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By and Between
Chase Farms
and Powder River Energy Corp

Initialed For Identification _____

550684 RIGHT OF WAY EASEMENT
BOOK 477 PAGE 0544
RECORDED 08/25/2006 AT 11:00 AM
AUDREY KOLTISKA, SHERIDAN COUNTY CLERK

POWDER RIVER ENERGY CORPORATION
SUNDANCE, WYOMING
Underground Right-of-Way Easement

KNOW ALL MEN BY THESE PRESENTS:

That (I) (We) the undersigned: Chase Farms

With an address of: PO Box 658 Artesia, NM 88211-0658

do hereby grant unto Powder River Energy Corporation, a cooperative corporation (hereinafter called the Cooperative) whose corporate headquarters post office address is Sundance, Wyoming and to its successors and assigns an easement 20 feet in width along with the right to enter upon the hereinafter described lands and to construct thereon, operate and maintain electric lines and associated facilities and equipment and to alter encroachments that may interfere with or threaten to endanger the operations and maintenance of said lines, facilities and equipment, including the right of ingress and egress to and from said lands, to wit:

T58N, R81W, 6th P.M., Sheridan County, Wyoming
SECTION 32: NENW

as shown on the attached map marked "Exhibit A".

The undersigned covenant that they are the owners of the above described land and that said lands are free and clear of encumbrances and liens of whatsoever character except those held by the following described persons:

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Wyoming.

IN WITNESS WHEREOF, the undersigned have set their hands this 25th day of July

Mack C. Chase

State of New Mexico)
County of Eddy)ss

The foregoing instrument was acknowledged before me this 25th day of July
by Mack C. Chase

Witness my hand official seal

Crissa D. Carter

Notary Public

My commission expires: 12-9-07



OFFICIAL SEAL
CRISSA D. CARTER
NOTARY PUBLIC - STATE OF NEW MEXICO
My commission expires: 12-9-07

W.O. # 60115

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Exhibit A

Chase Farms

T58N-R81W, Section 32
NENW

An easement 30 feet in width, being 15 feet on each side when measured at right angles to the following described center line (from the point of beginning). Beginning at the South East Corner of Section 29, T58, R81, thence $N79^{\circ}19'08''W$ for a distance of 2267 feet, more or less; to the POINT OF BEGINNING; thence $S35^{\circ}32'25''W$ for a distance of 235 feet, thence $S60^{\circ}46'57''W$ for a distance of 898 feet, more or less; thus to the POINT OF ENDING of the tap.

The above description is for a single-phase underground power line "Right-of-Way", 30' in width, being 15' on either side of centerline, extending for a total distance of 1,133'.

