RECORDED JUNE 8, 1963 BK 142 RG. 3 NO. 479366 B. B. HUME, COUNTY CLERK LIVESTOCK CATTLE TRAIL AGREEMENT

THIS AGREEMENT, made and entered into by and between LEONARD MASTERS and MARJORY L. MASTERS, husband and wife, RICHARD MASTERS and JEAN MASTERS, husband and wife, PARTIES OF THE FIRST PART, and THE PADLOCK RANCH COMPANY, INC., a corporation, PARTY OF THE SECOND PART,

WITNESSETH: that

WHEREAS: The parties hereto are the owners of adjoining land in Townships of and 58 North, Range 86 West, Sheridan County, Wyoming; and

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WHEREAS: each of the parties find it necessary, in connection with their operations, to cross the lands of the other; and

WHEREAS: The parties have agreed, orally, upon rightsof-way for trailing livestock to be granted, each to the other, and desire to reduce their agreement to writing;

NOW THEREFORE, in consideration of the premises, it is mutually promised, agreed and understood as follows:

I.

Parties of the first part give and grant unto the party of the second part the right to trail livestock from its adjoining property over and across the El/2 of Section 21, Lot 1 of Section 16, Lot 4 of Section 15 and the Wl/2Wl/2 of Section 22, Township 58 North, Range 86 West, Sheridan County, Wyoming. The second party gives and grants to first parties the right to trail their livestock over and across the lands owned by it, situated in Sheridan County, Wyoming, and more particularly described as: SEl/4SEl/4, Section 19, SWl/4SWl/4, Section 20, NEl/4NEl/4, Section 30, Sl/2Nl/2 of Section 29, Nl/2 of Section 28, Wl/2Wl/2 of Section 27, Township 58 North,

Range 86 West, El/2NE1/4 of Section 10, Township 57 North, of Range 86 West.

IT IS FURTHER UNDERSTOOD AND AGREED that the parties will not cross the lands of the other at times when said crossing will result in damages to the lands being crossed and will also, so far as possible, contain said crossing to the existing trails. Where irrigated lands of the parties are involved, it is understood that no crossing will be made while said lands are being irrigated, and furthermore, advance notice shall be given before any movement of cattle.

any movement of cattle.

parties hereto cause these presents to be executed this let day of June, 1963.

PARTES OF THE FIRST PART:

PARTY OF THE SECOND PART: THE PADLOCK RANCH COMPANY

By: Honer a Scatt

ATTEST:

STATE OF WYOMING COUNTY OF SHERIDAN) -07 On this 1 day of 1963, before me personally appeared Leonard Masters and Marjory Masters, husband and wife, and Richard Masters and Jean Masters, husband and wife, to me known to be the persons described in and who executed the foregoing instrument, and acknowledged that they executed the same as their free act and deed. Given under my hand and notarial seal the day and year in this certificate first written above. My Commission expires: 013/40 STATE OF WYOMING COUNTY OF SHERIDAN) on this day of two, 1963, before me personally appeared Homer A. Scott, to me personally known, who being by me duly sworn, did say that he is the President of the Padlock Ranch Company, Inc., and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and said Homer A. Scott acknowledged said instrument to be the said Homer A. Scott acknowledged said instrument to be the free act and deed of said corporation. Given under my hand and notarial seal this MAR , A.D., 1963. Notary Commission expires: 8 -Page 3-