PG 1 of 2 By and Between Taylor and Powder River Energy Corp

Initialed For Identification____

RECORDED OCTOBER 27, 2003 BK 447 PG 784 NO 458210 AUDREY KOLTISKA, COUNTY CLERK

POWDER RIVER ENERGY CORPORATION SUNDANCE, WYOMING Right Of Way Easement

KNOW ALL MEN BY THESE PRESENTS:
That (I) (We) the undersigned: Eva C. Taylor With an address of: 285 Pinehurst Trace Dr., Pinehurst, NC 28374
for a good and valuable consideration, the receipt whereof is hereby acknowledged, do hereby grant unto Powder River Energy Corporation, a cooperative corporation (hereinafter called the Cooperative) whose corporate headquarters post office address is Sundance, Wyoming and to its successors and assigns an easement 30 feet in width along with the right to enter upon the hereinafter described lands and to construct thereon, operate, change framing and voltage and maintain electric lines and associated facilities and equipment and to cut and trim trees and shrubbery that may interfere with or threaten to endanger the operations and maintenance of said lines, facilities and equipment, including the right of ingress and egress to and from said lands, to wit:
T57N, R83W, 6 th P.M., Sheridan County, Wyoming SECTION 16: SENE
as shown on the attached map marked "Exhibit A".
The undersigned agree that all poles, wire and other facilities and equipment installed at the Cooperative's expense on said described lands shall be and remain the property of the cooperative, removable at the option of the cooperative upon the termination of services to, or through said lands.
The undersigned covenant that they are the owners of the above described land and that said lands are free and clear of encumbrances and liens of whatsoever character except those held by the following described persons:
Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Wyoming.
IN WITNESS WHEREOF, the undersigned have set their hands this \(\frac{1}{3} \) day of \(\frac{\lambda_{eff} h}{\tag{6}}, 2003 \)
IN WITNESS WHEREOF, the undersigned have set their hands this 13 day of 12 day 18 . Say 18 V Eva C. Taylor
Eva C. Taylor
State of Novith Carolina)ss County of Moore
The foregoing instrument was acknowledged before me this 13 day of September, 2003 by Eva C. Taylor
Witness my hand official seal
Notary Public My commission expires: 17 - 8 - 2007

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"EXHIBIT A"

Eva C. Taylor

T57N, R83W, 6th P.M., Sheridan County, Wyoming SECTION 16: SENE

Beginning at the NE corner of Section 16, T57N, R83W, Sheridan County, Wyoming, (POINT OF BEGINNING); thence bearing approximately S03°12'W for an approximate distance of 2,353', to the point where Powder River Energy Corporation's new three-phase overhead power line begins on Taylor property (TRUE POINT OF BEGINNING).

The new three-phase overhead power line continues from this point bearing approximately N85°20'E for an approximate distance of 124', where the powerline crosses off of Taylor property (POINT OF ENDING), this point being located on an approximate bearing of S00°12'W and at an approximate distance of 2,340' from the NE corner of Section 16, T57N, R83W, Sheridan County, Wyoming.

The above description is for a three-phase 24.9/14.4kV overhead power line "Right-of-Way", 30' in width, being 15' on either side of centerline extending an approximate total distance of 124 feet.

