RECORDED JULY 9, 2001 BK 425 PG 193 NO 380779 AUDREY KOLTISKA, COUNTY CLERK

## General Agreement for the Haven At Holly Ponds PUD

### WITNESSETH:

WHEREAS, the Developer is the owner of the planned unit development known as the Holly Ponds Planned Unit Development, approved by the City Council at its regular meeting December 2, 1996, being more particularly described in the attached copy of the approved plat and labeled Exhibit "A"; and

WHEREAS, the Developer has subdivided and intends to develop a portion of said Planned Unit Development as a residential development designated as <u>The Haven At Holly Ponds</u>, hereinafter referred to as <u>The Haven</u>, all in accordance with the specific terms and conditions set forth herein, and in accordance with the rules and regulations governing subdivision development in the City of Sheridan; and

WHEREAS, the City and the Developer desire to set forth their agreements with respect to the development of <u>The Haven</u>, including public improvements and infrastructure required by the City in new subdivisions;

NOW, THEREFORE, in consideration of the premises above and the terms and conditions set forth below, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the City and the Developer hereby agree as follows:

### General Conditions:

- 1. The development of <u>The Haven</u> will take place in a manner consistent with the requirements in Appendix B (Subdivisions) of the Sheridan City Code, Appendix A-1 of the Sheridan City Code, the City of Sheridan Standards for Street and Utility Construction, and good construction practice. The development of <u>The Haven</u> will take place in two phases designated as <u>Phase 1</u> and <u>Phase 2</u> as displayed on the attached Exhibit "B".
- II. The adjacent and accompanying parkland and/or trail system shall be finished upon completion of the development of <u>Phase 1</u> and <u>Phase 2</u> of <u>The Haven</u>. Regardless of interim scheduling, all pond and trail system development, and accompanying parkland development for the Holly Ponds PUD will be completed no later than December 31, 2005.
- III. An Irrevocable Letter of Credit will be issued to the City in the amount of \$188.845.00 for street and utility construction costs for Phase 1 of The Haven upon the signing of this agreement. Said total equals a \$171,678.00 construction cost from Engineer's Cost Estimate Phase 1, plus a ten percent (10%) contingency fund of \$17.167.00. The Letter of Credit shall have appropriate amounts released upon verification of completion of each portion of the Phase 1 development. Any remaining amounts on the Letter of Credit will be released after final inspection and acceptance of streets, utilities, curb, and gutter. Letter of Credit amounts are based on Engineer's Cost Estimate -Bid Schedules 1 and 2 Phase 1, dated March 14, 2001, submitted by Mentock-Willey Consultants (see Attachment A). A separate agreement with an appropriate Irrevocable Letter of Credit will be agreed and signed both parties prior to start of construction on Phase 2 of The Haven.
- I.V. The developer will provide test results, inspection reports and suitable mylar as-built drawings, certified by a registered professional engineer, verifying satisfactory completion for water and sewer utilities for <a href="Phase.1">Phase.1</a> of <a href="The Haven">The Haven</a>. Water and sewer utilities must be approved and accepted by City prior to completion of final inspection and occupancy of residential units for <a href="Phase.1">Phase.1</a> of <a href="The Haven">The Haven</a>. Acceptance of sewer utilities will include video inspection by City personnel. Utilities will be adequately extended into Park View Court for future installation in <a href="Phase 2">Phase 2</a>. Verification of agreement for services of franchise utilities must be provide upon signing of the agreement.
- VI. Sidewalks in <u>Phase 1</u> of <u>The Haven</u> will be completed by Developer upon completion of construction of each dwelling unit.
- VII. Street curb and base work for <u>Phase 1</u> are scheduled for construction in Summer, 2001. First lifts of asphalt are scheduled for completion in Fall of 2001. An attachment with street construction schedule will be provided for this agreement no later than July 31, 2001.
- VIII. Residential building permits will be issued as per requirements of the Building Department. Not withstanding other conditions or stipulations, the City and Developer agree that one building permit may be issued for one duplex unit at the start of construction of street and utility improvements for purposes of display and demonstration. Said building will not have final inspection or be occupied until completion and acceptance of utilities in <u>Phase 1</u>.

193

- Placement of ancillary utilities and services in platted easements, including but not limited IX. to: cable television, gas, electricity, and telephone service, will be coordinated with the installation of water and sewer service lines and sidewalks to avoid interference with, or damage to, any service or utility properly installed in a platted easement.
- This Agreement may be amended, revised, or terminated only by the mutual consent of both parties. Amendments to attachments shall be permitted without requiring formal amendment to this agreement.
- XI. The effective date of this agreement shall be the day and year first written above.

IN WITNESS WHEREOF, the parties execute this agreement as of the date set forth above.

For the City of Sheridan:

For the Developer:

Ron Patterson Holly Ponds LLC

The above and foregoing Agreement was Subscribed, Sworn to, and Acknowledged before me

this 97% day of \_ , 2001.

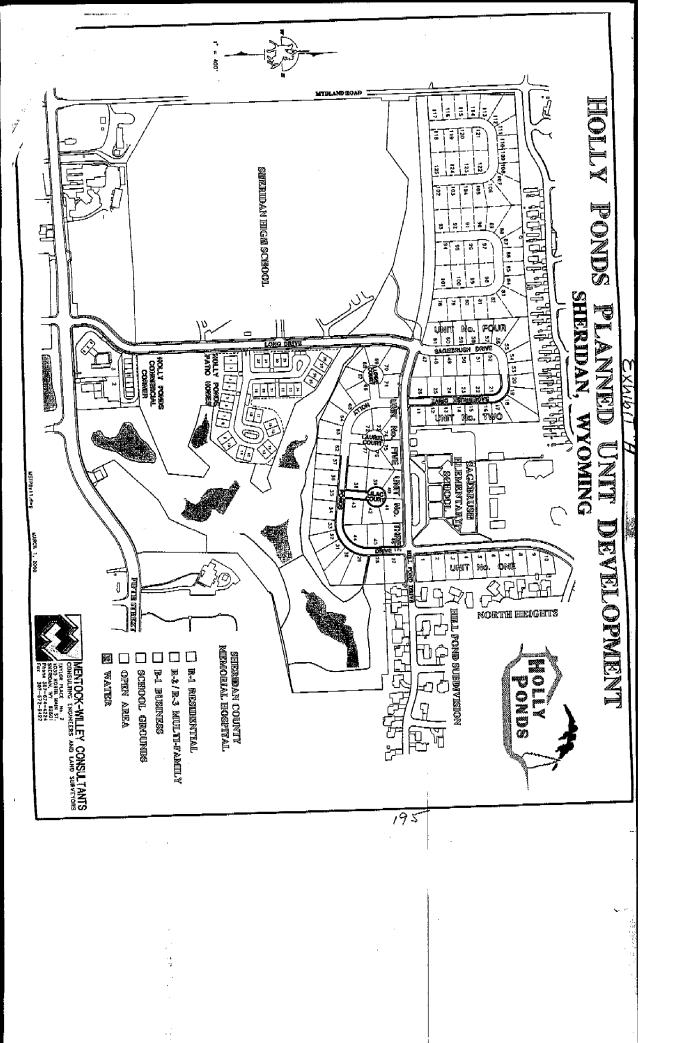
Notary Public

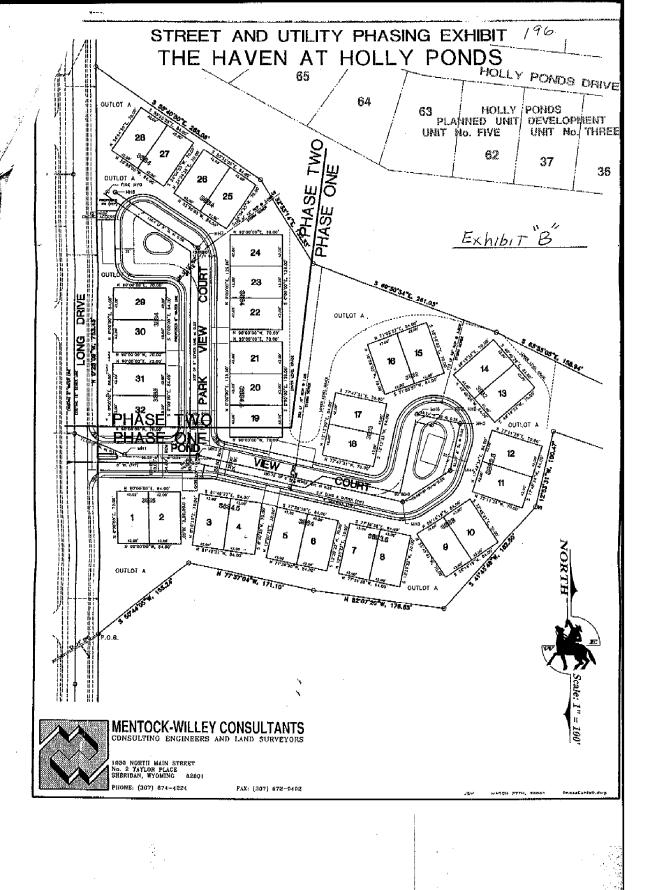
DENNIS L. HAYES - NOTARY PUBLIC State of County of

Wyoming

My Commission Expires Oct. 17, 2002

My commission expires





## ENGINEER'S COST ESTIMATE HOLLY PONDS PATIO HOMES - PHASE I MARCH 14<sup>TR</sup>, 2001

# BID SCHEDULE 1 - Utilities Phase 1

Item No.	<u>Quantity</u>	<u>Unit</u>	Description						
101	578	LF				Unit Pric	e <u>Unit</u>		Total Price
102	30	LF	8" Waterline		\$	18.5	0 /	LF	\$ 10,693.00
103	1	Ea	6" Waterline		\$	18.5	0 /	ĹF	\$ 555.00
104	1		8x8 Live Tap/8" Gate Va	lve	\$	3,500.00	ر/ د	∃a	\$ 3,500.00
105	2	Ea	8x8x8 Tee		\$	335.06	) / <u>I</u>	ea.	\$ 335,00
106		Ea	8x8x6 Swivel Tee		\$	350.00	/E	a	\$ 700.00
107	1	Ea	8" 90° Bend		\$	265.00	/E	a	\$ 265.00
108	2	Ea	8" 45° Bend		\$	265.00			_05.00
109	1	Ea	8" 11%° Bend		\$	265.00	/E:		_
1/10	2	Ea	8" Gate Valve		\$	950.00	/Ea		_03.00
•	2	Ea	Fire Hydrant Assembly			2.900.00			1,900.00
#1 t	9	Ea ·	Thrust Block		\$	125.00	/Ea		,
l·12	2	Ea 8	3" Plug		\$		/Ea	•	,, o
113	18 ]	Ea γ	Water Service Connection			60.00	/Ea	\$	
114	1041 L		/4" Туре "К" Соррег		\$	250.00	/Ea	\$	4,500.00
115	683 L		" Sewer Main	5		10.00	/LF	\$	10,410.00
116	18 E		" Sewer Service Wye	\$		22.75	/LF	\$	15,538.25
117	680 L		Sewer Service Line	\$		75.00	/Ea	\$	1,350.00
118	4 E		Sewer Cleanout	\$		12.00	/LF	\$	8,160.00
119	6 Es			\$		75.00	Æa	\$	300.00
120	19 LF		andard Manholc	\$	1,4	00.00	/Ea	\$	8,400.00
121	88 CY		mhole Extra Depth	\$	I	55.00	/LF	\$	2,945.00
122	180 CY	- / 6	e A Bedding	\$		12.75	/CY	\$	1,122.00
123			e B Bedding	\$		12.75	/CY	S	2,295.00
	1 LS	_	nodic Protection	\$	1,00	0.00	LS :	6	1,000.00
			struction Cost				9	; ;	81,808.25
	10% Contingency						\$		8,180.83
		Totai	Cost				\$		9,989.08
							•	·	-1202.00

BdSchPh.wpd

# Attachment "A

## BID SCHEDULE 2 - Asphalt Street Phase 1

<b>-</b>						¥		
<u>Item No.</u>	Quantity	Unit	Description	Ţ	Juit Price	Unit		Total Price
101	1000	CY	Unclassified Excavation	\$	3.00	/CY	<b>.</b>	
102	1	LS	Remove 66' of existing curb, gutter & sidewalk	\$	750.00	/LS	\$	
103	459	CY	Basc Gravel	\$	19.00	/CY	\$	8,721.00
104	1411	LF	Curb & Gutter Type A	\$		/LF	\$	
105	830	SF	Fillets & Valley Gutter	. \$	4.50	/SF	\$	3,735,00
106	2362	SY	3" Asphalt Pavement	\$	9.25	/SY	\$	21,848.50
107	6	Ea	Manhole Adjustment	\$	200.00	/Ea	S	1,200.00
108	5	Ea	Valve Adjustment	\$	100.00	/Ea	\$	500.00
109	4	Ea	Handicap Ramps	\$	150.00	/Ea	\$	600.00
1,10	4722	SF	Sidewalk	\$	2.50	/SF	5	11,805.00
111	31	LF	12" RCP	\$	25.00	/LF	\$	775.00
112	374	LF	18" RCP	\$	35.00	/LF	\$	13,090.00
113	3	Ea	Type A Storm Sewer Inlet	\$	1,200.00	/Ea	\$	
<u>J14</u>	41	SY	Replace Pavement Long Drive	\$	12.00	/SY	ъ \$	3,600.00
			Construction Cost		12.00		<u>s</u>	492.00
			10% Contingency		•			89,870.50
			Total Cost			-	<u>s</u>	8,987.05
			Total Bid Schedules 1 & 2			9	\$ 5 1	98,857.55 88,846.63
			w .					