

After Recording Return To:  
**First Federal Savings Bank**  
46 West Brundage Street  
Sheridan, WY 82801  
April Crump

[Space Above This Line For Recording Data]

## SHORT FORM MORTGAGE

### DEFINITIONS

Words used in multiple sections of this Security Instrument are defined below, in the "Definitions" Section of the Master Form, and in Sections 3, 11, 13, 18, 20 and 21 of the Master Form. Certain rules regarding the usage of words used in this Security Instrument are also provided in Section 16 of the Master Form.

"Master Form" means that certain Master Form Mortgage recorded in the Office of the Recorder on **August 29, 2007 at 11:25 AM**, in **Book 29**, at **Page(s) 0402**, Notice No. **585264** for land situate in the County of **Sheridan, Wyoming**.  
[Name of Recording Jurisdiction]

(A) "Security Instrument" means this document, which is dated **April 29, 2011**, together with all Riders to this document.

(B) "Borrower" is **SEAN E GILBERT AND CORNELIA GILBERT, HUSBAND AND WIFE**. Borrower is the mortgagor under this Security Instrument.

(C) "Lender" is **First Federal Savings Bank**. Lender is a Federal Savings Association Organized and existing under the laws of The United States of America. Lender's address is **46 West Brundage, P.O. Box 6007, Sheridan, WY 82801**. Lender is the mortgagee under this Security Instrument.

(D) "Note" means the promissory note signed by Borrower and dated **April 29, 2011**. The Note states that Borrower owes Lender **\$233,000.00** Dollars (U.S.) plus interest. Borrower has promised to pay this debt in regular Periodic Payments (as defined in the Master Form) and to pay the debt in full not later than **May 1, 2041**.

(E) "Property" means the property that is described below under the heading "Transfer of Rights in the Property."

(F) "Loan" means the debt evidenced by the Note, plus interest, any prepayment charges and late charges due under the Note, and all sums due under this Security Instrument, plus interest.

(G) "Riders" means all Riders to this Security Instrument that are executed by Borrower. The following Riders are to be executed by Borrower [check box as applicable]:

- |  |   |  |
|--|---|--|
| <input type="checkbox"/> Adjustable Rate Rider | <input type="checkbox"/> Condominium Rider              | <input type="checkbox"/> Second Home Rider             |
| <input type="checkbox"/> Balloon Rider         | <input type="checkbox"/> Planned Unit Development Rider | <input checked="" type="checkbox"/> Other(s) [specify] |
| <input type="checkbox"/> 1-4 Family Rider      | <input type="checkbox"/> Biweekly Payment Rider         | <u>Alien Land Act and</u>                              |

Supplement to Mortgage

All references to section numbers in the Security Instrument that are contained in the Riders refer to those sections of the same number incorporated from the Master Form.

### TRANSFER OF RIGHTS IN THE PROPERTY



This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns, with power of sale, the following described property located in the County of **Sheridan**:

[Name of Recording Jurisdiction]

**A tract of land located in the E1/2NW1/4 of Section 17, Township 55 North, Range 83 West of the 6th P.M., Sheridan County, Wyoming, described as follows: Beginning at the Southwest corner of the said SE1/4NW1/4 of Section 17: thence East 666.8 feet to the Westerly boundary of U.S. Highway 14; thence along said boundary N22 degrees 29'W, 303.7 feet; thence N16 degrees 44'W, 795.1 feet; thence N39 degrees 26'W, 506.5 feet; thence leaving said westerly boundary South 1433.3 feet to the point of beginning.**

which currently has the address of **400 US Hwy 14, Sheridan, Wyoming 82801**  
("Property Address")

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

#### INCORPORATION OF MASTER FORM PROVISIONS

Paragraph (H) through and including paragraph (P) of the "Definitions" Section of the Master Form, and Section 1 through and including Section 24 of the Master Form, are incorporated into this Security Instrument by reference. Borrower acknowledges having received a copy of the Master Form and agrees to be bound by the Sections and paragraphs of the Master Form incorporated into this Security Instrument.



BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument (including those provisions of the Master Form that are incorporated by reference) and in any Rider executed by Borrower and recorded with it.

Witnesses:

\_\_\_\_\_

Sean E. Gilbert (Seal)  
 Sean E Gilbert - Borrower

\_\_\_\_\_

Cornelia Gilbert  
 Cornelia Gilbert - Borrower

\_\_\_\_\_ [Space Below This Line For Acknowledgment] \_\_\_\_\_

State of Wyoming

ss)

County of Sheridan

The foregoing instrument was acknowledged before me by SEAN E GILBERT AND CORNELIA GILBERT, HUSBAND AND WIFE

this 29<sup>th</sup> day of April, 2011

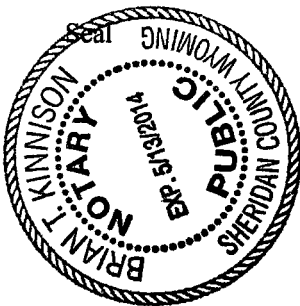
Witness My Hand and Official Seal

Brian T. Kinnison  
 Notary Public

Brian T. Kinnison  
 Print or Type Name

My Commission Expires:

5-13-14



ALIEN LAND ACT  
AND  
SUPPLEMENT TO MORTGAGE

4

2011-687786 4/29/2011 4:15 PM PAGE: 4 OF 4  
BOOK: 797 PAGE: 524 FEES: \$17.00 VL MORTGAGE  
EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

This document is entered this day by Cornelia Gilbert  
of 400 US HWY 14, Sheridan WY 82801,  
in consideration of a mortgage loan made this day by FIRST FEDERAL SAVINGS BANK ("First Federal") of P.O.  
Box 6007, Sheridan, Wyoming 82801 to Cornelia Gilbert  
secured by an interest in the real property described on Exhibit "A" attached hereto (the "Real Property").

Cornelia Gilbert is a citizen of Switzerland  
not a citizen of the United States, but is currently a lawful resident of the United States.

Cornelia Gilbert acknowledges that she is subject to the laws of the United States  
and of the State of Wyoming with respect to the acquisition, ownership, use, mortgage and conveyance of real property  
in the State of Wyoming and, for such purposes, consents of the jurisdiction of the courts of the State of Wyoming.

Cornelia Gilbert certifies that she is eligible to own real property in the State of  
Wyoming and that such ownership and other dealing in real property in the State of Wyoming is not in violation of the  
Wyoming Alien Land Act, W.S. § 34-15-101 through 34-15-103.

Cornelia Gilbert shall indemnify First Federal against all claims, causes of action,  
expenses and costs arising in connection with any assertion or determination that the acquisition, ownership, use,  
mortgage or conveyance of real property in the State of Wyoming is not in compliance with the Wyoming Alien Land  
Act.

DATED this 29th day of April, 2011.

Cornelia Gilbert  
Cornelia Gilbert

STATE OF WYOMING )  
: ss  
COUNTY OF SHERIDAN )

The forgoing instrument was acknowledged before me this 29th day of April,  
2011, by Cornelia Gilbert

WITNESS my hand and official seal.

[Signature]  
Notary Public



My Commission expires: 5-13-14

NO. 2011-687786 MORTGAGE  
EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK  
WILCOX AGENCY