

**SUBORDINATION OF MORTGAGE**

**FROM:** County of Sheridan, with its primary office address at 224 South Main Street, Suite B1, Sheridan, Wyoming 82801 (hereinafter called "Mortgagee")

**TO:** First Federal Bank & Trust, with its primary office address at 46 W. Brundage Street, Sheridan, Wyoming 82801 (hereinafter called "Lender")

**WHEREAS,** Mortgagee is the holder of a valid mortgage granted to Brock M. Roush and Alecia H. Parker (hereinafter called "Owner") covering certain real property owned by Owner and located at 2014 Bungalow Village Ln., Sheridan, Wyoming 82801, more fully described as **Lot 4, Block 2 of Cloud Peak Ranch Sixth Filing P.U.D., a subdivision to the City of Sheridan, Sheridan County, Wyoming, as recorded in Drawer C Page 64 in the Office of the County Clerk of Sheridan County, Wyoming** hereto and incorporated herein (hereinafter called "Property") which mortgage secured a note dated February 14, 2008 in favor of County of Sheridan in the original principal sum of \$21,400.00 which was recorded on February 15, 2008 in the SHERIDAN County Recorder's Office BOOK 697, PAGE 21, (hereinafter the "Prior Mortgage"); and

**WHEREAS, Owner** has executed, or is about to execute a mortgage (hereinafter referred to as "Lender's Security Instrument") and note to exceed the sum \$142,500 dated June 29, 2018 in favor of Lender, payable with interest and upon the term and conditions described therein, which Lender's Security Instrument is to be recorded concurrently herewith; and

**WHEREAS,** the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE:

**NOW, THEREFORE, INTENDING TO BE LEGALLY BOND** and in consideration of \$21,400.00

1. Subordination of Lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in an on the PROPERTY to the LENDER'S Mortgage and the lien thereof, as if the LENDER'S Mortgage has been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage superior in lien to the PRIOR MORTGAGE.

2. This subordination shall be binding upon and insure to the benefit of the respective heirs, successors and assigns of MORTGAGE and LENDER.

WITNESS this 29 day of June, 2018.

BOARD OF COUNTY  
COMMISSIONERS,  
Sheridan County, Wyoming

ATTEST:

Renee Obermuller

By: Mike Nickel

Chairman

STATE OF WYOMING )  
 )  
County of Sheridan )

This instrument was acknowledged before me on the 29<sup>th</sup> day of June, 2018 by Mike Nickel, as Chairman of the Board of County Commissioners for Sheridan County, Wyoming.

Leanne G. Nelson  
Notary Public

