

**2024-792166** 5/24/2024 3:14 PM PAGE: 1 OF 3 FEES: \$18.00 SM ASSIGN OF RENTS EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

## **RECORDATION REQUESTED BY:**

First Bank of Wyoming, Division of Glacier Bank Sheridan Branch 460 East Brundage Lane Sheridan, WY 82801

## WHEN RECORDED MAIL TO:

First Bank of Wyoming, Division of Glacier Bank Powell Branch 245 East First Street Powell, WY 82435

SPACE ABOVE FOR RECORDER'S USE ONLY

# MODIFICATION OF ASSIGNMENT OF RENTS

THIS MODIFICATION OF ASSIGNMENT OF RENTS dated May 21, 2024, is made and executed between CRAFTCO MANUFACTURING SOLUTIONS HOLDINGS, LLC, a Wyoming limited liability company (referred to below as "Grantor") and First Bank of Wyoming, Division of Glacier Bank, whose address is 460 East Brundage Lane, Sheridan, WY 82801 (referred to below as "Lender").

ASSIGNMENT OF RENTS: Lender and Grantor have entered into an ASSIGNMENT OF RENTS dated February 2, 2024 (the "Assignment of Rents") which has been recorded in SHERIDAN County, State of Wyoming as follows:

Assignment of Rents, filed as Document #2024-790087 and recorded on February 5, 2024, for \$2,076,490.00 in SHERIDAN County, Wyoming.

**REAL PROPERTY DESCRIPTION:** The assignment of rents covers the following described real property located in **SHERIDAN** County, State of Wyoming.

See EXHIBIT "A"

The Real Property or its address is commonly known as 680 AIRFIELD LANE, SHERIDAN, WY 82801

MODIFICATION: Lender and Grantor hereby modify the Assignment of Rents as follows:

The principal amount of the Note is hereby decreased to \$1,032,228.39

CONTINUING VALIDITY: Except as expressly modified above, the terms of the original Assignment of Rents shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Assignment of Rents as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Assignment of Rents. It is the intention of Lender to retain as liable all parties to the Assignment of Rents and all parties, makers, and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Assignment of Rents does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the only non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF ASSIGNMENT OF RENTS AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION IS DATED May 21, 2024.

GRANTOR:

JEFERE A CARRELIS, Member of CRAFFEO MANUFACTURING SOLUTIONS

DAVID MICHAEL CRAFT, Member of CRAFTCO MANUFACTURING SOLUTIONS

HOLDINGS, LLC

JOSHUA COLE BEVANS, Member of CRAFTCO MANUFACTURING SOLUTIONS

HOLDINGS, LLC

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FIRST BANK OF WYOMNING DIVISION OF GLACIER BANK

X

JAY MARTINSON, Joan Officer

# LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

State of WYOMING

County of SHERIDAN

This instrument was acknowledged before me on 10 20 24, 2024, by JEFFREY A GARRELTS, Member of CRAFTCO MANUFACTURING SOLUTIONS HODDINGS, LLC.

Bunda & Chilioth (Notarial Signature)

My commission expires: 10 28 2027

BRENDA L. CHILCOTT NOTARY PUBLIC STATE OF WYOMING

COMMISSION ID: 155877 MY COMMISSION EXPIRES: 10/28/2027

State of WYOMING

County of SHERIDAN

This instrument was acknowledged before me on May 24, 2021, by DAVID MICHAEL CRAFT,

Member of CRAFTCO MANUFACTURING SOLUTIONS HOLDINGS, LLC.

(Notarial Signature)

My commission expires: 10 28 2027

State of WYOMING

County of SHERIDAN

BRENDA L. CHIL COTT NOTARY PUBLIC STATE OF WYOMING COMMISSION ID: 155877 MY COMMISSION EXPIRES: 10/28/2027

This instrument was acknowledged before me on <u>May</u> <u>24, 2021</u>, by JOSHUA COLE BEVANS, Member of CRAFTCO MANUFACTURING SOLUTIONS HOLDINGS, LLC.

(Notarial Signature)

My commission expires: 10 28 2027

LENDER ACKNOWLEDGMENT

BRENDA L. CHILCOTT NOTARY PUBLIC STATE OF WYOMING COMMISSION ID: 155877 MY COMMISSION EXPIRES: 10/28/2027

State of WYOMING

County of SHERIDAN

This instrument was acknowledged before me on Way 24, 2024, by JAY MARTINSON, Loan Officer of FIRST BANK OF WYOMING, DIVISION OF GLACIER BANK.

(Notarial Signature)

My commission expires:

11/4/202

BRENNA STOREY
NOTARY PUBLIC
STATE OF WYOMING
COMMISSION ID: 160329
MY COMMISSION EXPIRES: 11/04/2027

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FEES: \$18.00 SM ASSIGN OF RENTS
EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

#### EXHIBIT "A"

The Land referred to herein below is situated in the County of Sheridan, State of Wyoning, and is described as follows:

A tract of land situated in the SE1/4NW1/4 of Section 3, T55N, R84W, 6th P.M., Sheridan County, Wyoming, described as follows:

Beginning at a point S51°49'E, a distance of 2532.5 feet from the Northwest corner of said Section 3; also S7°02'15"W, a distance of 262.30 feet from the Northwest corner of the Granville 2nd Addition; thence \$0002'30"E, a distance of 400 feet, said line parallel to and 15 feet distance West from the buried water line which belongs to Sheridan County, Wyoming, thence S89°21'20"W, a distance of 157.26 feet to a point of curve; thence along curve of 76.64 feet radius with length of 68.42 feet to the point of tangent; thence N39°29'15"W, a distance of 115.88 feet, along the right of way of county road; thence N2°02'30"W, a distance of 289.43 feet to the South line of service road (proposed); thence N89°21'30"E. along the South line of service road (proposed) for a distance of 286.74 feet to the point of beginning.