

## NOTICE OF BUILD AGREEMENT AND CONTRACTOR'S INTEREST

CARLTON CONSTRUCTION, LLC, a Wyoming limited liability company (herein "Carlton"), and Donald B. Roberts, Trustee of The DBR 5X5 Trust, under Agreement dated July 28, 2008 herein "Owner") have entered into contracts whereby Carlton has agreed to sell Lot 17 of Sheridan Ranch Development, a Planned Unit Development described in that Final Plat, recorded on December 10, 2021, in Plat Book S, Page 167, in the Sheridan County Clerk's office (herein the "Lot"), and whereby Owner contracted with Carlton to have the sole and exclusive right to construct the improvements upon the Lot pursuant to the terms of that *Build Agreement* dated March 10, 2022 (herein the "Contract"), incorporated herein by reference. Carlton and Owner agree that Carlton shall have a right in the Lot to construct all improvements within Sheridan Ranch Development, as a condition of the lot sale, and to ensure continuity and consistency in the development.

Pursuant to the terms of the Contract, if Owner breaches the Contract, Carlton's exclusive right to construct all improvements on the Lot in accord with the terms of the Contract is jeopardized. Owner agrees that Carlton has reserved rights in the Lot during construction, including but not limited to Carlton's right to purchase the Lot and improvements from Owner at the price set forth in the Contract, and Owner agrees in such event that they shall reconvey the Lot/improvements to Carlton by warranty deed, free and clear of all liens.

Carlton's right in the Lot shall terminate upon completion of the construction on the Lot and Owner's payment to Carlton pursuant to the terms of the Contract.

Dated Effective the 21st day of March 2022.

**CARLTON CONSTRUCTION, LLC,**  
**a Wyoming limited liability company**

Doug Carlton

Doug Carlton, Member

STATE OF Florida )  
 ) ss.  
COUNTY OF Lake )

The above and foregoing instrument was acknowledged before me by Doug Carlton, member of CARLTON CONSTRUCTION, LLC, a Wyoming limited liability company, on this 21st day of March 2022. who produced driver license as identification.

Witness my hand and official seal.

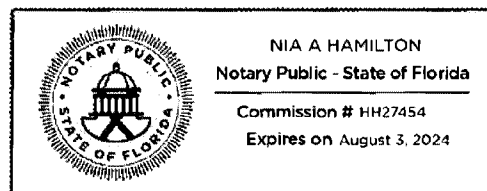
Nia A Hamilton

Notary Public

Nia A Hamilton

My Commission expires:

08/03/2024  
HH27454



Lot Owner(s):

[Signature]

Donald B. Roberts, Trustee of The DBR 5X5 Trust, under Agreement dated July 28, 2008

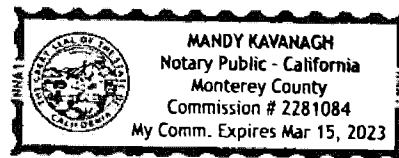
STATE OF California )  
 ) ss.  
COUNTY OF Monterey )

The above and foregoing instrument was acknowledged before me by Donald B. Roberts, Trustee of The DBR 5X5 Trust, under Agreement dated July 28, 2008, on this 21st day of March 2022.

Witness my hand and official seal.

My Commission expires: 03/15/2023

[Signature]  
Notary Public



**NO. 2022-777244 NOTICE**

EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK  
SOVEREIGN STATE TITLE COMPANY 954 N MAIN ST  
SHERIDAN WY 82801-3036