

POWDER RIVER ENERGY CORPORATION

Sundance, Wyoming

Underground Right Of Way Easement

KNOW ALL MEN BY THESE PRESENTS:

That (I) (We) the undersigned, Chase Farms

for the sum of \$ N/A , or \$ N/A per rod, whichever is greater, do hereby grant unto Powder River Energy Corporation, a cooperative corporation (hereinafter called the Cooperative) whose corporate headquarters post office address is Sundance, Wyoming and to its successors and assigns an easement 20 feet in width along with the right to enter upon the hereinafter described lands and to construct thereon, operate and maintain electric lines and associated facilities and equipment and to alter encroachments that may interfere with or threaten to endanger the operations and maintenance of said lines, facilities and equipment, including the right of ingress and egress to and from said lands, to wit:

T58N,R81W, Section 29

SESW

See Attached "Exhibit A"

in Township 58 North of Range 81 West of the 6th P.M., Sheridan County, Wyoming

The undersigned agree that all facilities and equipment installed at the Cooperative's expense on said described lands shall be and remain the property of the Cooperative, removable at the option of the Cooperative upon the termination of service to, or through said lands.

The undersigned covenant that they are the owners of the above described lands and that said lands are free and clear of encumbrances and liens of whatsoever character except those held by the following described persons:

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Wyoming.

IN WITNESS WHEREOF, the undersigned have set their hands this 30th day of April

X Mark C. Chase
General Partner
Chase Farms

State of New Mexico)
County of Eddy)ss.

The foregoing instrument was acknowledged before me this 30th day of April
by Mark C. Chase, General Partner

Witness my hand and official seal.

My commission expires: 9/26/2002

John V. Carson
Notary Public

"EXHIBIT A"

Chase Farms

T58N, R81W, Section 29
SESW

Beginning at the Southwest corner of Section 29, T58N, R81W, Sheridan County, Wyoming; thence approximately N89°05'E for approximately 2,302' to True Point of Beginning; thence on a bearing approximately N56°35'W for approximately 475' to a Point of Ending; this point being on a bearing of approximately N81°18'E for approximately 1,936' from the Southwest corner of Section 29, T58N, R81W, Sheridan County, Wyoming.

The above description is for a single-phase underground powerline "Right-of-Way", 20' in width, being 10' on either side of centerline, extending for a total distance of 475' containing 0.21 acres more or less.

SECTION 29

T58N-R81W

