

RECORDED DECEMBER 30, 1998 BK 401 PG 69 NO 304956 RONALD L. DAILEY, COUNTY CLERK

QUITCLAIM DEED

For and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, Padlock Ranch Company, successor to Flying V Cattle Company, grantor, hereby conveys and quitclaims to Tongue River Stone, Inc. grantee, P.O. Box 20, Sheridan, Wyoming 82801 all of grantor's right, title and interest in and to the following described real property in Sheridan County, Wyoming, to-wit:

See Exhibits A & B attached:

Subject to all circumstances, easements and rights of way, of record.

Together with all easements and rights of way appurtenant thereto.

DATED this 29 day of December, 1998.

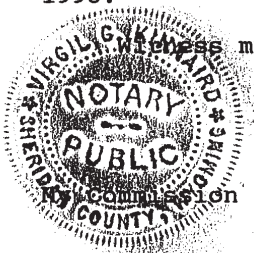
Padlock Ranch Company



By: Dan S. Scott
Its President

STATE OF WYOMING)
) ss.
County of Sheridan)

The foregoing instrument was acknowledged before me by Dan S. Scott, this 29 day of December, 1998.



Witness my hand and official seal.

Virgil C. Kinnel
Notary Public
February 2, 2002

TONGUE RIVER QUARRY TRACT - I

A tract of land located in the South One Half of the Northwest One Quarter (S 1/2 NW 1/4) and the North One Half of the Southwest One Quarter (N 1/2 SW 1/4), Section 21, Township 57 North, Range 84 West of the 6th Principal Meridian, Sheridan County, Wyoming more particularly described as follows:

Beginning at a point which is located on the East-West Centerline of Section 21, T 57 N, R 84 W which bears S 89° 55' 43" W, a distance of 3,099.52 feet from the East One Quarter Corner of said Section 21; Thence N 2° 32' 38" W, a distance of 1,105.46 feet to a point in the south Right-Of-Way line of the Burlington Northern Railroad; Thence S 82° 33' 45" W along the said Right-Of-Way of said Burlington Northern Railroad a distance of 310.92 feet to the Point-Of-Curve; Thence along said Right-Of-Way Curve to the Right having a Central Angle of 10° 50', a distance of 1,102.21 feet, the Chord of which bears S 87° 58' 45" W, a distance of 1,100.60 feet to the Point of Tangency; Thence N 86° 36' 15" W along said South Right-Of-Way line a distance of 27.25 feet to a point; Thence S 10° 40' 15" E, a distance of 1,330.45 feet to a point; Thence N 86° 17' 35" E, a distance of 1,249.62 feet to a point; Thence N 2° 32' 38" W, a distance of 199.92 feet to the point of beginning.

The above tract contains 39.6 Acres more or less.



TONGUE RIVER QUARRY TRACT - II

A tract of land located in the North One Half of the Southwest One Quarter (N 1/2 SW 1/4), Section 21, Township 57 North, Range 84 West of the 6th Principal Meridian, Sheridan County, Wyoming more particularly described as follows:

Beginning at a point which bears S 89° 55' 43" W along the East-West Centerline of Section 21, T 57 N, R 84 W, a distance of 3,099.52 feet; Thence S 2° 32' 38" E, a distance of 199.92 feet from the East One Quarter corner of said Section 21; Thence S 86° 17' 35" W, a distance of 1,249.62 feet to a point; Thence S 10° 40' 15" E, a distance of 168.00 feet to a point; Thence N 86° 17' 35" E, a distance of 119.07 feet to a point; Thence S 71° 49' 00" E, a distance of 689.09 feet to a point; Thence N 57° 29' 47" E, a distance of 533.34 feet to a point; Thence N 2° 32' 38" W, a distance of 166.79 feet to the point of beginning.

The above tract contains 8.0 Acres more or less.

