

SPECIAL WARRANTY DEED

THIS DEED, made this 7th day of November 1989, between Jack Kemp, Secretary of Housing and Urban Development, of Washington, D.C., party of the first part, and KENNETH I. GRAMS AND ROSELIND M. GRAMS, AS HUSBAND AND WIFE.

party(ies) of the second part, whose address is: 1428 Victoria Street  
Sheridan, Wyoming.

WITNESSETH: That said party of the first part, for and in consideration of the sum of TEN DOLLARS (\$10.00) and other good and valuable considerations, to the said party of the first part, in hand paid by the said party(ies) of second part, the receipt whereof is hereby confessed and acknowledged, has granted, bargained, sold and conveyed and by these presents does grant, bargain sell, convey and confirm unto the said party(ies) of the second part, his heirs and assigns forever, the following described real estate situate in the County of State of Wyoming, to wit: County of Sheridan.

Lot 4, Block 15 of Highland Park Second Addition to the City of Sheridan,  
Sheridan County, Wyoming.

BEING the same property acquired by the party of the first part pursuant to the provisions of the National Housing Act, as amended (12 USC 1701 et. seq.) and The Department of Housing and Urban Development Act (79 Stat. 667).

TOGETHER with all and singular the hereditaments and appurtenances thereunto belonging, or in any wise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof; and all the estate, right, title, interest, claim and demand whatsoever, of the said party of the first part, either in law or equity of, in and to the above bargained premises, with the hereditaments and appurtenances;

TO HAVE AND TO HOLD the said premises above bargained and described with the appurtenances, unto the said party(ies) of the second part, his assigns and the heirs forever.

SUBJECT TO ALL covenants, restrictions, reservations, easements, conditions and rights appearing of record; and SUBJECT to any state of facts an accurate survey would show.

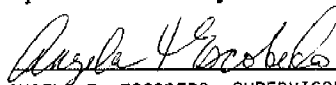
AND THE SAID PARTY of the first part, for himself and his successors, covenants and agrees to and with the said party(ies) of the second part, his assigns and heirs, the above bargained premises in the quiet and peaceable possession of the said party(ies) of the second part, against all and every person or persons lawfully claiming or to claim the whole or any part thereof, by, through or under the said party of the first part, to WARRANT and forever DEFEND.

IN WITNESS WHEREOF the undersigned has set his hand and seal as Supervisory Realty Clerk, HUD Regional/Area office, Denver, Colorado for and on behalf of the Secretary of Housing and Urban Development under authority and by virtue of the Code of Federal Regulations, Title 24, Chapter II, Part 200, Subpart D the 7th day of November 1989, A.D.

WITNESSES:

Secretary of Housing and Urban Development  
By: Federal Housing Commissioner

(SEAL)

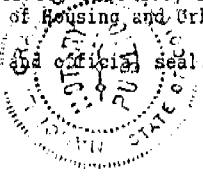
  
ANGELA F. ESCOBEDO, SUPERVISORY REALTY CLERK  
1405 Curtis Street

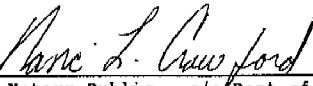
HUD Regional Office, Denver, CO 80202

STATE OF COLORADO )  
CITY AND COUNTY OF DENVER ) ss

The foregoing instrument was acknowledged before me this 7th day of November 1989, by Angela F. Escobedo, who is personally well known to me to be the duly appointed signatory for HUD Regional/Area Office, Denver, Colorado, and who executed said instrument by virtue of the authority vested in him by the Code of Federal Regulations, Title 24, Chapter II, Part 200, Subpart D, for and on behalf of Jack Kemp of Washington, D.C., Secretary of Housing and Urban Development.

Witness my hand and official seal.



  
Notary Public c/o Dept of HUD  
Denver, Colorado 80202

My Commission Expires: May 23, 1993

01/89