1/4 and the NW1/4SW1/4, excepting the following tracts, to-wit:

(a) A tract of land described in the deed recorded in Book 305 of Deeds at Page 74, described as follows: Beginning at the Northwest corner of SW1/4NW1/4 of Section 20; thence East along the North line of the SW1/4NW1/4 of said Section a distance of 330 feet to and beyond the Meade Creek; thence in a general southerly direction a distance of 38 feet; thence West 330 feet (38 feet South of and parallel to the North line of the SW1/4NW1/4 of said Section 20) to the West line of said quarter Section; thence 38 feet North along the West line of said forty-acre tract to the point of beginning.

(b) That portion of the Hutton Subdivision to Sheridan County described as follows: Beginning at a point on the East right-of-way line of U.S. Highway #87 and the North line of the SW1/4NW1/4 of said Section 20, the said point being 444 feet West of the Northeast corner of said SW1/4NW1/4; thence South 13°56' East along the East right-of-way line of said U.S. Highway #87 a distance of 1,920 feet, more or less, to a point on the East line of said NW1/4SW1/4; thence North along the East line of NW1/4SW1/4 and the SW1/4NW1/4 to the Northeast corner of said SW1/4NW1/4; thence West on the North line of said SW1/4NW1/4 444 feet to the point of beginning.

Section 20: That portion of the SW1/4SW1/4, described as follows: Beginning at the Northwest corner of said SW1/4SW1/4, thence East (North 88°30' East) 884 feet to a point in the middle of the stream of the East Fork of Meade Creek; thence South 10° East a distance of 800 feet to a

point in said stream; thence West to a point on the West line of said SW1/4SW1/4 and 800 feet South of the Northwest corner thereof; thence North 800 feet to the point of beginning.

Section 29: That portion of the SE1/4NW1/4 of said Section 29, described as follows: Beginning at the Southwest corner of said SE1/4NW1/4, thence North along the West line thereof a distance of 635 feet, thence N. 55°45' East 877 feet to the Westerly right of way line of the State Highway, thence Southeasterly along said right of way line, a distance of 1113 feet to the East line of said SE1/4NW1/4, thence South along said East line a distance of 140 feet to the Southeast corner of said SE1/4NW1/4, thence West along the South line of said SE1/4NW1/4 to the point of beginning.

Section 29: The SW1/4NW1/4 excepting a tract of land described as follows: Commencing at a point 22 rods (363 feet) South and 10-1/2 rods (173.25 feet) West of the Northeast corner of said SW1/4NW1/4, thence North 22 rods (363 feet) to the North boundary of said SW1/4NW1/4 thence East, along said boundary line to the Northeast corner of said SW1/4NW1/4 thence South along the boundary line a distance of 36 rods (594 feet) to a point, thence West 2-1/2 rods (41.25 feet) to a point, thence Northwest-erly to the point of beginning.

Section 29: N1/2S1/2SW1/4, N1/2SW1/4

Section 30: All

Section 31: Lots 1, 2, 3, 4, E1/2NW1/4, E1/2SW1/4, SE1/4 N1/2N1/2NE1/4

Also, an easement for ingress and egress across an existing right-of-way subject, however, to the terms and conditions of the easement recorded August 6, 1990 in Book 336 of Deeds, Page 20.

Township 54 North, Range 84 West, 6th P.M.

Section 24: E1/2NE1/4, SE1/4, E1/2SW1/4

Section 25: E1/2, E1/2W1/2, SW1/4SW1/4

The SW1/4NW1/4 and W1/2SW1/4 of Section 24 and the W1/2NW1/4 and NW1/4SW1/4 of Section 25, excepting a tract of land described in the deed recorded in Book 324 of Deeds at Page 187 in the Office of the County Clerk and Ex-Officio Register of Deeds of Sheridan County, Wyoming

Section 34: SE1/4 and S1/2SW1/4

Section 35: S1/2

Also, easements for ingress and egress subject, however, to the terms and conditions of the easements recorded August 27, 2003 in Book 446 of Deeds, Page 363.

Lots 1, 2 and 3, S1/2NE1/4, N1/2SE1/4, SE1/4NW1/4, E1/2SW1/4, Section 5, Township 53 North, Range 84 West, 6th P.M., Sheridan County, Wyoming.

Also, an easement for agriculture and residential purposes to provide access to the County Road subject, however, to the terms and conditions of the easements recorded August 13, 1992 in Book 352 of Deeds, Page 556, Amendment recorded March 30, 1998 in Book 391 of Deeds, Page 615 and easement recorded March 22, 1993 in Book 357 of Deeds, Page 143.

Township 53 North, Range 84 West of the 6th P.M., Sheridan County, Wyoming

#1: SW/4, SW/4

#2: SE/4 SE/4

A tract of land situated in the SE $\frac{1}{4}$ and the SW $\frac{1}{4}$ of Section 10, Township 54 North, Range 84 West of the 6th Principal Meridian, Sheridan County, Wyoming, more particularly described as follows:

Beginning at a point which is S89°50'55" W a distance of 2632.06 feet from the Southeast corner of Section 10, T54N, R84W; thence N0°37'50" E a distance of 3519.30 feet; thence S89°57'10" E a distance of 2039.07 feet to a point on the centerline of County Road No. 28, also known as Paynes Ranch Road (S. Fork); thence along the centerline of said County Road, S2°10'20" W a distance of 298.25 feet; thence along a curve to the right, this curve having a Delta of 7°, Radius of 6206.62 feet and a chord bearing S4°39'40" W a distance of 757.81 feet; thence S8°36'30" W a distance of 744.92 feet; thence S9°57'10" W a distance of 586.44 feet; thence along a curve to the right, this curve having a Delta of 12°, Radius of 1420.81 feet and a chord bearing S13°38' W a distance of 297.03 feet; thence along a curve to the left, this curve having a Delta of 21°, Radius of 798.61 feet and a chord bearing S14°02'15" W a distance of 291.07 feet; thence S3°02'05" W a distance of 222.66 feet; thence leaving the centerline of said County Road and following a curve along the centerline of an existing gravel road, this curve having a Delta of 39°, Radius of 565.58 feet and a chord bearing S20°58'05" W a distance of 377.59 feet; thence leaving the centerline of the existing gravel road on a bearing of S89°50'55" W a distance of 1504.50 feet, to the point of beginning.

Township 54 North, Range 83 West of the 6th PM of Sheridan
County, Wyoming

Section 29: S $\frac{1}{4}$ S $\frac{1}{4}$ SW $\frac{1}{4}$;

Section 32: N $\frac{1}{4}$, N $\frac{1}{4}$ SE $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{4}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$;

Section 33: NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$.

EXCEPTING THEREFROM the following described portions
of the NE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 32 and NW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 33,
to wit:

BEGINNING at the Southeast corner of the NE $\frac{1}{4}$ SE $\frac{1}{4}$
of Section 32, thence S89°20'W along the South line
of said NE $\frac{1}{4}$ SE $\frac{1}{4}$ 236 feet to the center line of the
County road; thence N01°30'E in the center of the
County road 442 feet; thence S88°24'E 410 feet;
thence S34°43'E 16 feet; thence East 1155 feet to the
East line of the NW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 33; thence
South to the Southeast corner of said NW $\frac{1}{4}$ SW $\frac{1}{4}$; and
thence S89°20'W along the South line of said
NW $\frac{1}{4}$ SW $\frac{1}{4}$ to the POINT OF BEGINNING.

ALSO EXCEPTING THEREFROM the following described
portions of the NE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 33, in Township 54
North, Range 83 West, 6th PM, Sheridan County, Wyoming,
to-wit:

BEGINNING at a point located on the East boundary
said NE $\frac{1}{4}$ NW $\frac{1}{4}$ and South line of the North Quarter
corner of said Section 33, a distance of 230 feet;
thence South along said East boundary of said
NE $\frac{1}{4}$ NW $\frac{1}{4}$ a distance of 319 feet to a point; thence
N85°30'W, 357 feet to a point; thence N16°27'E, 136
feet to a point; thence N63°16'E 355 feet to the POINT
OF BEGINNING.

AND ALSO EXCEPTING THEREFROM a parcel of land lying in the NE $\frac{1}{4}$ NW $\frac{1}{4}$, Section 33, Township 54 North, Range 83 West, of the 6th PM, Sheridan County, Wyoming; said parcel being more particularly described as follows:

BEGINNING at the North Quarter corner of said Section 33; thence S88°54'39"W, 310.54 feet along the North line of said Section 33 and the South right-of-way line of the Upper Prairie Dog County Road to a point; thence S01°18'19"W, 276.71 feet along a fence to a point; thence N17°55'04"E, 17.14 feet along said fence line to a point; thence N64°43'10"E, 344.87 feet along said fence line to a point on the East line of said NE $\frac{1}{4}$ NW $\frac{1}{4}$; thence N00°04'20"W, 119.04 feet along said East line to the POINT OF BEGINNING

AND ALSO EXCEPTING THEREFROM a tract of land situated in the NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 32, NW $\frac{1}{4}$ and NW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 33, Township 54 North, Range 83 West, 6th PM, Sheridan County, Wyoming; said tract being more particularly described as follows:

BEGINNING at the northwest corner of said Section 33; thence N88°54'39"E, 2496.25 feet along the north line of said Section 33 to a point, said point being the northwest corner of a tract of land described in Book 344 of Deeds, Page 321; thence S01°18'19"W, 276.71 feet along the West line of said tract described in Book 344 of Deeds, Page 321 to a point, said point lying on a fence line and the westerly line of a tract of land described in Book 370 of Deeds, Page 52; thence S17°56'11"W, 120.05 feet (Record: S16°27'W, 136 feet) along said fence line and said westerly line to a point, said point being the southwest corner of said tract described in Book 370 of Deeds, Page 52; thence S84°36'28"E, 355.86 feet (Record: S85°30'E, 357 feet) along said fence line and the south line of said tract described in Book 370 of Deeds, Page 52 to a point, said point being the southeast corner of said tract described in Book 370 of Deeds, Page 52, and being S00°04'15"E, 430.20 feet (Record: South, 549 feet) from the north quarter corner of said Section 33; thence S00°04'15"E, 2246.41 feet along the east line of said NW $\frac{1}{4}$ to a point, said point being the southeast corner of said NW $\frac{1}{4}$, thence S89°42'19"W, 1360.94 feet along the south line of said NW $\frac{1}{4}$ to a point, said point being the northeast corner of said NW $\frac{1}{4}$ SW $\frac{1}{4}$; thence S00°59'26"E, 410.49 feet along the east line of said NW $\frac{1}{4}$ SW $\frac{1}{4}$ to a point, said point lying on the easterly right of way line of U.S. Highway 87; thence along said easterly right of way line through a curve to the left, having a radius of 5804.58 feet, a central angle of 18°18'41", and arc length of 1855.12 feet, a chord bearing of N24°47'25"W, and a chord length of 1847.23 feet to a point; thence N33°57'50"W, 1506.56 feet along said easterly right of way line to a point; thence along said easterly right of way line through a curve to the left, having a radius of 5804.58 feet, a central angle of 01°18'03", an arc length of 131.79 feet, a chord bearing of N34°36'52"W, and a chord length of 131.78 feet to a point, said point lying on the north line of said Section 32; thence N88°40'33"E, 235.53 feet along said north line to the POINT OF BEGINNING.

EXCEPTING FROM THE FOREGOING LEGAL DESCRIPTION,
LAND CONVEYED IN THE FOLLOWING:

WARRANTY DEED RECORDED DECEMBER 29, 1989 IN BOOK 332 OF DEEDS,
PAGE 176.

SPECIAL WARRANTY DEED RECORDED MARCH 6, 1990 IN BOOK 333 OF
DEEDS, PAGE 228.

WARRANTY DEED RECORDED AUGUST 6, 1990 IN BOOK 336 OF DEEDS,
PAGE 20.

WARRANTY DEED RECORDED OCTOBER 10, 1990 IN BOOK 337 OF DEEDS,
PAGE 145.

QUITCLAIM DEED RECORDED OCTOBER 10, 1990 IN BOOK 337 OF DEEDS,
PAGE 148.

SPECIAL WARRANTY DEED RECORDED JANUARY 29, 1993 IN BOOK 356 OF
DEEDS, PAGE 172.

CORRECTIVE WARRANTY DEED RECORDED APRIL 18, 1995 IN BOOK 373
OF DEEDS, PAGE 220.

WARRANTY DEED RECORDED JULY 31, 1995 IN BOOK 374 OF DEEDS,
PAGE 623.

QUITCLAIM DEED RECORDED MARCH 25, 1998 IN BOOK 391 OF DEEDS,
PAGE 582.

WARRANTY DEED RECORDED MARCH 31, 1998 IN BOOK 391 OF DEEDS,
PAGE 642.

WARRANTY DEED RECORDED AUGUST 27, 2003 IN BOOK 446 OF DEEDS,
PAGE 363.

JOHNSON COUNTY LEGAL DESCRIPTION

Parcel ITownship 47 North, Range 81 West, 6th P.M.

Section 6: Lots 2, 3, 4, 5, 6, 7, SE $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{4}$ SW $\frac{1}{4}$, W $\frac{1}{4}$ SE $\frac{1}{4}$

EXCEPTING THEREFROM that portion of Lot 2, SW $\frac{1}{4}$ NE $\frac{1}{4}$ and NW $\frac{1}{4}$ SE $\frac{1}{4}$, conveyed to the State Highway Commission of Wyoming by Warranty Deed recorded December 28, 1966, in Book 87A-8 of Deeds, Page 368.

Section 7: Lots 2, 3, 4, SE $\frac{1}{4}$ NW $\frac{1}{4}$, E $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$

EXCEPTING THEREFROM that portion of the SW $\frac{1}{4}$ NE $\frac{1}{4}$ and NW $\frac{1}{4}$ SE $\frac{1}{4}$, conveyed to the State Highway Commission of Wyoming by Warranty Deed recorded December 28, 1966, in Book 87A-8 of Deeds, Page 368.

Township 47 North, Range 82 West, 6th P.M.

Section 1: E $\frac{1}{4}$ SE $\frac{1}{4}$

Township 48 North, Range 81 West, 6th P.M.

Section 31: Lot 4, SE $\frac{1}{4}$ SW $\frac{1}{4}$

Parcel IITownship 47 North, Range 82 West, 6th P.M.

Section 2: Lots 3, 4, S $\frac{1}{4}$ N $\frac{1}{4}$, N $\frac{1}{4}$ S $\frac{1}{4}$, S $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$

Section 4: All of that portion of Lot 1, SE $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$ lying east of US Highway 87

Section 10: E $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ NE $\frac{1}{4}$, and all of that portion of the SW $\frac{1}{4}$ NE $\frac{1}{4}$ and the W $\frac{1}{4}$ SE $\frac{1}{4}$ lying east of US Highway 87

Section 11: W $\frac{1}{4}$

Section 14: W $\frac{1}{4}$

Section 15: All of that portion of the N $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, and the E $\frac{1}{4}$ SE $\frac{1}{4}$ lying east of US Highway 87 EXCEPTING THEREFROM that portion conveyed to Board of the County Commissioners of Johnson County, Wyoming as contained in instrument recorded December 31, 1918, Book 26 of Deeds, page 157.

Section 22: SW $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{4}$ SE $\frac{1}{4}$, and all of that portion of the E $\frac{1}{4}$ NE $\frac{1}{4}$ and the W $\frac{1}{4}$ SE $\frac{1}{4}$ lying east of US Highway 87

Section 23: NW $\frac{1}{4}$, N $\frac{1}{4}$ SW $\frac{1}{4}$

Section 27: E $\frac{1}{4}$ NE $\frac{1}{4}$, and all of that portion of the W $\frac{1}{4}$ NE $\frac{1}{4}$ lying east of US Highway 87

Township 48 North, Range 81 West, 6th P.M.

Section 19: E~~X~~NW~~X~~, E~~X~~SW~~X~~, all of that portion of the W~~X~~NE~~X~~ lying west of the west right of way line of Interstate 25; all of that portion of the W~~X~~SE~~X~~, of Section 19 lying west of the west right of way line of Interstate 25

Section 30: Lots 3, 4, E~~X~~NW~~X~~, and all the SW~~X~~NE~~X~~ and W~~X~~SE~~X~~ except those portions conveyed to the State Highway Commission of Wyoming for right of way for Interstate Highway No. I-25, as contained in instrument recorded December 28, 1966, Book 87A-8 of Deeds, Page 371, and that portion conveyed to John Zezas and Sons Ranch, Inc. as contained in instrument recorded February 9, 1995, in Book 87A-36 of Deeds, Page 530

ALSO INCLUDING all of that portion of the NW~~X~~NE~~X~~ lying west of the west right of way line of Interstate 25

Section 31: Lots 1, 2, 3, E~~X~~NW~~X~~, NE~~X~~SW~~X~~, and all of the W~~X~~NE~~X~~ except that portion conveyed to the State Highway Commission of Wyoming for right of way for Interstate Highway No. I-25, as contained in instrument recorded December 28, 1966, Book 87A-8 of Deeds, Page 371, and that portion conveyed to John Zezas and Sons Ranch, Inc. as contained in instrument recorded February 9, 1995, in Book 87A-36 of Deeds, Page 530

Township 48 North, Range 82 West, 6th P.M.

Section 35: SW~~X~~SE~~X~~

Parcel IIITownship 47 North, Range 82 West, 6th P.M.

- Section 4: Lots 2, 3, 4, SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$,
all of that portion of Lot 1, SE $\frac{1}{4}$ NE $\frac{1}{4}$, and the NE $\frac{1}{4}$ SE $\frac{1}{4}$
lying west of US Highway 87
- Section 5: SXSW $\frac{1}{4}$, EXSE $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 6: SE $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 7: EX $\frac{1}{4}$
- Section 8: EX $\frac{1}{4}$, NW $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{2}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 9: All
- Section 10: SE $\frac{1}{4}$ SW $\frac{1}{4}$, and all that portion of the SW $\frac{1}{4}$ NE $\frac{1}{4}$ and W $\frac{1}{2}$ SE $\frac{1}{4}$
lying west of US Highway 87
- Section 15: W $\frac{1}{2}$, W $\frac{1}{2}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, and all that portion of the
NE $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, and EX $\frac{1}{4}$ SE $\frac{1}{4}$ lying west of US Highway 87
EXCEPTING THEREFROM a parcel of land conveyed to Board of
the County Commissioners of Johnson County, Wyoming as
contained in instrument recorded December 31, 1918, Book
26 of Deeds, page 157.
- Section 16: All
- Section 17: EX $\frac{1}{4}$, NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$
- Section 18: EX $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$
- Section 19: Lots 3, 4, W $\frac{1}{2}$ EX $\frac{1}{4}$, NE $\frac{1}{4}$ NE $\frac{1}{4}$, EX $\frac{1}{4}$ W $\frac{1}{2}$
- Section 20: NE $\frac{1}{4}$, EX $\frac{1}{4}$ SE $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 21: All
- Section 22: W $\frac{1}{2}$, NW $\frac{1}{4}$ NE $\frac{1}{4}$, and all that portion of the EX $\frac{1}{4}$ NE $\frac{1}{4}$ and
the W $\frac{1}{2}$ SE $\frac{1}{4}$ lying west of Highway 87
- Section 27: W $\frac{1}{2}$, and all that portion of the W $\frac{1}{2}$ EX $\frac{1}{4}$ lying west of
US Highway 87
- Section 28: N $\frac{1}{2}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$
- Section 29: NE $\frac{1}{4}$, N $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 30: Lots 1, 2, 3, 4, NE $\frac{1}{4}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ NE $\frac{1}{4}$

Township 48 North, Range 82 West, 6th P.M.

- Section 33: SXSW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$

Parcel IVTownship 47 North, Range 82 West, 6th P.M.

- Section 1: Lots 1, 2, 3, 4, SXN $\frac{1}{4}$, SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$
- Section 2: Lots 1, 2, SE $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 11: EX $\frac{1}{4}$
- Section 12: NE $\frac{1}{4}$, W $\frac{1}{2}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 13: All
- Section 14: EX $\frac{1}{4}$
- Section 23: NE $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$
- Section 24: N $\frac{1}{2}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$

Township 48 North, Range 82 W, 6th P.M.

- Section 35: N $\frac{1}{2}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$

Parcel V

Township 47 North, Range 82 West, 6th P.M.

Section 6: Lots 1, 2, 3, 4

Township 47 North, Range 83 West, 6th P.M.

Section 1: Lots 1, 2, 3, 4, SW $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$
Section 2: Lots 1, 2, S $\frac{1}{2}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$
Section 11: E $\frac{1}{2}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{2}$ NW $\frac{1}{4}$

Township 48 North, Range 82 West, 6th P.M.

Section 30: Lots 1, 2, 3, 4, E $\frac{1}{2}$ W $\frac{1}{2}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$
Section 31: Lots 1, 2, 3, 4, E $\frac{1}{2}$ W $\frac{1}{2}$, E $\frac{1}{2}$
Section 32: W $\frac{1}{2}$ W $\frac{1}{2}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$, NE $\frac{1}{2}$ SE $\frac{1}{4}$

Township 48 North, Range 83 West, 6th P.M.

Section 22: E $\frac{1}{2}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$
Section 23: W $\frac{1}{2}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$
Section 24: S $\frac{1}{2}$ SE $\frac{1}{4}$
Section 25: NE $\frac{1}{4}$, NE $\frac{1}{2}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$
Section 26: All
Section 27: NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{2}$ SE $\frac{1}{4}$
Section 35: NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, NW $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$, NE $\frac{1}{2}$ SW $\frac{1}{4}$

Together with all water and water rights, livestock watering systems and livestock tanks, ditches, and ditch rights used thereon or appurtenant thereto, including but not limited to the following:

598
JOHNSTON
FLYING H RANCH
WATER RIGHTS

PROOF NO.	PERMIT NO.	Priority Date	Source / Ditch / Facility
Flying H Ranch -			
14815	2304	2929	Cross, Cruse & Last Chance
2079	Terr.	4/1/1892	Cross, Cruse & Last Chance
2071 & 2072	Terr.	4/1/1892	Cross, Cruse & Last Chance
2076	Terr.	4/1/1892	Cross, Cruse & Last Chance
2077	Terr.	4/1/1892	Cross, Cruse & Last Chance
2295B	Terr.	8/3/1885	Piney & Cruse Creek Ditch
2263	Terr.	5/7/1834	Piney & Cruse Creek Ditch
2236C	Terr.	5/1/1884	Piney & Cruse Creek Ditch
2205	Terr.	10/1/1880	Piney & Cruse Creek Ditch
7132	891E	2516	Mead & Coffeen Ditch
2263	Terr.	5/7/1884	Mead Creek or Coffeen
2361	Terr.	1879	Terrill's Ditch
24201	5358	5/2/1942	Mead-Coffeen Enlrg.
9944	7794	5/20/1907	Selway Ditch
6143	1162	12/20/1895	Harbison No. 1 Ditch
4674W	Terr.	3/1/1885	White Ditch
9267	8155	12/24/1907	Jackson Ditch
32941	6698 Enl.	9/22/1977	Clow Enlrg. Last Chance
761	Terr.	3/20/1938	Last Chance Ditch
24206	5340 Enl.	1/22/1943	Enl. Last Chance
756	Terr.	3/20/1888	Last Chance Ditch
720 & 723	Terr.	12/1/1881	Upper East Side Ditch
26901	21478	8/27/1954	Babione Ditch
25304	5573 Enl.	4/26/1951	Last Chance Ditch
28 Ranch -			
Crazy Woman Court Decree, Priority No. 19.5			Teddy Miller Ditch
Crazy Woman Court Decree, Priority No. 25.5			Changed to Teddy Miller Ditch
6779E	Adjudicated		Enl. Teddy Miller Ditch
8962R	Adjudicated		Bighorn No. 1 Stock Reservoir
8693R	Adjudicated		Bighorn No. 2 Stock Reservoir
5791	Adjudicated		Mesa Ditch
2836	Adjudicated		Poison Creek Ditch
1048E	Adjudicated		Enl. Mesa Ditch
1105E	Adjudicated		North Side Enlargement Ditch
6345E	Adjudicated		Enl. Mitchell & Long Ditch
7008E	Adjudicated		Enl. Moreton Ditch
4827R	Adjudicated		Hesse Reservoir No. 2
5886R	Adjudicated		Case Reservoir
6627R	Adjudicated		Upper Poison Creek Stock Res.
6836R	Unadjudicated		Purdy Reservoir
6899R	Unadjudicated		Enl. Zetas No. 1 Stock Res.
7380R	Adjudicated		76 No. 2 Reservoir
9697R			Glen Means Reservoir
9698R			Enlarged Case Reservoir
2694S			Zetas No. 1 Stock Reservoir
6453S			Jerry No. 1 Stock Reservoir

JOHNSTON
FLYING H RANCH
WATER RIGHTS

PROOF NO.	PERMIT NO.	Priority Date	Source / Ditch / Facility
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Springs Ranch -

6526	2408	Foley Ditch
6169	2836	Poison Creek Ditch
6168	2837	Hinton Ditch
8528	6830	Young Ditch
13985	9912	Rosa Ditch
13984	1848R	Rosa Reservoir
17136	14962	Young Pipeline
8527	716R	N/A
24787	147S	N/A

Miscellaneous -

31/1/137S	Flying H No. 4 Reservoir
31/1/141R	Flying H Ranch No. 3 Reservoir
31/2/136D	Johnston Pump Station
31/3/136R	Flying H No. 2 Reservoir
31/3/141R	Poison Creek No. 2 Reservoir
31/4/136R	Flying H No. 1 Reservoir
31/5/136R	Flying H No. 5 Reservoir
31/6/136S	Flying H No. 6 Reservoir
31/6/293R	Pompey Creek Reservoir
C82/295A	Burns Supply Ditch
C82/298A	Moncreiffe Reservoir Supply Ditch,, Enlargement of the
C82/299A	Moncreiffe Reservoir Supply Ditch,, Enlargement of the
CR16/158A	Flying H Ranch
P100384W	FLYING H II
P11238R	Upper Crazy Woman Reservoir
P11368R	Springs #1 Reservoir
P11369R	Springs #2 Reservoir
P130659W	JOHNSTON # 1
P130982W	JOHNSTON #1
P131798W	EAST SACKET CREEK SPRING
P132415W	OLD 28 MODULAR WELL
P137800W	FLYING H OFFICE SPRING
P139383W	STOCK WELL # 1
P147751W	STOCK WELL # 2
P21425D	Burns Supply Ditch
P5148E	Moncreiffe Reservoir Supply Ditch,, Enlargement of the
P5730E	Moncreiffe Reservoir Supply Ditch,, Enlargement of the
P6142R	First Enlargement of the Moncreiffe Reservoir
P73435W	BUCKING DEER SPRING
P94819W	FLYING H 1

Exhibit 2

Debtor:
Summerfield K. Johnston, Jr.

Secured Party:
Metropolitan Life Insurance Company

IRRIGATION EQUIPMENT:Power Units:

1. Isuzu diesel engine, 4 cylinder, 210 HP, w/Rockford PTO unit, Serial No. 1N0539
2. Baldor Model A151000-55, 125 HP, Serial No. 1930-57
3. Marathon Electric 10HP, Model No. AVD215TCDV7002AAL, Serial No. 2412
4. Ford 4 cylinder gasoline engine, rated @ 30 HP

Pumps:

1. Berkeley - Model B4JRBM-CW, Type H809-CW, Serial No. 8268332
2. Cornell Model 6HH-125-4, Serial No. 78585
3. Berkeley Model B1-1/2TPMS, Serial No. G203503
4. Berkeley Model B3EPBL-C, Serial No. G060592

Central Pivot Sprinkler Systems with drops:

1. T&L - 7 towers w/end gun, older unit - no serial number available
2. Valley Model 6000 - 13 towers w/end gun, Serial No. 66035

Paddock Sprinkler

1. Rain Bird heads supplied by buried main and lateral lines, No I.D. available

Lodge Sideroll

1. (2) Wade Rain siderolls - 600' and 840' w/Briggs & Stratton 5HP engines, older units, no I.D. available

Miscellaneous

1. (4) Wade Rain 1/4 mile siderolls - older units, operable condition, no I.D. available.

And all additions, renewals, and replacements thereto.

Exhibit 3

All of Mortgagor's right, title and interest in and under all leases, permits and privileges covering the property used or operated in conjunction with the lands, including, but not limited to the following, which are hereafter referred to as the "Leases":

- (1) Wyoming State Grazing and Agricultural Lease No. 2-5680 covering the following described lands:

Township 47 North, Range 82 West

Section 17: SW $\frac{1}{4}$ SW $\frac{1}{4}$

Section 28: NE $\frac{1}{4}$ SW $\frac{1}{4}$

Township 48 North, Range 82 West

Section 33: All that portion of the S $\frac{1}{2}$ SE $\frac{1}{4}$ and part N $\frac{1}{2}$ SE $\frac{1}{4}$ lying west of US Highway 87

- (2) Wyoming State Grazing and Agricultural Lease No. 2-5540 covering the following described lands:

Township 47 North, Range 82 West

Section 8: SW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$

- (3) Wyoming State Grazing and Agricultural Lease No. 2-5538 covering the following described lands:

Township 47 North, Range 82 West

Section 3: Lots 1, 2, 3, 4, S $\frac{1}{2}$ N $\frac{1}{2}$

Section 23: S $\frac{1}{2}$ S $\frac{1}{2}$

Section 24: S $\frac{1}{2}$ SW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$

Section 25: W $\frac{1}{2}$

Section 26: All

Township 48 North, Range 82 West

Section 33: All that portion of the S $\frac{1}{2}$ SE $\frac{1}{4}$ and part N $\frac{1}{2}$ SE $\frac{1}{4}$ east of US Hwy 87

Section 34: S $\frac{1}{2}$ S $\frac{1}{2}$, portion of N $\frac{1}{2}$ S $\frac{1}{2}$

Section 35: N $\frac{1}{2}$, SW $\frac{1}{4}$

Section 36: All

- (4) Wyoming State Grazing and Agricultural Lease No. 2-5518 covering the following described lands:

Township 54 North, Range 84 West

Section 22: NE $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$

Section 27: SE $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$
 Section 28: S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$
 Section 33: NW $\frac{1}{4}$
 Section 34: N $\frac{1}{2}$ NE $\frac{1}{4}$

- (5) Wyoming State Grazing and Agricultural Lease No. 2-5491 covering the following described lands:

Township 48 North, Range 83 West

Section 36: All

- (6) Wyoming State Grazing and Agricultural Lease No. 2-5396 covering the following described lands:

Township 54 North, Range 84 West

Section 34: S $\frac{1}{2}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$

- (7) Wyoming State Grazing and Agricultural Lease No. 2-5395 covering the following described lands:

Township 54 North, Range 84 West

Section 34: S $\frac{1}{2}$ NE $\frac{1}{4}$

Section 35: N $\frac{1}{2}$

Section 36: All

- (8) Wyoming State Grazing and Agricultural Lease No. 2-5300 covering the following described lands:

Township 47 North, Range 81 West

Section 18: Lots 1, 2, 3, 4, E $\frac{1}{2}$ W $\frac{1}{2}$

Section 19: NE $\frac{1}{4}$ NW $\frac{1}{4}$, Lots 1, 2

Township 47 North, Range 82 West

Section 12: S $\frac{1}{2}$ SE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$

Section 24: S $\frac{1}{2}$ NE $\frac{1}{4}$

- (9) Wyoming State Grazing and Agricultural Lease No. 2-5177 covering the following described lands:

Township 54 North, Range 84 West

Section 27: N $\frac{1}{2}$ SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$

- (10) USDI Bureau of Land Management Grazing Permit Allotments 12045 Forest Tract and 32007 Little Poison Creek

- (11) USDA-Forest Service Grazing Permit Number 1680a, Allotments Piney C&H (Cattle), Piney Creek C&H (Horses), Poison Creek C&H (Cattle), and Doyle Creek C&H (Cattle).

Together with all renewals and replacements of the Leases and all of Mortgagor's right, title, interest in all structures, fences, pumps, pumping equipment, pipes, pipelines, wells, tanks, dams, reservoirs and other improvements and fixtures of every kind, nature and description now or hereafter located on the lands covered by the Leases, or any part thereof, and all water and water rights located thereon or appurtenant thereto.