

RECORDED FEBRUARY 22, 1985 BK 291 PG 572 NO.923127 MARGARET LEWIS, COUNTY CLERK

STATE OF WYOMING) IN THE DISTRICT COURT FOR THE
County of Sheridan) ss. FOURTH JUDICIAL DISTRICT
PROBATE NO. P110-10-80

CERTIFIED COPY

IN THE MATTER OF THE ESTATE)
OF) DECREE OF DISTRIBUTION
ERLE SIMPSON, Deceased.)

THIS MATTER came on for hearing this day in Open Court upon the Petition for Distribution filed herein by Ina May Simpson and Donal C. Brayton, Personal Representatives of the Last Will and Testament of Erle Simpson, deceased, and the Court having considered said Petition for Distribution, and being now fully advised in the premises, does find:

1.

That the sum of One Dollar (\$1.00) should be distributed to John Visconti, stepson of decedent.

2.

That all of the rest, residue and remainder of decedent's estate, including any property not now known but which may hereafter be discovered in which decedent had an interest at the time of his death, should be distributed and set over to the following persons entitled thereto, according to the terms of decedent's Last Will and Testament and according to the terms of the Settlement Agreement dated December 20, 1982, filed herein, to-wit:

Ina May Simpson, spouse;
Erle J. Simpson, son;
Scott Douglas Forbes Simpson, son;
Dan Burnett, stepson; and
Donal C. Brayton and William J. Kirven, Trustees
of the Trusts created under the Last Will and
Testament of Erle Simpson.

3.

That the property remaining to be distributed to the above-entitled persons is hereinafter set forth.

I.

WHEREFORE, IT IS HEREBY ORDERED, ADJUDGED and DECREED by the Court that the sum of ONE DOLLAR (\$1.00) be paid to JOHN VISCONTI, stepson of the decedent, as his full share of said estate.

II.

IT IS FURTHER ORDERED, ADJUDGED and DECREED by the Court that all of the rest, residue and remainder of decedent's estate hereinafter described, together with any other property not now known but which may hereafter be discovered in which decedent had an interest at the time of his death, be, and the same hereby is distributed and set over to, subject to the real property mortgage of record, and title thereto confirmed in, the following heirs and devisees, to-wit:

1. MINERAL INTERESTS:

(a) TO INA MAY SIMPSON:

An undivided thirty percent (30%) of all coal, oil, gas, fissionable materials and other minerals owned by Erle Simpson on the date of his death in the State of Wyoming, said minerals being more fully described below, including any minerals not now known but which may hereafter be discovered in which decedent had an interest at the time of his death.

(b) TO DONAL C. BRAYTON and WILLIAM J. KIRVEN, Trustees of the Erle Simpson Mineral Trust, the remaining undivided seventy percent (70%) of all coal, oil, gas, fissionable materials and other minerals owned by Erle Simpson on the date of his death in the State of Wyoming, said minerals being more fully described below, including any minerals not now known but which may hereafter be discovered in which decedent had an interest at the time of his death, SUBJECT TO the following terms and conditions:

The net income from the trust shall be paid as follows:

- (i) One-seventh (1/7) to Dan Burnett;
- (ii) Six-sevenths (6/7) to the sons of Erle Simpson, namely: Erle J. Simpson and Scott Douglas Forbes Simpson, in equal shares.

Upon the death of Dan Burnett, the trustees shall distribute one-seventh (1/7) of the trust estate, as then constituted, together with any undistributed income attributable thereto, to the then living widow and descendants of said Dan Burnett, in equal shares. If there be no widow nor descendants of said Dan Burnett surviving him, then the one-seventh (1/7) of the trust assets

1. MINERAL INTERESTS - (CONTINUED):

shall remain in trust for the equal benefit of Erle J. Simpson and Scott Douglas Forbes Simpson.

Upon the death of either Erle J. Simpson or Scott Douglas Forbes Simpson, the trustees shall continue to pay the net income to whichever son of Erle Simpson survives. Upon the death of both of the sons of Erle Simpson, the trust shall terminate and the assets then remaining in the trust shall be distributed two-thirds (2/3) to the descendants, per stirpes, of Erle J. Simpson and one-third (1/3) to the descendants, per stirpes, of Scott Douglas Forbes Simpson.

The mineral interests referred to in the above paragraphs 1(a) and (b), are described as follows, to-wit:

NON-PRODUCTIVE OIL AND GAS INTERESTS:

(c) Located in Sheridan County, Wyoming:

Township 54 North, Range 82 West, 6th P.M.

Section 18: NE $\frac{1}{4}$.

containing 80 net mineral acres.

Township 53 North, Range 83 West, 6th P.M.

Section 17: SW $\frac{1}{4}$ NE $\frac{1}{4}$, AND that portion of the NW $\frac{1}{4}$ lying South of the centerline of South Piney Creek (a/k/a Middle Piney Creek), EXCEPT a tract of land described as follows:

Commencing at a point on the West line of said Section 17, which is 740 feet South of the Northwest corner of said Section, running thence N. 61°7' E., a distance of 461.6 feet to a point; thence S. 11°43' E., a distance of 65.8 feet to a point; thence S. 17°34' E., a distance of 374.5 feet to a point; thence S. 60°16' W., a distance of 454.7 feet to a point; thence S. 46°53' W., a distance of 180.6 feet to a point on the West line of said Section; thence North a distance of 542.2 feet to the point of beginning.

Section 18: SE $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$, LESS and except a portion of the E $\frac{1}{4}$ SE $\frac{1}{4}$ lying East of the following-described line:

Commencing at a point 30 feet South of the Northeast corner of the Southeast Quarter of said Section 18; thence S. 33°11' W., 297 feet; thence S. 20°11' W., 570 feet; thence S. 21°09' W., 830 feet; thence S. 14°50' W., 312 feet; thence S. 00°20' E., 225 feet; thence S. 36°53' E., 649 feet, more or less, to a point on the South line of said Section 18, which is 349 feet West of the Southeast corner of said Section 18.

NON-PRODUCTIVE OIL AND GAS INTERESTS (CONTINUED):

Township 54 North, Range 82 West, 6th P.M.

Section 10: SE $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$;

Section 15: SW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$.

containing 202.15 net mineral acres.

- (d) Located in Campbell County, Wyoming:

Township 55 North, Range 72 West, 6th P.M.

Section 34: SE $\frac{1}{4}$ NE $\frac{1}{4}$;

Section 35: N $\frac{1}{2}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$.

Township 58 North, Range 73 West, 6th P.M.

Section 21: Lots 3 and 4, N $\frac{1}{2}$ SE $\frac{1}{4}$;

Section 22: SW $\frac{1}{4}$.

- (e) Located in Johnson County, Wyoming:

Township 53 North, Range 84 West, 6th P.M.

Section 24: SE $\frac{1}{4}$ NW $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$;

Section 25: NE $\frac{1}{4}$ NW $\frac{1}{4}$.

- (f) Located in Johnson and Sheridan Counties, Wyoming:

Township 53 North, Range 83 West, 6th P.M.

Section 18: S $\frac{1}{2}$ SW $\frac{1}{4}$, AND that part of the NW $\frac{1}{4}$ SW $\frac{1}{4}$ described as lying South and East of a line commencing at the southwest corner of said NW $\frac{1}{4}$ SW $\frac{1}{4}$ and running diagonally Northeast to the Northeast corner of said NW $\frac{1}{4}$ SW $\frac{1}{4}$;

AND that part of the NE $\frac{1}{4}$ NE $\frac{1}{4}$ described as beginning at the southeast corner of the NE $\frac{1}{4}$ NE $\frac{1}{4}$ and running thence North 40 feet to a point; thence East along the South line of said NE $\frac{1}{4}$ NE $\frac{1}{4}$, 862 feet to the point of beginning;

AND all of the NE $\frac{1}{4}$ SW $\frac{1}{4}$ except a one-half acre tract, more or less, situated on the North side of South Piney Creek and running to points both East and South of the Northwest corner of said NE $\frac{1}{4}$ SW $\frac{1}{4}$ of said Section 18 at which South Piney Creek crosses the boundaries of said NE $\frac{1}{4}$ SW $\frac{1}{4}$ of said Section 18.

Section 19: A tract of land situated in the NW $\frac{1}{4}$ NW $\frac{1}{4}$ described as beginning at the northwest corner of said Section 19 and running thence South 22 rods to a point; thence East 72 rods and 12 feet to a point; thence North 22 rods to a point; and thence West to the point of beginning.

Township 53 North, Range 84 West, 6th P.M.

Section 13: SE $\frac{1}{4}$ SE $\frac{1}{4}$, LESS a tract of land described as follows:

Beginning at a point which purportedly represents the southwest corner of the NE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 13, which said point is also the northwest corner of the

NON-PRODUCTIVE OIL AND GAS INTERESTS (CONTINUED):

SE $\frac{1}{4}$ SE $\frac{1}{4}$ of said Section 13 (as represented by the Walter Pilch Survey of September 16, 1970, of the west 330 feet of the NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 13), and which beginning point is designated by a metal stake with an aluminum cap thereon; thence South 116 feet, more or less, along the west line of said SE $\frac{1}{4}$ SE $\frac{1}{4}$ to the center of the main channel of the South Fork of Piney Creek; thence southeasterly along the center of said main channel of the South Fork of Piney Creek to a point which is 314 feet east of the west line of said SE $\frac{1}{4}$ SE $\frac{1}{4}$; thence north a distance of 238 feet, more or less, to the north line of said SE $\frac{1}{4}$ SE $\frac{1}{4}$; thence west along said north line of said SE $\frac{1}{4}$ SE $\frac{1}{4}$ a distance of 314 feet to the point of beginning.

containing 678.39 net mineral acres.

2. TO INA MAY SIMPSON:

(a) SURFACE INTERESTS:

The surface only of the following-described real property, to-wit:

(i) Township 53 North, Range 83 West, 6th P.M.

Section 17: A portion of the N $\frac{1}{4}$ NW $\frac{1}{4}$ containing 46.42 acres, more or less.

TOGETHER WITH all improvements situate thereon, easements and appurtenances thereunto belonging; and all water rights appurtenant thereto, howsoever the same may be evidenced. (Hosburg Ranch)

- (ii) A tract of land in the NW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 19, Township 53 North, Range 83 West, 6th P.M., Johnson County, Wyoming; and the S $\frac{1}{4}$ of Lot 4, and those portions of the S $\frac{1}{4}$ S $\frac{1}{4}$, Section 18, Township 53 North, Range 83 West, and the SE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 13, Township 53 North, Range 84 West, 6th P.M., Sheridan County, Wyoming, being more particularly described as follows:

Beginning at a point, said point being the Southwest Corner of said Section 18; thence S. 0°22'35" W., 363.00 feet to a point; thence N. 89°37'25" E., 1200.00 feet to a point; thence N. 0°22'35" E., 363.00 feet to a point, said point lying on the South line of said Section 18; thence along said South line N. 89°37'25" E., 1461.94 feet to the South quarter corner of said Section 18; thence along said South line N. 89°41'38" E., 2,229.71 feet to a point lying on the Westerly right-of-way line of the Wagon Box Monument County Road; thence along said Westerly right-of-way line N. 37°16'55" W., 627.75 feet to a point; thence along said Westerly right-of-way

SURFACE INTERESTS - 2(a)(ii) - (CONTINUED):

line N. 0°52'58" W., 243.63 feet to a point; thence along said Westerly right-of-way line N. 14°08'24" E., 159.93 feet to a point; thence along a line parallel and 900 feet North of the South line of Section 18 S. 89°41'38" W., 1,898.93 feet to a point; thence along said parallel line S. 89°37'25" W., 1,327.77 feet to a point on the East line of said Lot 4; thence S. 01°10'55" E., 236.76 feet to the Northeast Corner of the said S½, Lot 4; thence S. 89°45'37" W. 1,337.71 feet to the Northwest Corner of said S½, Lot 4; thence N. 01°06'11" W., 666.50 feet to the Northeast Corner of said SE¼SE¼; thence along the North line of said SE¼SE¼ N. 89°22'58" W., 1,004.89 feet to a point; thence S. 0°57'15" E., 195.03 feet to a point on the centerline of South Piney Creek; thence along said centerline N. 64°23'24" W., 297.98 feet to a point; thence along said centerline S. 66°48'05" W., 51.17 feet to a point on the West line of said SE¼SE¼; thence S. 0°57'21" E., 1,252.12 feet to the Southwest Corner of said SE¼SE¼; thence along the South line of said SE¼SE¼ S. 89°46'18" E., 1,322.14 feet to the point of beginning, containing 138.04 acres, more or less.

EXCEPTING THEREFROM a parcel of land commonly known as the Wagon Box Monument deeded to Sheridan County, Wyoming, containing 1.00 acre, more or less, as recorded in Book 37 of Deeds at page 566 in the office of the County Clerk of Sheridan County, Wyoming.

EXCEPTING, RESERVING AND GRANTING UNTO the Trustees of the Erle J. Simpson Trust, their successors and assigns, a permanent easement and right-of-way over and across the above-described lands on existing roads and trails for ingress and egress to Sections 24 and 25 of Township 53 North, Range 84 West, 6th P.M., AND RESERVING AND EXCEPTING the right of access to, and use of, the Big Piney Divide Ditch for purposes associated with the remainder of the Wagon Box Ranch.

- (iii) The residence and two acres currently occupied by Dan Burnett, more particularly described as follows:

Township 53 North, Range 83 West, 6th P.M.
Sheridan County, Wyoming

Section 18: A parcel of land in the SE¼NE¼ more particularly described as:

Beginning at a point, said point being N. 33°23'06" W., 1,335.22 feet from the East quarter corner of said Section 18; thence N. 70°15'43" E., 364.62 feet to a point; thence S. 25°04'44" W., 384.18 feet to a point; thence N. 86°40'26" W., 283.02 feet to a point; thence N. 02°34'33" W.,

SURFACE INTERESTS - 2(a)(iii) - (CONTINUED):

128.39 feet to a point; thence N. 53°24'38" E., 134.45 feet to the point of beginning, containing 2.00 acres, more or less.

ALSO INCLUDING an easement for ingress and egress, more particularly described as:

Beginning at a point in the centerline of the Lobbin and Hine County Road, said point being N. 0°20'38" E., 1,324.35 feet from the East quarter corner of Section 18, T. 53 N., R. 83 W.; thence along the centerline of a parcel of land (Book 175 of Deeds, Page 574) S. 89°31'33" W., 812.32 feet to a point; thence leaving said parcel S. 17°51'11" E., 227.09 feet to a point, said point being N. 33°23'06" W., 1,335.22 feet from said West quarter corner of Section 18.

TOGETHER WITH all improvements situate thereon and easements and appurtenances thereunto belonging; SUBJECT TO all easements, reservations, covenants and restrictions, if any, of record.

AND FURTHER SUBJECT TO the limitation and restriction that commencing in the calendar year 1984, Ina May Simpson, her heirs, successors and assigns, shall deed to Dan Burnett and his then spouse, free of all liens and encumbrances, an undivided interest in the foregoing real property equal to the maximum annual gift tax exclusion allowed each year until the entire property is so conveyed to Dan Burnett and his spouse, their heirs, successors and assigns.

- (iv) An undivided fifty percent (50%) interest in and to all interest of Erle Simpson at the time of his death in the following-described real property:

Township 53 North, Range 84 West, 6th P.M.
Sheridan County, Wyoming

Section 11: NE $\frac{1}{4}$ NE $\frac{1}{4}$; and a tract of land situated in the SE $\frac{1}{4}$ NE $\frac{1}{4}$, more particularly described as follows:

Beginning at the Northeast corner of said SE $\frac{1}{4}$ NE $\frac{1}{4}$; thence South 610.8 feet to a point; thence West 467.6 feet to a point; thence South 411.85 feet to a point in the center of the County Road; thence N. 63°45' W., 350.85 feet to a point in the center of the County Road; thence N. 55°00' W., 271.1 feet to a point in the center of the County Road; thence N. 50°00' W., 298.8 feet to a point in the center of the County Road; thence N. 74° W.,

SURFACE INTERESTS - 2(a)(iv) - (CONTINUED):

59.8 feet to a point in the center of the County Road; thence N. 00°88' W. 509.55 feet to a point on the North line of said SE¼NE¼; and thence S. 89°37' E., 1,306.2 feet, more or less, to the point of beginning;

TOGETHER WITH all improvements situate thereon and all appurtenances thereunto belonging; SUBJECT, HOWEVER, to all rights-of-way, easements and prior reservations of record.

(b) STOCK:

- (i) Fifty percent (50%) of the common stock of Indianapolis Newspapers, Inc. - 119 shares
- (ii) Fifty percent (50%) of the common stock of Wagon Box Inn, Inc. - 5,000 shares

(c) PERSONAL PROPERTY:

- (i) A Ford garden tractor, with attachments.
- (ii) A 1966 Toyota Land Cruiser, V.I.N. _____;
- (iii) The items of property described on Exhibit "A" to the Settlement Agreement, to-wit:
 - Furniture located in the Main House:
 - Master Bedroom All
 - Scott's Bedroom All
 - Front Hallway All
 - Library Room: Television
 - Small Book Stand (All white cedar or hickory)
 - Table
 - Two upright Chairs
 - Two Occasional Tables
 - One Chest of Drawers (top of stairway)
 - Wooden Chairs in Attic
 - One Refrigerator
 - Two Deep Freezes
 - Metal Cupboard/Art Supplies
 - Furniture stored in Barn and Cabins:
 - All white cedar or hickory furniture, beds, tables, etc.
 - One round oak table
 - Commercial desk and chair
 - Oak Chest of Drawers
 - Chest of drawers w/small mirror on top
 - Three-drawer desk
 - Yellow-top oblong table
 - One security desk
 - 2 or 3 items stored at Mac's Delivery (bookcase and chest - upright)
 - Trunks, Old Telephone, Milk Cans, ¼ of Antique Trunks (no show trunks)
 - Spurrier Ranch items - stove, separator
 - Shop Smith
 - Cement Mixer
 - ¼ all barnwood
 - Silver stored at Bank (old silver service only)
 - Tools
 - One Quarter of All Books in House

PERSONAL PROPERTY - 2(c) (CONTINUED):

One Old Wagon
 Two Big Paintings - Scenery
 Lamps
 1/2 of all Shop, Home and Ranch Tools
 All Lawn Furniture
 All Paintings acquired after Ina M. Simpson's
 Marriage to Erle Simpson
 3/4 of all Glassware and China
 Silverware at the family residence, excluding
 trophies and ranch trays

- (iv) Twenty-five percent (25%) of the cattle available for distribution. Said cattle shall be selected by Dan Burnett, or some other person mutually acceptable to Ina M. Simpson and Erle J. Simpson, to-wit:

6 Four-year-old pregnant cows
 2 Two-year old pregnant heifers
 1 Two-year old Herd Bull
 1 Two-year old Steer
 (All marked - "-DH" left rib;
 Horn branded "000" right horn ear
 tagged)

- (v) Two horses with saddle and tack, to-wit:

1 Grey Two-year old gelding, saddle
 and tack;
 1 Dunn Two-year old gelding, saddle
 and tack;

- (vi) BRANDS:

The "KM" Brand;

The "W" Brand.

- (vii) 30% undivided interest in and to that certain coal lease dated December 30, 1973, between Erle Simpson and Norsworthy and Reger, Inc., recorded in Book 61 at page 405 in the office of the County Clerk of Big Horn County, Montana.

3. To DONAL C. BRAYTON and WILLIAM J. KIRVEN, Trustees of the ERLE J. SIMPSON TRUST:

- (a) SURFACE INTERESTS:

All of the rest, residue and remainder of the surface of all real property owned by Erle Simpson at the time of his death, including any other surface interest not now known but which may hereafter be discovered in which decedent had an interest at the time of his death, to-wit:

- (i) Wagon Box Ranch:

Township 53 North, Range 83 West, 6th P.M.
Sheridan County, Wyoming

Section 18: S1/2SW1/4, NE1/2SW1/4 and the Southeast diagonal one-half of the NW1/2SW1/4;

EXCEPTING the following

described

tract of land from the N1/2SW1/4 of said Section 18, to-wit:

Beginning at the Northwest corner of the NE1/2SW1/4 of said

SURFACE INTERESTS - 3(a)(i) - (CONTINUED):

Section 18; thence East 430 feet, more or less, to the center of South Piney Creek; thence south-westerly, along the center of said South Piney Creek to a point on a line, said line running from the Northeast corner of the NW $\frac{1}{4}$ SW $\frac{1}{4}$ to the Southwest corner of said NW $\frac{1}{4}$ SW $\frac{1}{4}$; thence Northeasterly along said line to the point of beginning (containing 1 acre, more or less).

AND A tract of land in the SW $\frac{1}{4}$ NE $\frac{1}{4}$ and the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 18, described as follows:

Beginning at the center of said Section 18; thence North 210 feet to a point; thence N. 64°39' E., 225.4 feet to a point; thence N. 46°39' E., 281.1 feet to a point; thence N. 55°46' E., 284.1 feet to a point; thence N. 61°42' E. 296.5 feet to a point; thence N. 79° W., 420 feet to a point in the center of the channel of Piney Creek; thence upstream in the center of the channel of said creek S. 27° W., 400 feet to a point; thence West 300 feet to a point in the channel of said stream; thence S. 62°30' W., 560 feet to a point in the channel of said creek; and thence S. 55° W., 500 feet to a point in the center of the channel of said creek and the South line of said SE $\frac{1}{4}$ NW $\frac{1}{4}$; thence East 890 feet to the point of beginning.

AND SE $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$, EXCEPTING that portion of the E $\frac{1}{2}$ SE $\frac{1}{4}$ lying East of the following-described line, to-wit:

Commencing at a point 30 feet South of the Northeast corner of the SE $\frac{1}{4}$ of said Section 18; thence S. 33°11' W., 297 feet; thence S. 20°11' W., 570 feet; thence S. 21°09' W., 830 feet; thence S. 14°50' W., 312 feet; thence S. 20' E., 225 feet; thence S. 36°53' E., 649 feet, more or less, to a point on the South line of said Section 18, which is 349 feet West of the Southeast corner of said Section 18.

AND

Section 19: A tract of land situated in the NW $\frac{1}{4}$ NW $\frac{1}{4}$ described as:

Beginning at the Northwest corner of said Section 19, and running thence South Twenty-two (22) rods to a point; thence East Seventy-two (72) rods, twelve feet (12') to a point; thence North Twenty-two (22) rods to a point;

SURFACE INTERESTS - 3(a) - (CONTINUED):

thence West to the point of beginning.

AND

Township 53 North, Range 84 West, 6th P.M.
Sheridan County, Wyoming

Section 13: SE $\frac{1}{4}$ SE $\frac{1}{4}$;
Section 24: S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$;
Section 25: NE $\frac{1}{4}$ NW $\frac{1}{4}$.

LESS AND EXCEPTING THOSE LANDS HEREIN SET
OVER TO INA MAY SIMPSON DESCRIBED IN PARAGRAPHS 2(a)(ii) and 2(a)(iii) ABOVE.

- (ii) An undivided fifty percent (50%) interest in and to all interest of Erle Simpson at the time of his death in the following-described real property:

Township 53 North, Range 84 West, 6th P.M.
Sheridan County, Wyoming

Section 11: NE $\frac{1}{4}$ NE $\frac{1}{4}$; and a tract of land situated in the SE $\frac{1}{4}$ NE $\frac{1}{4}$, more particularly described as follows:



Beginning at the Northeast corner of said SE $\frac{1}{4}$ NE $\frac{1}{4}$; thence South 610.8 feet to a point; thence West 467.6 feet to a point; thence South 411.85 feet to a point in the center of the County Road; thence N. 63°45' W., 350.85 feet to a point in the center of the County Road; thence N. 55°00' W., 271.1 feet to a point in the center of the County Road; thence N. 50°00' W., 298.8 feet to a point in the center of the County Road; thence N. 74° W., 59.8 feet to a point in the center of the County Road; thence N. 00°88' W. 509.55 feet to a point on the North line of said SE $\frac{1}{4}$ NE $\frac{1}{4}$; and thence S. 89°37' E., 1,306.2 feet, more or less, to the point of beginning;

TOGETHER WITH all improvements situate thereon and all appurtenances thereunto belonging; SUBJECT, HOWEVER, to all rights-of-way, easements and prior reservations of record.

(b) PERSONAL PROPERTY:

- (i) 119 shares of common stock of Indianapolis Newspapers, Inc.
- (ii) 5,000 shares of common stock of Wagon Box Inn, Inc.
- (iii) Debenture No. R371, dated December 1, 1981, Indianapolis Newspapers, Inc., due December 1, 1998, with interest at 4 $\frac{1}{2}$ % per annum, face amount \$45,000.00.

PERSONAL PROPERTY - 3(b) - (CONTINUED):

- (iv) 70% undivided interest in and to that certain coal lease dated December 30, 1973, between Erle Simpson and Norsworthy and Reger, Inc., recorded in Book 61 at page 405 in the office of the County Clerk of Big Horn County, Montana.
- (v) Checking Account No. 29513, First Interstate Bank, Sheridan, Wyoming - Balance as of January 31, 1985: \$8,885.62.
- (vi) Insured Investor's Account No. 7005571, First Interstate Bank, Sheridan, Wyoming - Balance as of January 31, 1985: \$62,352.17.
- (vii) Five Wyoming and Montana Brands, to-wit:
 - 1. "-DH "
 - 2. " 21 "
 - 3. "  "
 - 4. "  "
 - 5. " 25 "

- (viii) The following machinery and vehicles, to-wit:

MACHINERY:

1960 John Deere 730 Diesel Tractor
Bale Wagon
800 Ford Tractor (gasoline)
Tractor, Blade, Mower, Tiller
Calf Cradle
Scraper
Spray Machine
Heater
1973 Swan Stock Trailer
Four Fuel Tanks
New Holland Baler
New Holland Swather
Foot Trimming Table
Feeder, Two Bunks, Scoop
AC 185 Tractor
Manure Spreader
Cree Coach Camper
Two Fuel Tanks
Hay Wagon
John Deere Hydraulic Ditcher
Chain Harrow (old)
Creeper Feeder
Danheuser Post Driver
Spray Dip
H05 Allis-Chalmers Crawler
Miscellaneous Equipment

VEHICLES:

1955 Ford Truck
1973 Chevrolet Pickup
1964 Ford Pickup
1965 Ford Truck
1950 MG (Antique)
1948 Jeep Pickup

- (ix) All remaining livestock, machinery and vehicles not distributed to Ina May Simpson in paragraph 2 hereof.

- (x) Promissory Notes dated December 1, 1972; November 18, 1974; and June 16, 1979 payable to Erle Simpson made by Wagon Box Inn.
- (xi) All of the rest, residue and remainder of the miscellaneous and personal property not herein described or not now known but which may hereafter be discovered in which decedent had an interest at the time of his death.

DONE IN OPEN COURT this 19 day of February, 1985.

BY THE COURT:

ORIGINAL SIGNED BY LEONARD McEWAN

D I S T R I C T J U D G E

Certificate of Clerk of the District Court. The above is a true and correct copy of the original instrument which is on file or of record in this court.

Done this 19 day of February, 1985.

DORIS KOBOLD

Clerk

By [Signature] Deputy

