

GRANT OF EASEMENT

For Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, DONALD R. CARROLL and PHYLLIS ELAINE CARROLL, husband and wife, of Sheridan, Wyoming, ROGER L. COX and LILAS M. COX, husband and wife, of Sheridan, Wyoming, and GERALD L. CARROLL and NATALIE L. CARROLL, husband and wife, of Buffalo, Wyoming, Grantors, hereby grant, bargain, sell and convey unto BANKERS TRUST COMPANY, as Trustee of the Anna K. Meredith Trust dated July 12, 1968 f/b/o Edwin T. Meredith IV, and BANKERS TRUST COMPANY, as Trustee of the Anna K. Meredith Trust dated July 12, 1968 f/b/o Dianna Mell Meredith Frazier, of P.O. Box 897, Des Moines, Iowa, 50304, Grantee, a perpetual, non-exclusive easement, sixty (60) feet in width, for purposes of ingress and egress, which easement is more particularly described on Exhibit "A" attached hereto.

The Easement conveyed hereby crosses and burdens certain lands presently owned by Grantors, described as a parcel of land lying in the SE $\frac{1}{4}$ SE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$ and SE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 22, T54N/R85W, and is for the benefit of and appurtenant to certain lands presently owned by Grantee, described as follows:

Township 54 North, Range 85 West, 6th P.M.

Section 20: SE $\frac{1}{4}$ NE $\frac{1}{4}$

Tracts 1 through 35, inclusive, and Tract A (also described as Parcel A) of the Styx Subdivision, a subdivision of Sheridan County, Wyoming

Also described as:Township 54 North, Range 85 West, 6th P.M.

Section 20: SE $\frac{1}{4}$ NE $\frac{1}{4}$

Section 21: W $\frac{1}{2}$, W $\frac{1}{2}$ E $\frac{1}{2}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$

Section 22: W $\frac{1}{2}$ SW $\frac{1}{4}$

Containing 720 acres, more or less

This Easement shall inure to the benefit of Grantee, and shall be binding upon Grantors, and their respective heirs, successors and assigns, forever, and shall be a covenant that shall run with the land, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of this state.

DATED effective this 20th day of December, 1993.

GRANTORS:

Donald R. Carroll
Donald R. Carroll

Phyllis Elaine Carroll
Phyllis Elaine Carroll

Gerald L. Carroll
Gerald L. Carroll

Natalie A. Carroll
Natalie A. Carroll

Roger L. Cox
Roger L. Cox

Lilas M. Cox
Lilas M. Cox

STATE OF WYOMING)
COUNTY OF SHERIDAN) ss.

The foregoing instrument was acknowledged before me this 10th day of December, 1993, by DONALD R. CARROLL and PHYLLIS ELAINE CARROLL, husband and wife.

WITNESS my hand and official seal.



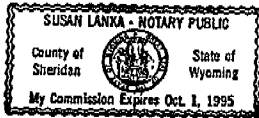
Susan Lanka
Notary Public

My commission expires: 11 / 1 / 95

STATE OF WYOMING)
 : ss.
 COUNTY OF SHERIDAN)

The foregoing instrument was acknowledged before me this 10th
 day of November, 1993, by GERALD L. CARROLL and NATALIE A.
 CARROLL, husband and wife.

WITNESS my hand and official seal.



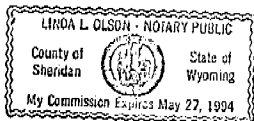
Susan Lanka
 Notary Public

My commission expires: 10-1-95

STATE OF WYOMING)
 : ss.
 COUNTY OF SHERIDAN)

The foregoing instrument was acknowledged before me this 10th
 day of December, 1993, by ROGER L. COX and LILAS M. COX,
 husband and wife.

WITNESS my hand and official seal.



Linda L. Olson
 Notary Public

My commission expires: May 27, 1994

LEGAL DESCRIPTION

An access easement sixty (60) feet wide, being thirty (30) feet each side of the following described centerline situated in the East $\frac{1}{4}$ SE $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$, and East $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 22, Township 54 North, Range 85 West, 6th P.M., Sheridan County, Wyoming, said centerline being more particularly described as follows:

Commencing at the southeast corner of said Section 22; thence N78°09'28"W, 1231.69 feet to the POINT OF BEGINNING of the herein described easement, said point lying on the centerline of the Red Grade County Road; thence N48°44'37"W, 46.14 feet along said centerline to a point; thence N13°58'16"W, 63.79 feet along said centerline to a point; thence N00°20'55"W, 796.28 feet along said centerline to a point, said point being thirty (30) feet east of the west line of said E $\frac{1}{4}$ SE $\frac{1}{4}$; thence, thirty (30) feet east of and parallel to said west line of the E $\frac{1}{4}$ SE $\frac{1}{4}$, N00°57'06"E, 249.55 feet along said centerline to a point; thence N09°00'25"W, 254.68 feet along said centerline to a point; thence N21°40'17"W, 48.43 feet along said centerline to a point; thence N39°50'34"W, 51.18 feet along said centerline to a point; thence N72°54'29"W, 29.34 feet along said centerline to a point; thence S87°44'33"W, 56.33 feet along said centerline to a point; thence S75°55'28"W, 209.00 feet along said centerline to a point; thence S63°21'56"W, 79.53 feet along said centerline to a point; thence S54°04'33"W, 74.56 feet along said centerline to a point; thence S48°43'07"W, 63.75 feet along said centerline to a point; thence N70°30'46"W, 61.23 feet along said centerline to a point; thence N31°53'25"W, 99.32 feet along said centerline to a point; thence N74°39'26"W, 87.70 feet along said centerline to a point; thence S75°21'54"W, 208.32 feet along said centerline to a point; thence S51°17'14"W, 292.03 feet along said centerline to a point; thence S68°17'44"W, 206.15 feet along said centerline to a point; thence S29°36'51"W, 354.85 feet along said centerline to a point; thence S64°06'23"W, 158.98 feet along said centerline to a point; thence S89°29'33"W, 165.74 feet along said centerline to a point; thence S62°07'06"W, 878.71 feet along said centerline to a point; thence S76°50'50"W, 15.54 feet along said centerline to the POINT OF TERMINUS of said easement, said point lying on the west line of said E $\frac{1}{4}$ SW $\frac{1}{4}$ and the east line of the Styx Subdivision to the County of Sheridan, Wyoming, said point also being N64°43'38"E, 1449.95 feet from said southwest corner of Section 22.

Basis of Bearings is Wyoming State Plane (East Central Zone).