

POWDER RIVER ENERGY CORPORATION
SUNDANCE, WYOMING
Underground Right of Way Easement

KNOW ALL MEN BY THESE PRESENTS:

That (I) (We) the undersigned: Chase Farms

P.O. Box 658, Artesia, NM 88211-0658

for a good and valuable consideration, the receipt whereof is hereby acknowledged, do hereby grant unto Powder River Energy Corporation, a Wyoming cooperative corporation utility (hereinafter called the Cooperative) whose corporate headquarters post office address is P.O. Box 930, Sundance, Wyoming and to its successors and assigns a perpetual easement 30 feet in width along with the right to enter upon the hereinafter described lands and to construct thereon, operate, change framing and voltage and maintain electric lines and associated facilities and equipment and to cut and trim trees and shrubbery that may interfere with or threaten to endanger the operations and maintenance of said lines, facilities and equipment, including the right of ingress and egress to and from said lands, to wit:

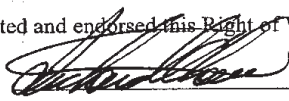
T58N, R81W, 6th P.M., Sheridan County, Wyoming
SECTION 29: SESW

as shown on the attached map marked "Exhibit A" and the attached metes and bounds description all incorporated into this document by this reference.

The above description is for an underground power line "Right-of-Way", 30 feet in width, being 15 feet on either side of the described centerline.

The undersigned warrants it/they are the owner(s) of the above described land and have proper authority to execute this easement on behalf of Grantor.

IN WITNESS WHEREOF, the undersigned have executed and endorsed this Right of Way Easement this
14th day of November, 2007



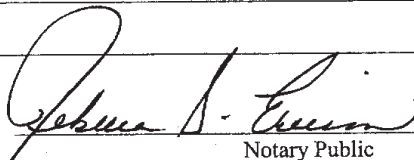
Richard L. Chase
name

State of New Mexico)
County of Eddy) ss

The foregoing instrument was acknowledged before me this 14th day of November, 2007
by Richard L. Chase

Witness my hand official seal

My commission expires: 9/26/2010



Notary Public



OFFICIAL SEAL
Rebecca S. Ericson
NOTARY PUBLIC-STATE OF NEW MEXICO

My commission expires: 9/26/2010

Ray L. Lingo 11-14-07
Acknowledged by: Powder River Energy Corp. Date
Right of Way Agent or Project Supervisor

595678 RIGHT OF WAY EASEMENT
BOOK 492 PAGE 0081
RECORDED 12/24/2007 AT 10:25 AM
AUDREY KOLTISKA, SHERIDAN COUNTY CLERK

By and Between

Chase Farms

and Powder River Energy Corp.

Initialed For Identification

Work Order #71470

Exhibit A

Chase Farms

T58N-R81W, 6th P.M., Sheridan County, Wyoming

Section 29: SESW

An easement 30 feet in width, being 15 feet on each side when measured at right angles to the following described center line (from the point of beginning). Beginning at the South West Corner of Section 29, T58N, R81W, thence $N80^{\circ}53'30''E$ for a distance of 2923 feet, more or less; to the POINT OF BEGINNING; thence $S64^{\circ}56'02''W$ for a distance of 260 feet, thence $S33^{\circ}33'43''W$ for a distance of 405 feet, thence $S31^{\circ}23'48''W$ for a distance of 54 feet, more or less; thus to the POINT OF ENDING of the tap.

The above description is for a single-phase underground power line "Right-of-Way", 30' in width, being 15' on either side of centerline, extending for a total distance of 719 feet.

