

UTILITY EASEMENT

RAIL ROAD LAND & CATTLE COMPANY, LLC, a Wyoming limited liability company, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid, receipt of which is hereby acknowledged, hereby grants and conveys a utility easement for the purposes of allowing the laying, constructing, operating, inspecting, maintaining, repairing, replacing, substituting, relocating and removing public utility lines on, under, along, and across the North TWENTY FEET (20.0') of Lots 11 and 28, and the vacated alley between said Lots, of Block 17, Suburban Homes Company Addition to the City of Sheridan. Said easement is granted herein to and for the benefit of that real property described as follows:

All of Blocks 18 and 19, Suburban Homes Company Addition to the Town (now City of Sheridan) Sheridan County, Wyoming, as more fully described in that Warranty Deed recorded in the Sheridan County Clerk's office on July 31, 2006 in Book 476 at Page 758; and (i) all of the South 30 feet of vacated Kooi Street, (ii) all of that portion of vacated Lonabaugh Street and (iii) all of that portion of vacated Stevens Avenue, as such vacated streets are more specifically described in said Warranty Deed recorded in Book 476 at Page 758;

EXCEPTING THEREFROM that portion previously conveyed of record to Frank M. Schultz and Frances K. Schultz by deed recorded October 8, 1987 in Book 314 Page 189 of the Book of Deeds, Sheridan County Clerk's office, Sheridan, Wyoming.

IN WITNESS WHEREOF, these presents have been executed by the undersigned this 4 day of June, 2007.

RAIL ROAD LAND & CATTLE COMPANY, LLC

By: David Sorenson
Title: Manager

STATE OF WYOMING)
) SS
COUNTY OF SHERIDAN)

The foregoing instrument was acknowledged before me by David Sorenson, on behalf of and duly authorized by RAIL ROAD LAND & CATTLE COMPANY, a Wyoming limited liability company, this 4 day of June, 2007.

Witness my hand and official seal.

Michelle Giesecke
Notary Public

My Commission expires May 4, 2011

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