RECORDED MAY 16, 2000 BK 414 PG 690 NO 346647 AUDREY KOLTISKA, COUNTY CLERK

HOLLY PONDS P.U.D.

and there

AMENDMENT TO GENERAL DECLARATION OF COVENANTS AND RESTRICTIONS ADDING UNIT FIVE

This amendment is made this 16th day of May, 2000 by Holly Ponds LLC, a Wyoming Limited Liability Company ("the Developer"), amending the General Declaration of Covenants and Restrictions (the "Declaration") for Holly Ponds Planned Unit Development (P.U.D.), dated the 19th day of November, 1997.

WHEREAS, the Declaration was filed and recorded the 20th day of November, 1997, in Book 389 at Page 238 of the Deed records of the County Clerk of Sheridan County, Wyoming, imposing covenants and restrictions on that portion of the Holly Ponds P.U.D. then platted (Units 1 through 3); and

WHEREAS, the Developer reserved, in Section 3.2 of the Declarations, the right to bring within the scheme of the Declaration additional lands contiguous or adjacent or within the immediate vicinity of the lands described in the Declaration; and

WHEREAS, the Developer has now platted Unit Five (5) of the Holly Ponds P.U.D., and wishes to bring Unit 5 within the scheme of the Declaration;

NOW, THEREFORE, the Developer, for itself and its successors and assigns, hereby declares that the following real property at all times is and shall be held, transferred, sold, conveyed and occupied subject to the covenants and restrictions set forth in the Declaration:

Unit Five (5) of Holly Ponds P.U.D., a planned unit development in the City of Sheridan in Sheridan County, Wyoming, as shown on Plat Number 41, recorded in Drawer H of the records of Sheridan County, Wyoming, and as shown also on Exhibit "A" attached hereto.

The provisions of the Declaration are intended to create mutual equitable servitude upon each Lot becoming subject to the Declaration in favor of each and all other such lots; to create privity of contract and estate between the grantees of such lots, their heirs, successors and assigns; and to operate as covenants running with the land for the benefit of each and all such lots becoming subject to the Declaration and the respective owners of such lots, present and future.

Except as specifically amended herein, the Declaration remains in effect as previously executed and recorded.

HOLLY PONDS LLC, a Wyoming limited liability company

Ronald J. Patterson, General Manager

STATE OF WYOMING

COUNTY OF SHERIDAN

The foregoing instrument was acknowledged before me by Ronald J. Patterson, General Manager, Holly Ponds LLC, this _//e_ day of May, 2000.

WITNESS my hand and notarial seal.

Notary Public

My commission expires:

LACEY D. SHIREY - NOTARY PUBLIC

County of Sheridan State of Wyoming My Commission Expires April 9, 2003

2

691