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BOOK: 938 PAGE: 128 FEES: \$27.00 MFP MODIFICATION OF MC
EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

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MODIFICATION OF MORTGAGE

DATE AND PARTIES. The date of this Real Estate Modification (Modification) is August 12, 2016. The parties and their addresses are:

MORTGAGOR:

KOLTS FINE SPIRITS LLLP
A Colorado limited liability limited partnership
PO BOX 381
CASTLE ROCK, CO 80104-0381

Vested as: Kolts Fine Spirits LLLP, a Colorado limited liability limited partnership.

LENDER:

SECURITY STATE BANK
Organized and existing under the laws of Wyoming
2070 Coffeen Ave
Sheridan, WY 82801

1. BACKGROUND. Mortgagor and Lender entered into a security instrument dated October 2, 2015 and recorded on November 12, 2015 (Security Instrument). The Security Instrument was recorded in the records of Sheridan County, Wyoming at Doc 2015-723290, Book 918, Pg 78 and covered the following described Property:

Lot 4, Block 2 of the East Glacier Park Addition, a subdivision in Sheridan County, Wyoming, as filed in Drawer E, Number 12, in the Office of the Sheridan County Clerk.

The property is located in Sheridan County at 644 CROOK ST, SHERIDAN, Wyoming 82801.

2. MODIFICATION. For value received, Mortgagor and Lender agree to modify the Security Instrument as provided for in this Modification.

The Security Instrument is modified as follows:

A. Secured Debt. The secured debt provision of the Security Instrument is modified to read:

(1) Secured Debts and Future Advances. The term "Secured Debts" includes and this Security Instrument will secure each of the following:

(a) Specific Debts. The following debts and all extensions, renewals, refinancings, modifications and replacements. A promissory note or other agreement, No. 35587663, dated October 2, 2015, from Mortgagor to Lender, with a loan amount of \$195,022.10 and maturing on December 31, 2016. A promissory note or other agreement, No. 82487333, dated April 30, 2014, from Kolts Fine Spirits LLLP (Borrower) to Lender, with a loan amount of \$580,224.23 and maturing on December 31, 2016.

(b) Future Advances. All future advances from Lender to Mortgagor under the Specific Debts executed by Mortgagor in favor of Lender after this Security Instrument. If more than one person signs this Security Instrument, each agrees that this Security Instrument will secure all future advances that are given to Mortgagor either individually or with others who may not sign this Security Instrument. All future advances are secured by this Security Instrument even though all or part may not yet be advanced. All future advances are secured as if made on the date of this Security Instrument. Nothing in this Security Instrument shall constitute a commitment to make additional or future advances in any amount. Any such commitment must be agreed to in a separate writing.

(c) All Debts. All present and future debts from Mortgagor to Lender, even if this Security Instrument is not specifically referenced, or if the future debt is unrelated to or of a different type than this debt. If more than one person signs this Security Instrument, each agrees that it will secure debts incurred either individually or with others who may not sign this Security Instrument. Nothing in this Security Instrument constitutes a commitment to make additional or future loans or advances. Any such commitment must be in writing. This Security Instrument will not secure any debt for which a non-possessory, non-purchase money security interest is created in "household goods" in connection with a "consumer loan," as those terms are defined by federal law governing unfair and deceptive credit practices. This Security Instrument will not secure any debt for which a security interest is created in "margin stock" and Lender does not obtain a "statement of purpose," as defined and required by federal law governing securities. This Modification will not secure any other debt if Lender, with respect to that other debt, fails to fulfill any necessary requirements or fails to conform to any limitations of the Truth in Lending Act (Regulation Z) or the Real Estate Settlement Procedures Act (Regulation X) that are required for loans secured by the Property.

(d) Sums Advanced. All sums advanced and expenses incurred by Lender under the terms of this Security Instrument.

3. CONTINUATION OF TERMS. Except as specifically amended in this Modification, all of the terms of the Security Instrument shall remain in full force and effect.



SIGNATURES. By signing, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of this Modification.

MORTGAGOR:

KOLTS FINE SPIRITS LLLP

By 
ROBERT ALLEN KOLTISKA, Partner

By _____
JASON J KOLTISKA, Partner

By _____
JUSTIN W KOLTISKA, Partner

LENDER:

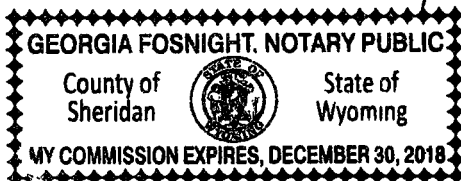
Security State Bank

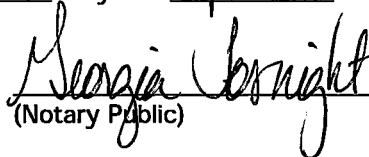
By 
Dale J Brown, AVP Loan Officer NMLS 1237543

ACKNOWLEDGMENT Wyoming Sheridan
STATE OF COLORADO, COUNTY OF DOUGLAS ss.

This instrument was acknowledged before me this 9th day of September 2016 by ROBERT ALLEN KOLTISKA as Partner of KOLTS FINE SPIRITS LLLP.

My commission expires: 12/30/18




(Notary Public)



SIGNATURES. By signing, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of this Modification.

MORTGAGOR:

KOLTS FINE SPIRITS LLLP

By _____
ROBERT ALLEN KOLTISKA, Partner

By  _____
JASON J KOLTISKA, Partner

By  _____
JUSTIN W KOLTISKA, Partner

LENDER:

Security State Bank

By  _____
Dale J Brown, AVP Loan Officer NMLS 1237543

ACKNOWLEDGMENT

STATE OF COLORADO, COUNTY OF DOUGLAS ss.

This instrument was acknowledged before me this _____ day of _____ 2016 by ROBERT ALLEN KOLTISKA as Partner of KOLTS FINE SPIRITS LLLP.

My commission expires: _____

(Notary Public)

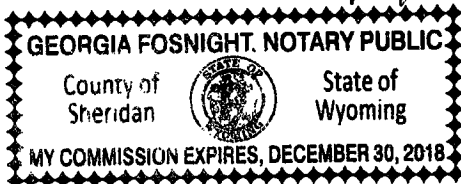


STATE OF WYOMING, COUNTY OF SHERIDAN ss.

9th September

This instrument was acknowledged before me this 12th day of August 2016 by JASON J KOLTISKA as Partner of KOLTS FINE SPIRITS LLLP.

My commission expires: 12/30/18



(Notary Public)

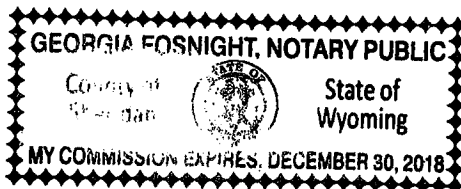
Georgia Fosnight

STATE OF WYOMING, COUNTY OF SHERIDAN ss.

9th September

This instrument was acknowledged before me this 12th day of August 2016 by JUSTIN W KOLTISKA as Partner of KOLTS FINE SPIRITS LLLP.

My commission expires: 12/30/18



(Notary Public)

Georgia Fosnight

[Handwritten initials]

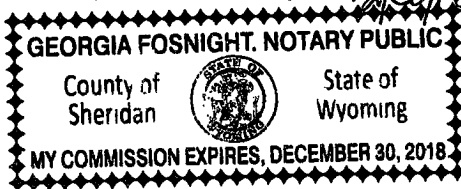


(Lender Acknowledgment)


STATE OF WYOMING, COUNTY OF SHERIDAN ss. *9th* *September*

This instrument was acknowledged before me this *12th* day of *August* 2016 by Dale J Brown as AVP Loan Officer NMLS 1237543 of Security State Bank.

My commission expires: *12/30/18*



Georgia Fosnight
(Notary Public)


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KOLTS FINE SPIRITS LLLP
Wyoming Real Estate Modification
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NO. 2016-729630 MODIFICATION OF MORTGAGE
EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK
SECURITY STATE BANK 2070 COFFEEN AVE
SHERIDAN WY 82801