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First American Title Insurance Company National Commercial Services 18500 Von Karman Avenue, Suite 600 Irvine, CA 92612 File No: NCS-887\63-30-SA1

Recording requested by:

HCP, Inc.

1920 Main Street, Suite 1200 Irvine, California 92614 Attention: Legal Department

After recording return to:

Gibson, Dunn & Crutcher LLP 200 Park Avenue New York, NY 10166-0193 Attention: Harry R. Silvera

File No.: NCS-887162-30-SA1

2018-745944 10/19/2018 2:53 PM PAGE: 1 OF 2

BOOK: 577 PAGE: 223 FEES: \$15.00 SM SPECIAL WARRANTY D EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

SPECIAL WARRANTY DEED

HCP SH ELP1 PROPERTIES, LLC, a Delaware limited liability company ("Grantor"), grantor, whose address is c/o HCP, Inc., 1920 Main Street, Suite 1200, Irvine, California 92614 of Orange County, State of California, for and in consideration of Ten Dollars and Other Good and Valuable Consideration, in hand paid, receipt whereof is hereby acknowledged, Conveys and Specially Warrants against all who claim by, through, or under the grantor, but against none other, To BISHOP SUGARLAND RIDGE OWNER LLC, a Delaware limited liability company ("Grantee"), grantee, whose address is c/o Apollo Global Management, 9 West 57th Street, 43rd Floor, New York, New York 10019 of New York County, State of New York, the following described real estate, situate in the County of Sheridan, State of Wyoming, to wit:

LOTS 4, 5, AND 6, BLOCK 2 OF THE REPLAT OF SUGARLAND SOUTH, A SUBDIVISION IN SHERIDAN COUNTY, WYOMING, AS RECORDED IN BOOK 1 OF PLATS, PAGE 321.

Subject to real estate taxes and assessments not yet due and payable, covenants, conditions, restrictions, easements, rights of way and other matters of record (and this reference thereto shall not serve to reimpose same), applicable zoning, land use, and similar laws, ordinances, statutes, orders, requirements and regulations, any and all matters which would be disclosed by an accurate survey of the property, and all liens and encumbrances caused or created solely by Grantee or any person or entity acting on behalf of Grantee or otherwise expressly consented to by Grantee in writing.

Date: October 1, 2018

[Signature Page Follows]

SPECIAL WARRANTY DEED (BISHOP – SUGARLAND RIDGE)



BOOK: 577 PAGE: 224 FEES: \$15.00 SM SPECIAL WARRANTY D EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

Witness my hand as of the date set forth above.

GRANTOR:

HCP SH ELP1 PROPERTIES, LLC,

a Delaware limited liability company

By: Name: Kendall K. Young

Title: Executive Vice President and Senior Managing Director

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California County of Orange

On September 20 , 2018, before me, Natasha K. Valle notary), personally appeared, Kendall K. Young (name of signatory), who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS mly hand and

(Seal) Signature



[Signature Page]

SPECIAL WARRANTY DEED (BISHOP - SUGARLAND RIDGE)

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