

RECORDED DECEMBER 23, 2003 BK 449 PG 294 NO 463156 AUDREY KOLTISKA, COUNTY CLERK

POWDER RIVER ENERGY CORPORATION  
SUNDANCE, WYOMING  
Right Of Way Easement

KNOW ALL MEN BY THESE PRESENTS:

That (I) (We) the undersigned: ALVIN AND INA JEAN PETERSONWith an address of: 461 Lower Prairie Dog Road, Sheridan, WY 82801

for a good and valuable consideration, the receipt whereof is hereby acknowledged, do hereby grant unto Powder River Energy Corporation, a cooperative corporation (hereinafter called the Cooperative) whose corporate headquarters post office address is Sundance, Wyoming and to its successors and assigns an easement 30 feet in width along with the right to enter upon the hereinafter described lands and to construct thereon, operate, change framing and voltage and maintain electric lines and associated facilities and equipment and to cut and trim trees and shrubbery that may interfere with or threaten to endanger the operations and maintenance of said lines, facilities and equipment, including the right of ingress and egress to and from said lands, to wit:

T57N, R83W, 6<sup>th</sup> P.M., Sheridan County, Wyoming  
SECTION 27: NWNE

as shown on the attached map marked "Exhibit A".

The undersigned agree that all poles, wire and other facilities and equipment installed at the Cooperative's expense on said described lands shall be and remain the property of the cooperative, removable at the option of the cooperative upon the termination of services to, or through said lands.

The undersigned covenant that they are the owners of the above described land and that said lands are free and clear of encumbrances and liens of whatsoever character except those held by the following described persons:

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Wyoming.

IN WITNESS WHEREOF, the undersigned have set their hands this 21 day of November, 2003

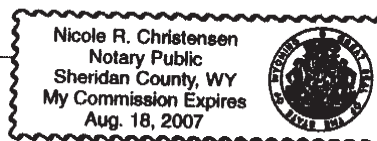
Ina Jean Peterson  
Alvin W. Peterson

State of Wyoming )  
County of Sheridan )ss

The foregoing instrument was acknowledged before me this 21<sup>st</sup> day of November, 2002 .by Ina Jean Peterson and Alvin W. Peterson

Witness my hand official seal

Nicole R. Christensen  
Notary Public

My commission expires: 8-18-07

By and Between  
 Alvin W. & Ina Jean  
 Peterson, Trustees  
 and Powder River Energy Corp.  
 Initialed For Identification

## "Exhibit A"

### Alvin W. & Ina Jean Peterson, Trustees

T57N, R83W, Section 27  
 NWNE

Beginning at the Northwest corner of Section 27, T57N, R83W, Sheridan County, Wyoming. Thence bearing approximately S89°06'E for approximately 2,498' to True Point of Beginning.

Thence bearing approximately S83°56'E for approximately 290' to Point of Ending where new overhead power line terminates at a pole. This Point being on a approximate bearing of S89°07'W for approximately 2,593' from the Northeast corner of Section 27, T57N, R83W, Sheridan County, Wyoming.

The above description is for a three-phase overhead powerline "Right-of-Way", 30' in width, being 15' on either side of centerline, extending for a total distance of 290', more or less.

