

POWDER RIVER ENERGY CORPORATION

Sundance, Wyoming
Underground Right Of Way Easement

KNOW ALL MEN BY THESE PRESENTS:
That (I) (We) the undersigned,

Chase Farms DBA NX Bar Ranch

for the sum of \$ n/a, or \$ n/a per rod, whichever is greater, do hereby grant unto Powder River Energy Corporation, a cooperative corporation (hereinafter called the Cooperative) whose corporate headquarters post office address is Sundance, Wyoming and to its successors and assigns an easement 20 feet in width along with the right to enter upon the hereinafter described lands and to construct thereon, operate and maintain electric lines and associated facilities and equipment and to alter encroachments that may interfere with or threaten to endanger the operations and maintenance of said lines, facilities and equipment, including the right of ingress and egress to and from said lands, to wit:

T58N, R82W, Section 35, NESW, NWSE
See Attached Exhibit "A"

in Township 58 North of Range 82 West of the 6th P.M., Sheridan County, Wyoming

The undersigned agree that all facilities and equipment installed at the Cooperative's expense on said described lands shall be and remain the property of the Cooperative, removable at the option of the Cooperative upon the termination of service to, or through said lands.

The undersigned covenant that they are the owners of the above described lands and that said lands are free and clear of encumbrances and liens of whatsoever character except those held by the following described persons:

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Wyoming.

IN WITNESS WHEREOF, the undersigned have set their hands this 10th day of August, 2001
Brian A. MacCarty for Chase Farms

State of Wyoming)
County of Sheridan) ss.

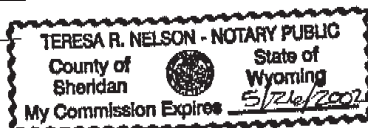
The foregoing instrument was acknowledged before me this 10th day of August, 2001

by Brian A. MacCarty

Witness my hand and official seal.

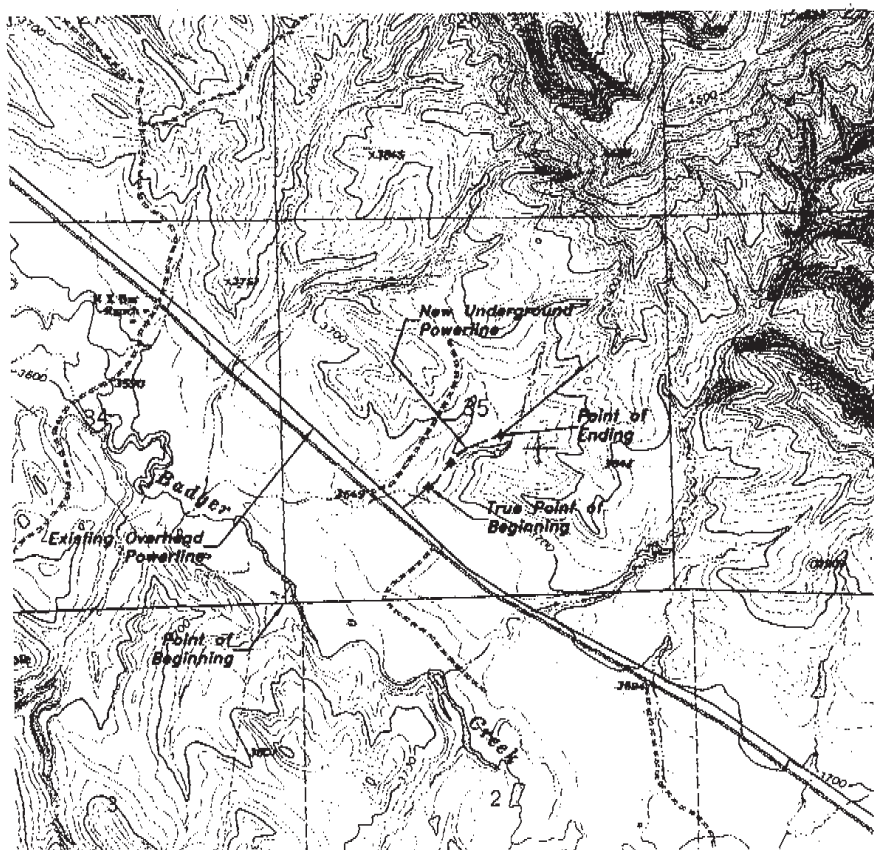
My commission expires: 5/26/2002

Teresa R. Nelson
Notary Public



WO 2417
2409

T58N, R82W
SECTION 35



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