RECORDED JANUARY 15, 1991 BK 339 PG 252 NO 73070 RONALD L. DAILEY, COUNTY CLERK

OUITCLAIM DEED

SMITH CANYON RANCH PARTNERSHIP, a Wyoming partnership, Grantor, of Sheridan County, State of Wyoming, in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, conveys and quitclaims to RICHARD M. DAVIS, JR. and SUSAN E. DAVIS, husband and wife, as an estate by the entireties, Grantees, whose address is P.O. Box 70, Dayton, Wyoming 82836, all right, title and interest, including any after-acquired title, in the following described real estate, situate in Sheridan County, State of Wyoming, to-wit:

A tract of land lying north of a fence line located in the $NW_3'SW_3'$ of Section 22, Township 57 North, Range 87 West, 6th P.M., Sheridan County, Wyoming, said tract more particularly described as follows:

Commencing at the southwest corner of said Section 22; thence N20°04'47"E, a distance of 2488.04 feet to a point on the intersection of said fence line and the north line of the South 990 feet of said NW\(^1\)said point also being the POINT OF BEGINNING of the herein described parcel; thence N89°58'47"E, a distance of 387.15 feet along said north line to a point on the east line of said NW\(^1\)SW\(^1\); thence SO1°20'20"E, a distance of 84.56 feet along said east line to a point on said fence line; thence N77°45'46"W, a distance of 398.18 feet along said fence line to the POINT OF BEGINNING.

Said tract containing 0.38 acres of land, more or less.

Basis of Bearings is Wyoming State Plane (East Central Zone).

TOGETHER with water rights and ditch rights adjudicated thereto and all improvements situate thereon and all appurtenances and hereditaments appertaining thereto.

EXCEPTING AND RESERVING unto the Grantor all oil, gas, coal, and other minerals in or underlying said lands, together with the right to enter upon said lands for the purpose of exploring for, drilling, mining or removing such minerals, and together with so much of the surface as may be necessary and incidental thereto, but the owner of the surface shall be reasonably compensated for any damage thereto.

Subject, however, to prior reservations, easements and exceptions of record.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Wyoming.

WITNESS my signature this \underline{iU} day of January, 1991.

DAVE KALASINSKY, Partner

STATE OF WYOMING)) ss. County of Sheridan)

The foregoing instrument was acknowledged before me this day of January, 1991, by DAVE KALASINSKY, a partner of SMITH CANYON RANCH PARTNERSHIP, a Wyoming Partnership.

WITNESS my hand and official seal.

Notary Profic My Commission Expires January 18, 1994

My Commission Expires:

2