

SUBORDINATION DECLARATION

IN CONSIDERATION of the forbearance of FIRST FEDERAL BANK & TRUST from exercising its rights under a Mortgage given by Leslie L. Durland, Trustee of the Leslie L. Durland Revocable* Trust, under agreement dated the 18th Day of July, 1990 in favor of FIRST FEDERAL BANK & TRUST which mortgage was recorded 10/25/2016, in Book 941 of Mortgages, Page 38 as instrument number 2016-730489 of the official records of Sheridan County, Wyoming, covering the following described real estate in said County to-wit:

A tract of land situated in the SW¼SW¼ of Section 26, Township 55 North, Range 84 West, 6th P.M., Sheridan County, Wyoming, said tract being more particularly described as follows: Commencing at the Southwest corner of said Section 26 (monumented with a 3¼" Aluminum cap per LS 6812); thence N00°16'37"E, 20.00 feet along the West line of said SW¼SW¼ to the POINT OF BEGINNING of said tract, said point lying on the North right-of-way line of County Road No. 109, A.K.A. McCormick Road; thence N00°16'37"E, 729.38 feet along the West line of said SW¼SW¼ to a point lying on the westerly right-of-way line of said County Road No. 109, A.K.A. McCormick Road; thence S31°19'28"E, 800.14 feet along said westerly right-of-way line of County Road No. 109, A.K.A. McCormick Road to a point; thence, along said westerly right-of-way line of County Road No. 109, A.K.A. McCormick Road through a curve to the right, having a radius of 30.00 feet, a central angle of 121°17'09", an arc length of 63.51 feet, a chord bearing of S29°19'06"W, and a chord length of 52.29 feet to a point; thence S89°57'41"W, 393.90 feet along said north right-of-way line to the POINT OF BEGINNING of said tract.

the undersigned, as mortgagee under that certain Mortgage given by Leslie L. Durland, Trustee of the Leslie L. Durland Revocable* Trust, under agreement dated the 18th Day of July, 1990 hereby subordinates the lien of the above-referenced Mortgage to the lien of that certain Mortgage, dated 4/10/20 and recorded on June 15, 20 as recording number 2020-759222 of the official records of Sheridan County, Wyoming, in favor of FIRST FEDERAL BANK & TRUST wherein Leslie L. Durland, Trustee of the Leslie L. Durland Revocable Trust, under agreement dated the 18th Day of July, 1990 are denominated mortgagors, and FIRST FEDERAL BANK & TRUST is denominated mortgagee.

*Living

DATED June 10th, 2020.

Attest:

Chandra Leggerski
Chandra Leggerski
Senior Vice President

By: Kevin S. Bailey
Kevin S. Bailey
President

STATE OF WYOMING)
) ss
COUNTY OF SHERIDAN)

On this 10 day of June, 2020, before me personally appeared Kevin S. Bailey to me personally known, who, being by me duly sworn, did say that he is the President of First Federal Bank & Trust and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and said President acknowledged said instrument to be the free act and deed of said corporation.

Given under my hand and notarial seal this 10 day of June, 2020.

Brenda K. Smith
Notary Public

My Commission expires: 6-27-2022

