

WARRANTY DEED

ROBERT D. KAUTZ and M. SUSAN KAUTZ, husband and wife, grantors, of Sheridan County, State of Wyoming, for and in consideration of One Dollar (\$1.00), and other good and valuable consideration, in hand paid, receipt whereof is hereby acknowledged, CONVEY and WARRANT TO ERIC ASMUSSEN, a single person, grantee, whose address is 624 Smith Street, Dayton, WY 82836, the following described real estate situate in Sheridan County and State of Wyoming, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State, to-wit:

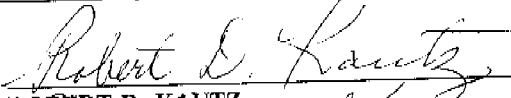
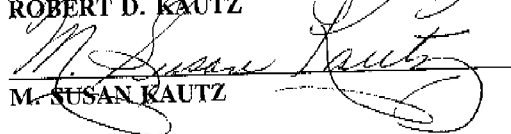
A tract of land situated in the SE1/4NW1/4 of Section 32, T57N, R86W of the 6th P.M., Sheridan County, Wyoming, described as follows, to-wit:

Beginning at a point which is 669 feet West of and 703 feet South of the Northeast corner of said SE1/4NW1/4, thence West 160 feet to a point; thence South 134 feet to a point; thence East 160 feet to a point; and thence North 134 feet to the point of beginning.

Together with all improvements situate thereon and all appurtenances thereunto appertaining or belonging.

Subject to all exceptions, reservations, rights-of-way, easements, covenants, restrictions, and rights of record and subject to any state of facts which would be disclosed by an accurate survey or physical inspection of the premises and subject to building and zoning regulations and city, state and county subdivision laws.

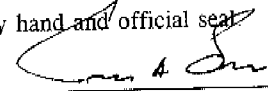
WITNESS our hands this 9th day of September, 2002.


ROBERT D. KAUTZ

M. SUSAN KAUTZ

STATE OF WYOMING)
 : SS
COUNTY OF SHERIDAN)

The foregoing instrument was acknowledged before me by ROBERT D. KAUTZ and M. SUSAN KAUTZ, this 9th day of September, 2002.

WITNESS my hand and official seal


NOTARY PUBLIC

My Commission Expires: 12/6/04

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1