



QUITCLAIM DEED

DSB Investments, Inc., a Wyoming corporation, GRANTOR, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid, receipt whereof is hereby acknowledged, CONVEYS and QUITCLAIMS to Bozeman Trail Ranches Landowners Association, a Wyoming unincorporated association, GRANTEE, whose address is P.O. Box 7221, Sheridan, WY 82801, all of its right, title and interest in the real property situate in the County of Sheridan, State of Wyoming, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Wyoming, to-wit:

See *Exhibit "A"* attached hereto and incorporated herein by reference;

TOGETHER with any and all tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining and improvements thereon, and any and all easements, rights of way, and other rights appurtenant thereto;

SUBJECT TO all exceptions, reservations, covenants, conditions, restrictions, easements, rights-of-way, reservations and rights of record, and subject to any state of facts which would be disclosed by an accurate survey or physical inspection of the premises.

WITNESS my hand this 5 day of March, 2012.

DSB INVESTMENTS, INC.

D. Scott Bliss, President

STATE OF WYOMING)
) ss.
COUNTY OF Sheridan)

This instrument was acknowledged before me by D. Scott Bliss this 5th day of March, 2012.

WITNESS my hand and official seal.

My Commission expires: 10/20/15

Notary Public

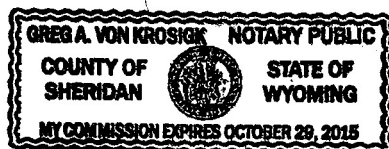




Exhibit A to ***Quitclaim Deed***

Those strips of land located in the SE $\frac{1}{4}$ SW $\frac{1}{4}$, and Lots 2, 3, and 4, Section 31 of Township 56 North, Range 84 West; and the N $\frac{1}{2}$, SE $\frac{1}{4}$, and the N $\frac{1}{2}$ SW $\frac{1}{4}$ of Section 35, Township 56 North, Range 85 West; and the W $\frac{1}{2}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$ N $\frac{1}{2}$ S $\frac{1}{2}$, and SE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 36, Township 56 North, Range 85 West, 6th Principal Meridian, Sheridan County, Wyoming, as said strips are more particularly described in the following:

1. Easement 1 -- recorded on June 18, 2008 in **Book 496 at Page 597** in the Sheridan County Clerk's office, Sheridan County, Wyoming;
2. Easement 2-- recorded on June 18, 2008 in **Book 496 at Page 0618** in the Sheridan County Clerk's office, Sheridan County, Wyoming;
3. Easement 3 -- recorded on June 18, 2008 in **Book 496 at Page 606** in the Sheridan County Clerk's office, Sheridan County, Wyoming;
4. Easement 4 -- recorded on June 18, 2008 in **Book 496 at Page 609** in the Sheridan County Clerk's office, Sheridan County, Wyoming;
5. Easement 5 -- recorded on June 18, 2008 in **Book 496 at Page 613** in the Sheridan County Clerk's office, Sheridan County, Wyoming; and
6. Easement 6 -- recorded on January 6, 2009 in **Book 502 at Page 722** in the Sheridan County Clerk's office, Sheridan County, Wyoming;

SPECIFICALLY RESERVING, HOWEVER, from this Quitclaim Deed those easement routes described and shown in that Quitclaim Deed recorded on June 22, 2011 in Book 525 at Page 740 in the Sheridan County Clerk's office, Sheridan County, Wyoming, by which Grantor has already conveyed ownership to others.

The Quitclaim Deed attached hereto is intended to convey all rights of Grantor in and to all of the access and utility routes within Bozeman Trail Ranches, a large tract development in Sheridan County, Wyoming, not previously conveyed. The routes intended to be conveyed in this Quitclaim Deed to and for the ownership and operation of the Association were those routes described in those six (6) recorded easements described above, except as specifically reserved.