



**MEMORANDUM OF EASEMENT AND
RIGHT-OF-WAY AGREEMENT**

WO#180310-1072

TO WHOM IT MAY CONCERN:

Please take notice David T. Clarendon, a married person dealing in his sole and separate property (Grantor) has entered into an Easement and Right-of-Way Agreement with Powder River Energy Corporation (PRECorp), a Wyoming cooperative utility (Grantee).

The legal description of the centerline of the easement and property affected is attached hereto and marked as Exhibit A. Any third party who desires to know the terms and conditions of the Easement and Right-of-Way Agreement may direct a request to Grantor and Grantor shall be free to divulge any and all information associated with the Easement and Right-of-Way Agreement between Grantor and Grantee.

Any requests for information may be sent to Grantor at the following address:

David T. Clarendon (Grantor)
113 Fish Hatchery Road
Banner, Wyoming 82832-9741

IN WITNESS WHEREOF, Grantor has executed this Agreement as of the 8 day of June, 2018.

GRANTOR:

Print: David T. Clarendon

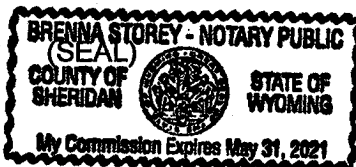
Sign: [Signature]

STATE OF Wyoming,
COUNTY OF Sheridan) ss.

On this the 8 day of June, 2018, before me, the undersigned officer, personally appeared David T. Clarendon, a married person dealing in his sole and separate property, known to me or satisfactorily proven to be the person whose name is subscribed to the within instrument and acknowledged that s/he executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

[Signature]
Notary Public



My Commission Expires: 5/31/2021



IN WITNESS WHEREOF, Grantee has executed this Agreement as of the 11 day
of June, 2018.

GRANTEE:

Print: Powder River Energy Corporation

Sign: Debbie Hodge

Its: Land Agent

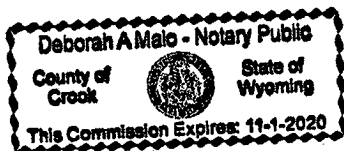
STATE OF WYOMING)
) ss.
COUNTY OF CROOK)

On this the 11 day of June, 2018, before me, the undersigned
officer, personally appeared Debbie Hodge, Land Agent for Powder River
Energy Corporation, known to me or satisfactorily proven to be the person whose name
is subscribed to the within instrument and acknowledged that s/he executed the same for
the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Deborah A Malo
Notary Public

(SEAL)



My Commission Expires: 11-1-2020

WO#180310-1072



"Exhibit A"

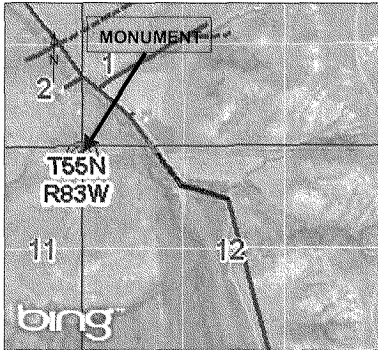
Clarendon

Page 1 of 1
By and Between
Clarendon and Powder
River Energy Corp
Initials *DS*

T55N, R83W, 6th P.M., Sheridan County, Wyoming
Section 12: N 1/2 NW

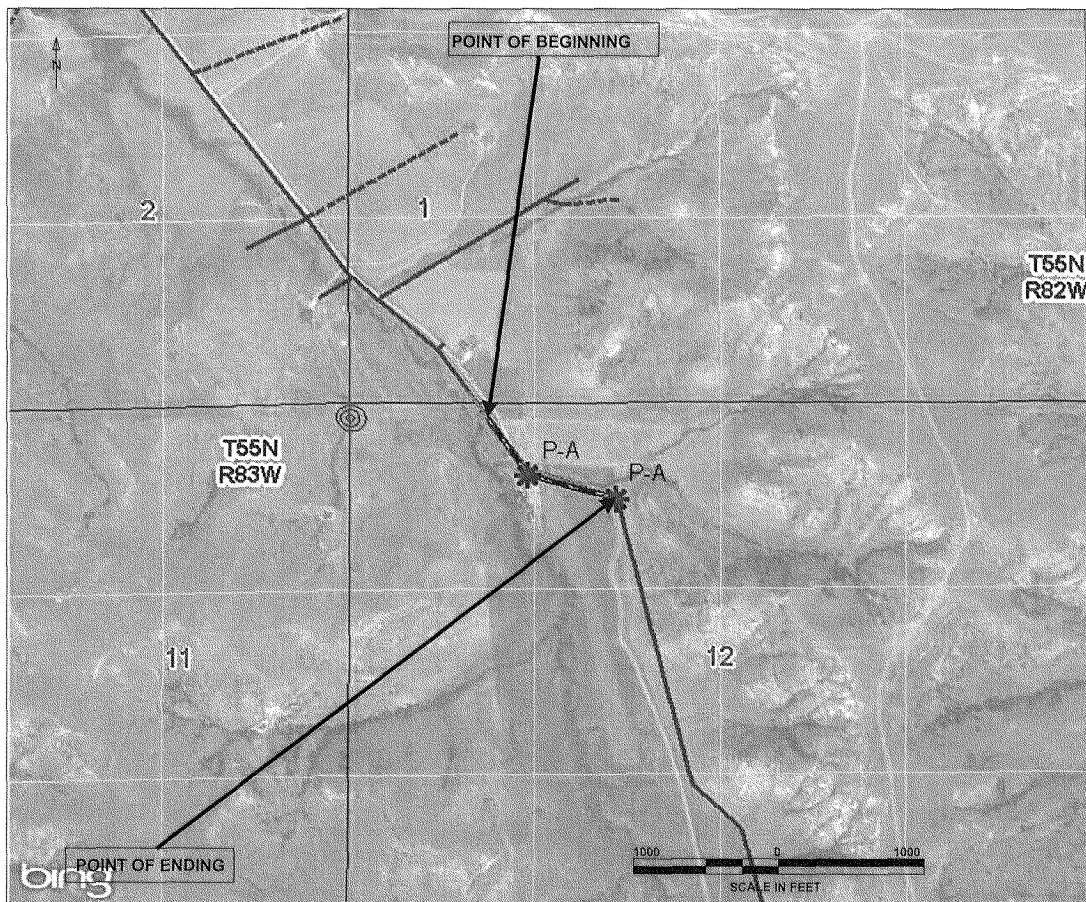
WO#: 180310

Bearing and distances are approximated based on GPS data gathered and projected into
NAD 83 Wyoming State Plane, East Central Zone, US Survey feet.



An easement 30 Feet in width, being 15 Feet on each side of the following described line. Commencing at the Northwest corner of Section 12, T55N, R83W, thence S89°40'52.241"E a distance of 974 Feet, more or less, to the POINT OF BEGINNING; thence S35°52'59.676"E a distance of 496 Feet, more or less, thence S75°13'2.677"E a distance of 643 Feet, more or less, thus to the ending point.

The above described is for power line ROW extending a total of 1139 feet, more or less.



Point P-A is set at the center of a circular tract of land with a radius of 40 feet.

05/16/2018

NO. 2018-743219 MEMORANDUM

EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK
POWDER RIVER ENERGY CORP P O BOX 930
SUNDANCE WY 82729