2012-695023 3/21/2012 1:25 PM PAGE: 1 OF 2 BOOK: 532 PAGE: 701 FEES: \$11.00 SM ASSIGNMENT EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

Page 1 of 2

Pennaco Energy Inc.

1043 A Coffeen Avenue Sheridan, WY 82801

NOTICE OF ASSIGNMENT OF EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

The stated and undersigned Pennaco Energy Inc., (herein after called the assignor) hereby assigns; transfers and sells unto Powder River Energy Corporation, a Wyoming cooperative corporation utility (hereinafter called the assignee) whose corporate headquarters post office address is P.O. Box 930, Sundance, Wyoming and to its successors and assigns all the rights, title, and interest granted by their existing Right Of Way Easement executed on November 1, 2011 by the easement grantor: Vista Alta, LLC, a Wyoming Limited Liability Company with an address of, P. O. Box 1114, Rock Springs, WY 82902, and located in the following:

T55N, R83W, 6th P.M., Sheridan County, Wyoming

SECTION 15:

SW1/4, W1/2SE1/4

and as shown on the attached map marked "Exhibit A" and as recorded in Book <u>529</u> on Page <u>244-246</u>, in the office of the Clerk of Sheridan County, Wyoming.

POWDER RIVER ENERGY CORPORATION ACKNOWLEDGES ACCEPTANCE OF THIS NOTICE OF ASSIGNMENT OF EASEMENT

IN WITNESS WHEREOF, the undersigned have set their hand this 2ndday of February 2012.

Pennaco Energy Inc.

Peggy A. Gilbert, Attorney-in-Fact

ACKNOWLEDGEMENT

State of <u>Texas</u>)

)ss

County of Harris)

The foregoing instrument was acknowledged before me this 2 day of February, 2012

by Peggy A. Gilbert, Attorney-in-Fact for Pennaco Energy Inc.

Witness my hand official seal

Notary Public

My commission expire

SEAL

YARUSLAVA AIME MARTINEZ
Notary Public, State of Texas
My Commission Expires
October 13, 2014

POWDER RIVER ENERGY CORPORATION SIGNATURE IS REQUIRED BEFORE THIS DOCUMENT IS FULLY ACCEPTED. / /)

Accepted by: Powder River Energy Corporation

Project Supervisor

Date

2012-695023 3/21/2012 1:25 PM PAGE: 2 OF 2 BOOK: 532 PAGE: 702 FEES: \$11.00 SM ASSIGNMENT EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK