

Initialed For Identification _____

RECORDED MAY 27, 2003 BK 443 PG 415 NO 441950 AUDREY KOLTISKA, COUNTY CLERK

POWDER RIVER ENERGY CORPORATION
SUNDANCE, WYOMING
Right Of Way Easement

KNOW ALL MEN BY THESE PRESENTS:

That (I) (We) the undersigned: Clayton and Caroline Hamilton
With an address of: 7 Grouse Lane, Sheridan, WY 82801

do hereby grant unto Powder River Energy Corporation, a cooperative corporation (hereinafter called the Cooperative) whose corporate headquarters post office address is Sundance, Wyoming and to its successors and assigns an easement 30 feet in width along with the right to enter upon the hereinafter described lands and to construct thereon, operate, change framing and voltage and maintain electric lines and associated facilities and equipment and to cut and trim trees and shrubbery that may interfere with or threaten to endanger the operations and maintenance of said lines, facilities and equipment, including the right of ingress and egress to and from said lands, to wit:

T57N, R83W, 6th P.M., Sheridan County, Wyoming
SECTION 1: SWNW

as shown on the attached map marked "Exhibit A".

The undersigned agree that all poles, wire and other facilities and equipment installed at the Cooperative's expense on said described lands shall be and remain the property of the cooperative, removable at the option of the cooperative upon the termination of services to, or through said lands.

The undersigned covenant that they are the owners of the above described land and that said lands are free and clear of encumbrances and liens of whatsoever character except those held by the following described persons:

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Wyoming.

IN WITNESS WHEREOF, the undersigned have set their hands this 4 day of March, 2003

Clayton Hamilton
Clayton Hamilton
Caroline Hamilton
Caroline Hamilton

State of Wyoming
County of Sheridan

The foregoing instrument was acknowledged before me this 4th day of March, 2003

by CLAYTON HAMILTON and CAROLINE HAMILTON

Witness my hand official seal

Raymond C. Munson
Notary Public

My commission expires: 10-18-05



"EXHIBIT A"

Clayton and Caroline Hamilton

T57N, R83W, 6th P.M., Sheridan County, Wyoming
 SECTION 1: SWNW

Beginning at the SW corner of Section 1, T57N, R83W, Sheridan County, Wyoming, (POINT OF BEGINNING); thence bearing approximately N00°01'W for an approximate distance of 2595', to the point, located on the west Section line of Section 1, where Powder River Energy Corporation's new three-phase overhead power line enters Hamilton property (TRUE POINT OF BEGINNING).

The new three-phase overhead power line continues from this point bearing approximately N68°10'E for an approximate distance of 785'; thence bearing approximately S53°41'E for an approximate distance of 532'; where the powerline crosses off of Hamilton property (POINT OF ENDING) this point being located on an approximate bearing of N24°12'E and at an approximate distance of 2820' from the SW corner of Section 1, T57N, R83W, Sheridan County, Wyoming.

The above description is for a three-phase 24.9/14.4kV overhead power line "Right-of-Way", 30' in width, being 15' on either side of centerline extending an approximate total distance of 1317 feet.

