MEMORANDUM OF SURFACE OWNER CONSENT AND SURFACE USE AGREEMENT

STATE OF WYOMING

COUNTY OF SHERIDAN

Owner: Padlock Ranch Company, a Wyoming corporation

8420 Hwy. 14

Ranchester, WY 82839

Operator: Ramaco Wyoming Coal Co., LLC

1101 Sugarview Drive, Ste. 201

Sheridan, WY 82801

Effective Date: September 1, 2016

The above-named Owner and Operator executed and delivered a SURFACE OWNER CONSENT AND SURFACE USE AGREEMENT in which the Owner has provided surface owner consent to mining on those lands described on the attached **Exhibit "A"**.

IN WITNESS WHEREOF, Owner and Operator have caused this MEMORANDUM OF SURFACE OWNER CONSENT AND SURFACE USE AGREEMENT to be duly executed and acknowledged as of the date set forth below.

OWNER:

Padlock Ranch Company

Hubert H. Patterson, III – President and CEO

Date: 5ept 27, 20/6

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OPERATOR:

Ramaco Wyoming Coal Co., LLC

	W. Atkins, Chief Executive Officer
Randal	W. Atkins, Chief Executive Officer
Date: _	Sopt. 27, 2016

ACKNOWLEDGEMENTS

STATE OF WYOMING	}
COUNTY OF SHERIDAN	} ss. }
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The foregoing Memorandum was executed and acknowledged before me this 27 day of 5000 Hubert H. Patterson in his capacity as the President and Chief Executive Officer of Padlock Ranch Company, a Wyoming corporation.

H. E. CORBETT - NOTARY PUBLIC COUNTY OF SHERIDAN My Commission Expires June 28, 2017	Witness my hand and official seal. Notarial Officer
My Commission Expires:	
STATE OF } ss.	
COUNTY OF }	

The foregoing Memorandum was executed and acknowledged before me this 27 day of September, 2016 by Randall W. Atkins in his capacity as the Chief Executive Officer of Ramaco Wyoming Coal, LLC, a Wyoming limited liability company.

SHELLEENA, SI	MTH	NOTARY PUBLIC
COUNTY OF SHERIDAN		STATE OF WYOMING
MY COMMISSIO	M EXPINES	AME 18, 2017

Witness my hand and official seal.

Notarial Officer

My Commission Expires: June 18, 2017



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EXHIBIT "A" – Padlock Surface Lands Description [Description of Padlock lands within current Brook Mine Permit area]

Township 57 North, Range 84 West, 6th P.M., Sheridan County, WY

Section 7: E½SE¼

Section 8: S½
Section 17: All

Section 15: SE¼SW¼ Part Containing 5 acres more or less

Section 18: E½ lying north of I-90 ROW

Section 20: That portion of N½ located north of I-90 ROW and north of

Acme Road ROW containing 81 acres more or less

Section 21: NW1/4 Part and W1/2NE1/4 Part Containing 4 acres more or less

(the "Padlock Surface Lands")