

WARRANTY DEED

S. Scott Davis and Mary B. Ludemann, husband and wife, hereinafter referred to as Grantors, of Sheridan County, Wyoming, for valuable consideration, CONVEY AND WARRANT to **Mary Beth Ludemann and Spencer Scott Davis, as trustees, and their successors in trust, of The Mary Beth Ludemann Revocable Trust, dated November 17, 1992, as amended and restated**, whose address is 48 Golf Course Road, Sheridan, Wyoming 82801, Grantees, the following-described real estate situate in Sheridan County, Wyoming, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Wyoming, to-wit:

Township 56 North, Range 84 West, 6th P.M., Sheridan County, Wyoming

That portion of Lot Y, Guy Wood Ranch subdivision to Sheridan County, Wyoming, lying westerly of west right of way line of the Golf Course County Road No. 117 and northerly of the north right of way line of Big Goose Road a.k.a. State Highway No. 331, (said portion situated in the SE $\frac{1}{4}$ NE $\frac{1}{4}$ and NE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 31, SW $\frac{1}{4}$ NW $\frac{1}{4}$ and NW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 32).

That portion of the NW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 32 lying westerly of the west right of way line of the Golf Course County Road No. 117.

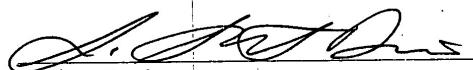
That portion of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ and NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 32 lying westerly of west right of way line of the Golf Course County Road No. 117, and northerly of the north right of way line of Big Goose Road a.k.a. State Highway No. 331.

Together with all improvements situate thereon and all appurtenances appertaining thereto.

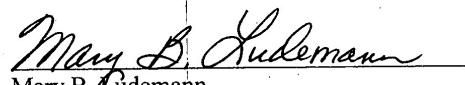
Subject to all easements, rights-of-way, restrictions, regulations and covenants of record.

The Grantees hold this property as trustees of The Mary Beth Ludemann Revocable Trust, dated November 17, 1992, as amended and restated. The grantor of the trust is Mary Beth Ludemann, who has an unrestricted power to amend or revoke the terms of said trust.

IN WITNESS WHEREOF, we hereunto set our hands and seals this 6th day of April, 2006.



S. Scott Davis



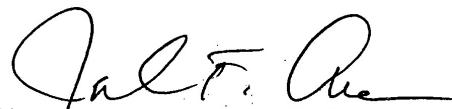
Mary B. Ludemann

Mary B. Ludemann

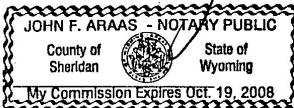
STATE OF WYOMING)
: ss.
COUNTY OF SHERIDAN)

The foregoing instrument was acknowledged before me by S. Scott Davis and Mary B. Ludemann,
this 6th day of April, 2006.

Witness my hand and official seal.



Notary Public



My Commission Expires