

POWDER RIVER ENERGY CORPORATION  
SUNDANCE, WYOMING  
Underground Right of Way Easement

**KNOW ALL MEN BY THESE PRESENTS:**

That (I) (We) the undersigned: Tanner B. and Lindsey A. Shatto  
for a good and valuable consideration, the receipt whereof is hereby acknowledged, do hereby grant unto Powder River Energy Corporation, a Wyoming cooperative corporation utility (hereinafter called the Cooperative) whose corporate headquarters post office address is P.O. Box 930, Sundance, Wyoming and to its successors and assigns a perpetual easement 30 feet in width along with the right to enter upon the hereinafter described lands and to construct thereon, operate, change framing and voltage and maintain electric lines and associated facilities and equipment and to cut and trim trees and shrubbery that may interfere with or threaten to endanger the operations and maintenance of said lines, facilities and equipment, including the right of ingress and egress to and from said lands, to wit:

T55N, R83W, 6<sup>th</sup> P.M., Sheridan County, Wyoming  
Tract 7 of Wildcat Run located in Section 01 and 02.

as shown on the attached map marked "Exhibit A" and the attached metes and bounds description all incorporated into this document by this reference.

The above description is for an underground power line "Right-of-Way", 30 feet in width, being 15 feet on either side of the described centerline.

The undersigned warrants it/they are the owner(s) of the above described land and have proper authority to execute this easement on behalf of Grantor.

IN WITNESS WHEREOF, the undersigned have executed and endorsed this Right of Way Easement this 4<sup>th</sup> day of December, 2008

Tanner B. Shatto  
Tanner B. Shatto

Lindsey A. Shatto  
Lindsey A. Shatto

State of Wyoming     )  
                                  )  
County of Sheridan    )     ss

The foregoing instrument was acknowledged before me this 4 day of December, 2008

by Tanner B. and Lindsey A. Shatto

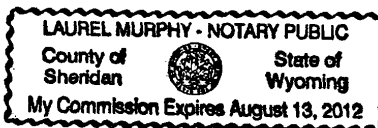
Witness my hand official seal

Laurel Murphy  
Notary Public

My commission expires: August 13, 2008

SEAL

630899 EASEMENT  
BOOK 503 PAGE 0269  
RECORDED 01/23/2009 AT 08:05 AM  
AUDREY KOLTISKA, SHERIDAN COUNTY CLERK



[Signature]  
Acknowledged by: Powder River Energy Corp.  
Right of Way Agent or Project Supervisor

12-5-08  
Date

# "Exhibit A" 270

Shatto

T55N, R83W, 6th PM Sheridan County, Wyoming

Section 02: SE1/4NE1/4,

Section 01: SW1/4NW1/4,

Bearings and distances are approximate based on GPS data gathered and projected into a  
NAD 83 WYO East Central Foot Map

Page 2 of 2

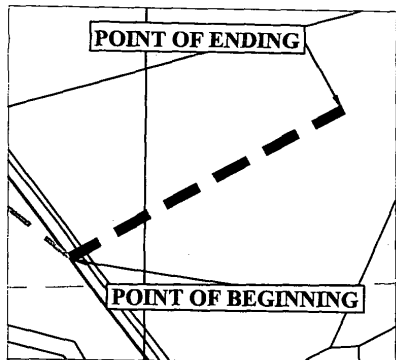
By and Between Shatto

and Powder River Energy Corp

Initials TS JS

WO# 81558

N.T.S.



An easement 30 feet in width, being 15 feet on each side when measured at right angles to the following described power line. Commencing at the North West Corner of Section 2, T55N, R83W, thence S52°50'02"E for a distance of 6212 feet, more or less; to the POINT OF BEGINNING; thence N60°56'36"E for a distance of 1195 feet, more or less; thus to the ending point.

The above described is for a power line ROW extending a total distance of 1195 feet, more or less.

