



2022-777875 4/18/2022 4:27 PM PAGE: 1 OF 3
FEES: \$18.00 PK MODIFICATION OF MORTGAGE
EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

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MODIFICATION OF MORTGAGE

DATE AND PARTIES. The date of this Real Estate Modification (Modification) is April 13, 2022. The parties and their addresses are:

MORTGAGOR:

THE 121 PROJECT, LLC
A Wyoming Limited Liability Company
1633 S THURMOND AVE
SHERIDAN, WY 82801-5940

Vested as: The 121 Project LLC, a Wyoming limited liability company

LENDER:

SECURITY STATE BANK
Organized and existing under the laws of Wyoming
2070 Coffeen Ave
Sheridan, WY 82801

1. BACKGROUND. Mortgagor and Lender entered into a security instrument dated 09/03/2020 and recorded on 09/22/2020 (Security Instrument). The Security Instrument was recorded in the records of Sheridan County, Wyoming at Document No. 2020-762201 and covered the following described Property:

The South 10 feet 2 inches of Lot 5 and the North 11.4 feet of Lot 6, Block 3 of the Original Town, now City, of Sheridan, Sheridan County, Wyoming.

The property is located in Sheridan County at 121 N MAIN ST, SHERIDAN, Wyoming 82801.

2. MODIFICATION. For value received, Mortgagor and Lender agree to modify the Security Instrument as provided for in this Modification.

The Security Instrument is modified as follows:

A. Secured Debt. The secured debt provision of the Security Instrument is modified to read:

(1) Secured Debts. The term "Secured Debts" includes and this Security Instrument will secure each of the following:

(a) Specific Debts. The following debts and all extensions, renewals, refinancings, modifications and replacements. A promissory note or other agreement, No. 35087283, dated September 3, 2020, from Mortgagor to Lender, with a modified loan amount of \$263,397.41 and maturing on April 15, 2032.

(b) All Debts. All present and future debts from Mortgagor to Lender, even if this Security Instrument is not specifically referenced, or if the future debt is unrelated to or of a different type than this debt. If more than one person signs this Security Instrument, each agrees that it will secure debts incurred either individually or with others who may not sign this Security Instrument. Nothing in this Security Instrument constitutes a commitment to make additional or future loans or advances. Any such commitment must be in writing. This Security Instrument will not secure any debt for which a non-possessory, non-purchase money security interest is created in "household goods" in connection with a "consumer loan," as those terms are defined by federal law governing unfair and deceptive credit practices. This Security Instrument will not secure any debt for which a security interest is created in "margin stock" and Lender does not obtain a "statement of purpose," as defined and required by federal law governing securities. This Modification will not secure any other debt if Lender, with respect to that other debt, fails to fulfill any necessary requirements or fails to conform to any limitations of the Truth in Lending Act (Regulation Z) or the Real Estate Settlement Procedures Act (Regulation X) that are required for loans secured by the Property.




(c) Sums Advanced. All sums advanced and expenses incurred by Lender under the terms of this Security Instrument.

3. CONTINUATION OF TERMS. Except as specifically amended in this Modification, all of the terms of the Security Instrument shall remain in full force and effect.

SIGNATURES. By signing, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of this Modification.

MORTGAGOR:

THE 121 PROJECT, LLC

By 
DARIN C OLSON, President

Date 4/14/22

By 
MARISA R OLSON, Vice President

Date 4/13/22

LENDER:

Security State Bank

By 
Patrick J Schilling, SVP Loan Officer

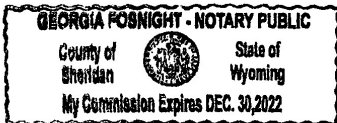
Date 4-13-22

ACKNOWLEDGMENT.

STATE OF WYOMING, COUNTY OF SHERIDAN ss.

This instrument was acknowledged before me this 13th day of April 2022 by DARIN C OLSON and MARISA R OLSON as President and Vice President of THE 121 PROJECT, LLC.

My commission expires: 12/30/22




(Notary Public)



2022-777875 4/18/2022 4:27 PM PAGE: 2 OF 3
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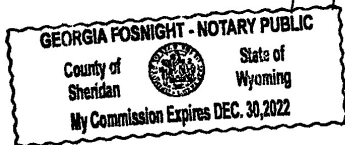


(Lender Acknowledgment)

STATE OF WYOMING, COUNTY OF SHERIDAN ss.

This instrument was acknowledged before me this 13th day of April 2022 by Patrick J Schilling as SVP Loan Officer of Security State Bank.

My commission expires: 12/30/22



Georgia Fosnight
(Notary Public)



2022-777875 4/18/2022 4:27 PM PAGE: 3 OF 3
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THE 121 PROJECT, LLC
Wyoming Real Estate Modification
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Initials *MS/PS*
Page 3



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SECURITY STATE BANK 2070 COFFEEN AVE
SHERIDAN WY 82801