

AGREEMENT

THIS AGREEMENT, entered into between Nancy L. Deines and Stewart L. Deines, Owners, and the City of Sheridan, Wyoming.

WHEREAS, Nancy L. Deines and Stewart L. Deines have gone through the requisite process to create the Deines Minor Subdivision, being a subdivision of Lot 2 of Block 22 of Sheridan Land Company's First Addition to the Town, now City of Sheridan, Wyoming and Lot 2 of the O'Connor Subdivision, an addition to the town, now City, of Sheridan Wyoming, which subdivision consists of Lots 1 and 2.

WHEREAS, certain improvements are situated upon Lots 1 and 2 as of this date, and

WHEREAS, the City of Sheridan will not issue a building permit for any improvements on Lot 2 unless and until the garage situated astride the lot line common to Lots 1 and 2 is removed.

FURTHER, Nancy L. Deines and Stewart L. Deines agree not to sell, transfer or convey either Lot 1 or Lot 2 of the Deines Minor Subdivision until the garage situated astride the lot line is removed.

FURTHER, the parties hereto have agreed that the City of Sheridan will not issue a building permit for any improvements to be situated on Lot 1 or 2 unless the garage situated thereon is removed.

FURTHER, the parties hereto agree that the issuance of a building permit to construct on Lot 2 will be prima facia evidence that the condition agreed herein has been satisfied.

THE UNDERSIGNED, Nancy L. Deines and Stewart L. Deines, agree that the aforesaid agreement shall be binding upon their successors, heirs and assigns.

IN WITNESS THEREOF, the parties hereto have set their hands this 1st day of December, 2003.

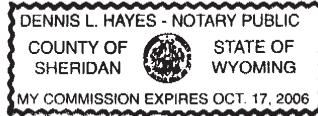
THE CITY OF SHERIDAN, WYOMING

Nancy L. Deines
Nancy L. Deines

By: Jim Wilson
Jim Wilson, Mayor

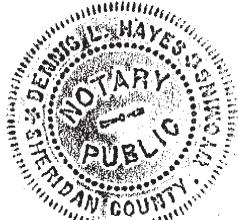
Stewart L. Deines
Stewart L. Deines

) ss
County of Sheridan)



The foregoing instrument was acknowledged before me by
Nancy L. Deines and Stewart L. Deines this 15th day of December, 2003.

Witness my hand and official seal.

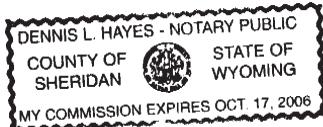


State of Wyoming)
) ss
County of Sheridan)

Dennis L. Hayes
Notary Public

On this 10th day of December, 2003, before me personally known, personally appeared Jim Wilson, to me personally known, who, being by me duly sworn, did say that he is the Mayor of the City of Sheridan, Wyoming and that said instrument was signed and sealed on behalf of said corporation by the authority of its City Council, and said Jim Wilson acknowledged said instrument to be the free act and deed of said corporation.

Given under my hand and notarial seal this 10th day of December, 2003.



Dennis L. Hayes
Notary Public

My commission Expires: 10/17/2006