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Indian Hills Condominium Association
By Laws

Article 1

General

Section 1: Purpose:

The purpose of these By-Laws is to set forth the rules and procedures concerning the conduct of the INDIAN HILLS ESTATES CONDOMINIUM UNITS & GARAGES, a condominium (the Condominium). As used herein the Condominium covers the real property located at the West side of the 1500 block of DeSmet Street in the City of Sheridan, County of Sheridan, State of Wyoming, and the buildings and improvements now or hereafter to be constructed thereon, including, without limitation the Units of Common Elements (as shown terms are defined in the Declaration of Condominium, and the Wyoming Condominium Ownership Act), all easements, rights and appurtenances belonging thereto, and all other property, real, personal, or mixed, intended for use in connection therewith. Unless otherwise provided herein, all terms used in the By Laws shall have the same meaning as described thereto in the Declaration of Condominium and any Offering Plan which might subsequently be issued in regard to the Condominium.

Section 2. Applicability of By Laws.

These By laws are applicable to the Condominium property and the use and occupancy thereof. All present and future unit owners, mortgagees, lessees, and occupants of the Units and employees and guests of unit owners, as well as all other persons who may use the facilities of the Condominium, are subject to the Declaration, these By Laws and any rules and regulations which may hereafter be promulgated by the Association, and to any amendments thereof. The acceptance of a deed or conveyance, or other instrument succeeding title to, or the execution of a lease, or the act of occupancy of a Unit shall constitute an agreement by such persons that they accept these By Laws, and the Rules and Regulations of the Association, and the provisions of the Declaration of Condominium, as they may be amended from time to time.

Section 3. Principal Office.

The principal office of the Condominium and the Association shall be located within the property or at such other place, reasonably convenient thereto, as may be designed by the Association.

Article II

Association

Section 1. Numbers, Terms, and Qualification.

The affairs of the Condominium shall be managed by its Association. The Association shall be composed of all of the condominium unit owners (whether owned individually, in partnership, a trust, or in corporate form). No member shall continue to serve on the Association after he ceases to be a unit owner or an interested party in a condominium unit.

Section 2. Powers and Duties.

The Association shall have the powers and duties necessary for the administration of the affairs of the Condominium and may do all such acts incidental thereto, except such acts which by laws, the Declaration or these By Laws may not be delegated to the Association by the unit owners. Such powers and duties that the Association does have shall include, without limitation the following:

- a.) Operation, care, upkeep, and maintenance of the common elements and any appurtenant property other than the condominium unit.
- b.) Determination of the common charges and assessments required for the affairs of the Condominium, including the operation and maintenance of the common elements.
- c.) Collection of the common charges and assessments from the unit owners.
- d.) Employment and dismissal of personnel necessary for the maintenance and operation of the common elements and appurtenances.
- e.) Adoption and amendment of the Rules and Regulations covering the details of the operation and use of the Condominium.
- f.) Designating bank depositories and maintaining bank accounts on behalf of the Condominium, and designating the signatories required therefore.
- g.) Purchasing, selling, mortgaging, leasing, or otherwise acquiring in the name of the Association or its managing agent, or other designee, corporate or otherwise, on behalf of all unit owners, such units as may be offered for sale or lease or surrendered by their owners to the Association.
- h.) Purchasing units at foreclosure or judicial sale, in the name of the Association, its managing agent or designee, corporate or otherwise, on behalf of the unit owners.

- i.) Subleasing units leased by the Association, or its managing agent or designee, corporate or otherwise, on behalf of the unit owners.
- j.) Organizing Associations to act as designees of the Association in acquiring title to or leasing units by the Association on behalf of all unit owners or to perform any other function prescribed by these By Laws.
- k.) Obtaining and reviewing insurance for the Condominium, including individual units, pursuant to the provision of these By Laws and the Declaration of Condominium.
- l.) Making repairs, additions, and improvements to, or alterations of, the common elements of the Condominium property in accordance with these By Laws and other provisions contained in the Declaration of Condominium.
- m.) Enforcing obligations of individual unit owners, allocation profits and expenses, and doing anything and everything else necessary and proper for the sound management of the Condominium
- n.) Levying fines against unit owners for violations of the Declaration of Condominium, these By Laws and any Rules and Regulations which may be established pursuant thereto.
- o.) Purchasing or leasing a unit for the use by any resident condominium unit superintendent, if any, on behalf of all unit owners.
- p.) Maintenance of laundry rooms, if any, and granting of licenses for vending machines.
- q.) Borrowing money on behalf of the Condominium when required in connection with the operation, care, upkeep, and maintenance of the common elements, provided however, that
 - 1.) The consent of at least 66 2/3% in number and in common interest of all unit owners, obtained in accordance with the provisions of these By Laws, shall be required for the borrowing of any sum in excess of \$5,000.00
 - 2.) No lien to secure repayment of any sum borrowed may be created on any individual unit or its appurtenant interest in the common elements without the consent of the owner of such unit, and
 - 3.) If any sum borrowed by the Association on behalf of the Condominium pursuant to the authority contained in this paragraph is not repaid by the Association, a unit owner who pays to the credit such portion thereof as his interest in the common elements bears to the interest of all unit owners in the common elements shall be entitled to obtain from the creditor a release of any judgment or other lien which such creditor shall have filed, or be entitled to file against the Condominium.

- r.) Adjusting and settling claims under insurance policies obtained pursuant to the provisions of these By Laws and executing any delivering releases on settlement of such claims on behalf of all unit owners and other interested persons.
- s.) Establishing reasonable fees for the use of recreational facilities or other common elements operated by the Condominium which are utilized by guests of individual unit owners.

The Association shall be responsible for carrying out the duties imposed upon it under these By Laws and the Declaration regardless of whether a unit is vacant or occupied by an owner thereof or a permitted lease or other permitted occupant.

Section 3. Managing Agent and Manager.

The Association may employ for the Condominium a managing agent, at a compensation established by the Association, to perform such duties and services as the Association shall authorize, including, but not limited to, duties listed in paragraphs a.), c), d), i.) l.) and p.) of Section 2 of this Article II. The Association may delegate to the Managing Agent other powers granted to the Association by these By Laws except the powers set forth in Paragraphs b.), e.), f.), g.), h.), j.) k.), m.), n.), o.) q.), r.), and s.) of Section 2 of this Article II.

Section 4. Regular Meetings.

Regular meetings of the Association may be held at such time and place as shall be determined from time to time by a majority of the members of the Association, but at least one such meeting shall be held during each fiscal year. Notice of the regular meeting of the Association shall be given to each member in writing, by mail or personal delivery, at least (10) business days prior to the day named for such meeting.

Section 5. Special Meetings.

Special meetings of the Association may be called by the President on ten (10) days' written notice to each member delivered by mail or in person, which notice shall state the time, place and purpose of the meeting. Special meetings of the Association shall be called by the President or Secretary in the same manner and upon the same notice of the written request of at least three (3) members of the Association.

Section 6. Waiver of Notice.

Any member of the Association may, at any time, waive notice of any meeting of the Association in writing, and such waiver shall be deemed equivalent to the giving of such notice. Attendance by a member of the Association at any meeting shall constitute a waiver of

notice by him of the time and place thereof. If all the members of the Association are present at any meeting of the Association, no notice shall be required and any business may be transacted at such meeting.

Section 7. Quorum of Association Members.

At all meetings of the Association, six (6) members shall constitute a quorum for the transaction of ordinary business, and the votes for four (4) members of the Association present at a meeting at which a quorum is present shall constitute the decision of the Association. If at any meeting of the Association, there shall be less than a quorum present, a majority of those present may adjourn the meeting from time to time. At such adjourned meeting at which a quorum is present, any business which might have been transacted at a meeting originally called may be transacted without further notice.

Section 8. Adjournment of Meeting.

If any meeting of the Association cannot be held because a quorum has not attended, a majority in common interest of the unit owners who are present at such meeting, either in person or by proxy, may adjourn the meeting to a time not less than 48 hours from the time the original meeting was called.

Section 9. Order of Business.

The order of business at all Association meetings shall be as follows:

- a.) Roll call;
- b.) Proof of notice of meeting;
- c.) Reading of minutes of preceding meeting;
- d.) Report of officers;
- e.) Report of Association;
- f.) Reports of committees;
- g.) Election of inspection of election (when so required);
- h.) Election of members of the Association (when so required);
- i.) Unfinished business; and
- j.) New business.

Section 10. Compensation.

No members of the Association shall receive any compensation from the Condominium for acting as such.

Section 11. Liability of the Association Members.

The members of the Association shall not be liable to the unit owners for any mistake of judgment, negligence, or otherwise, except for their own individual willful misconduct or bad faith. The unit owners shall indemnify and hold harmless each member of the Association, and the managing agent selected by the Association, against all contractual liability to others arising out of contracts made by or on behalf of the Association for the benefit of the Condominium, unless any such contract shall have been made in bad faith or contrary to the provisions of the Declaration or by these By Laws. It is intended that the members of the Association and its managing agent shall have no personal liability with respect to any contract made by them on behalf of the Condominium. It is also intended that the liability of any unit owner arising out of any contract made by the Association or on behalf of it or out of the indemnity in favor of the members of the Association shall be limited to such proportion of the total liability hereunder as his interest in the common elements bears to the interest of all unit owners in the common elements. Every agreement made by the Association, or by the managing agent, or by the superintendent of the Condominium, shall provide that the members of the Association, or the managing agent, or the superintendent, as the case may be, are acting only as agents for the unit owners and shall have no personal liability hereunder (except as unit owners), and that each unit owner's liability hereunder shall be limited by such proportion of the total liability hereunder as his interest in the common elements bears to the interest of all unit owners in the common elements.

Section 12. Fidelity Bonds.

The Association may obtain adequate fidelity bonds for all officers and employees of the Condominium and the managing agent handling or responsible for Condominium funds, in which event the premiums on such bonds shall constitute a common expense.

Section 13. Executive Committee.

The Association may, by resolution duly adopted, appoint an Executive Committee to consist of three (3) or more members of the Association. Such Executive Committee shall have and may exercise all of the powers of the Association in the management of the business and affairs of the Condominium during the intervals between the meetings of the Association insofar as may be permitted by laws, except that the Executive Committee shall not have power (a) to determine the common expenses required for the affairs of the Condominium; (b) to determine the common charges or assessments payable by the unit owners to meet the common expenses of the

Condominium; (c) to adopt or amend the rules and regulations covering the operations of the Condominium or use of its property; or (d) to exercise any of the powers relevant to the acquisition or lease of individual units, common elements, or otherwise, or with respect to borrowing money on behalf of the Condominium.

Section 14. Place of Meeting.

Meetings of the unit owners shall be held at the principal office of the Condominium or at such other suitable place convenient to the owners as may be designated by the Association.

Section 15. Title to Condominium Units.

Title to condominium units may be taken in the name of an individual or in the names to two or more persons, as tenants in common or as joint tenants, or as tenants by the entirety, or in the name of an Association or partnership, or in the name of a fiduciary.

Section 16. Voting.

The owner or owners of each condominium unit, or some person designated by such owner or owner to act as proxy on his or their behalf and who need to be an owner, shall be entitled to cast the votes appurtenant to such condominium unit at all meetings of the Association. The designation of any such proxy shall be made in writing to the Secretary, and shall be revocable at any time by written notice to the Secretary by the owner and owners so designating. Each owner shall be entitled to one vote for each condominium unit owned by such owner.

Section 17. Majority of Unit Owners.

As used in these By Laws the term "majority of unit owners" shall mean those unit owners having more than fifty percent (50%) of the total authorized votes of all unit owners present in person or by proxy and voting at any meeting of the Association determined in accordance with the provisions of Section 18 of this Article II.

Section 18. Quorum.

Except as otherwise provided in these By Laws, the presence in person or by proxy of unit owners having fifty percent (50%) of the total authorized votes of all unit owners shall constitute a quorum at all meetings of the Association.

Section 19. Majority Vote.

The vote of a majority of unit owners at meetings at which a quorum shall be present shall be binding upon all unit owners for all purposes except where a higher percentage vote is required by law, by the Declaration, or by these By Laws.

Article III

Officers

Section 1. Designation.

The Principal officers of the Condominium shall be the President, the Vice President, and the Secretary/Treasurer, all of whom shall be elected by the Association. The Association may appoint an Assistant Treasurer, and Assistant Secretary, and such other officers as in its judgment may be necessary. The President and Vice President must be members of the Association.

Section 2. Election of Officers.

Officers shall be elected for two (2) years and shall hold office at the pleasure of the Association, provided not more than two (2) officers are changed in one (1) year.

Section 3. Removal of Officers.

Upon the affirmative vote of a majority of the members of the Association, any officer may be removed, either with or without cause, and his successor may be elected at any regular meeting of the Association, or at any special meeting of the Association called for such purpose.

Section 4. President.

The President shall be the chief executive officer of the Condominium. He shall preside at all meetings of the unit owners and of the Association. He shall have all of the general powers and duties which are incident to the office of president, including by not limited to the power to appoint from among the unit owners any committee which he decides is appropriate to assist in the conduct of the affairs of the Condominium.

Section 5. Vice President.

The Vice President shall take the place of the President and perform his duties whenever the President shall be absent or unable to act. If neither the President nor the Vice President is able to act, the Association shall appoint some other member of the Association to act in the place of the President, on an interim basis. The Vice President shall also perform such other duties as shall from time to time be imposed upon him by the Association or by the President.

Section 6. Secretary.

The Secretary shall keep the minutes of all meetings of the unit owners and of the Association; he shall have charge of such books and papers as the Association may direct; and he shall, in general, perform all duties incident to the office of secretary.

Section 7. Treasurer.

The Treasurer shall have the responsibility for Condominium funds and securities and shall be responsible for keeping full and accurate financial records and books of account showing all receipts and disbursements, and for the preparation of all required financial statements. He shall be responsible for the deposit of all moneys and other valuable effects in the name of the Association, or the managing agent, in such depositories as may from time to time be designated by the Association, and he shall, in general, perform all the duties incident to the office of the treasurer.

Section 8. Agreements, Contracts, Deeds, Checks, etc.

All agreements, contract, deeds, leases, checks and other instruments of the Condominium shall be executed by any two (2) officers of the Association by such other person or persons as may be designated by the Association.

Section 9. Compensation of Officers.

No officer shall receive any compensation from the Condominium for acting as such.

Article IV

Operation of the Property

Section 1. Determination of Common Expenses and Common Charges.

The Association shall from time to time, and at least annually, prepare a budget for the Condominium, determine the amount of common charges required to meet the common expenses of the Condominium, and allocate and assess each common charges against unit owners according to their respective common interests. The common expenses shall include, among other things, the cost of all insurance premiums on all policies of insurance required to be or other things, the costs of all insurance premiums on all policies of insurance required to be or which have been obtained by the Association pursuant to the provisions of Section 2 of this Article IV and the fees and disbursements of the insurance trustee. The common expenses may also include such amounts of the Association may deem proper for the operation and maintenance of the Condominium property, including, without limitation, an amount for working capital of the Condominium, for a general operating reserve, for a reserve fund for replacements, and to make up and deficit in the common expenses for any prior year. The common expenses shall further include such costs as the Association may declare in accordance with the By Laws

Article II (e) of the Declaration of Condominium. The Association shall advise each unit owner in writing of common charges payable by him, and shall furnish copies of each budget on which such common charges are based to all unit owners.

Section 2. Insurance.

The Association shall be required to obtain and maintain, to the extent obtainable, the following insurance:

- a.) Fire insurance with extended coverage, vandalism, and malicious mischief endorsements, insuring the entire Condominium building not including furniture, air conditioners, appliances, fixtures, floor and window coverings, or other personal property supplied or installed by unit owners or Developer, together with service machinery contained therein; such insurance shall cover the Condominium, the Association, and all unit owners and their mortgagees, as their interest may appear, in an amount equal to the full replacement value of the buildings, without deduction for depreciation. Each policy shall contain a Wyoming standard mortgage clause in favor of each mortgagee of a condominium unit which shall provide that proceeds shall be payable to such mortgagee as its interest may appear, subject, however, to payment provisions in favor of the Association and the insurance trustee hereinafter set forth;
- b.) Water damage insurance; and
- c.) Such other insurance as the Association may determine.

All such policies shall provide that adjustment of loss shall be made by the Association with the approval of the insurance trustee, and that the net proceeds thereof, if \$50,000.00 or less, shall be payable to the Association, and if more than \$50,000.00 shall be payable to the insurance trustee.

The amount of fire insurance to be maintained until the first meeting of the Association following the first annual meeting of the unit owners shall be in at least the sum of \$300,000.00.

All policies of physical damage insurance shall contain waivers of subrogation and waivers of any defense based on coinsurance or of invalidity arising from any acts of the insured, and shall provide that such policies may not be cancelled or substantially modified without at least ten (10) days' prior written notice to all of the insured, including all mortgagees of condominium unites.

Prior to obtaining any policy of fire insurance or any renewal thereof, the Association shall obtain an appraisal from a fire insurance company or otherwise of the full replacement value of the building, including all of the condominium unites and all of the common elements therein

without deduction for depreciation, for the purpose of determining the amount of fire insurance to be effective pursuant to this action.

The Association shall also be required to obtain and maintain, to the extent obtainable, public liability insurance in such limits as the Association may from time to time determine, covering each member of the Association, the managing agent, the manager, and each unit owner. Such public liability coverage shall also cover cross liability claims of one insured against another.

The Association shall review such limits once each year. Until the first meeting of the Association following the first annual meeting of the unit owners, such public liability insurance shall be in a single limit of \$1,000,00.00, covering all claims for bodily injury or property damage arising out of one occurrence.

Unit owners shall not be prohibited from carrying other insurance for their own benefit provided that all policies shall contain waivers of subrogation and further provide that the liability of the carriers issuing insurance obtained by the Association shall not be affected or diminished by reasons of any such additional insurance carried by any unit owner or by the Developer.

Section 3. Repair or Reconstruction after Damage.

In the event of damage to or destruction of the building as a result of fire or other casualty (unless 75% or more of the building is destroyed substantially damaged and 75% or more of the unit owners do not duly and promptly resolve to proceed with repair or restoration), the Association shall arrange for the prompt repair and restoration of the building (including any damaged condominium units, but not including any wall, ceiling, or floor decorations or coverings, or other furniture, furnishing, fixtures or equipment installed by unit owners or the Developer in the Condominium units), and the Association or the insurance trustee, as the case may be, shall disburse the proceeds of all insurance policies to the contractors engaged in such repair and restoration in appropriate progress payments. Any costs of such repair and restoration in excess of the insurance proceeds shall constitute a common expenses and the Association may assess all the unit owners for such deficit as part of the common charges. If 75% or more of the building is destroyed and substantially damaged and 75% or more of the unit owners do not duly and promptly resolve to proceed with repair or restoration, the condominium unit property shall be subject to an action for partition at the suit of any unit owner or lienor, as if owned in common, in which event the net proceeds of sale, together with the net proceeds of insurance policies (or if there shall have been a repair or restoration pursuant to the first paragraphs of this Section 3, and the amount of insurance proceeds shall have exceeded the cost of such repair or

restoration then the excess of such insurance proceeds) shall be divided by the Association or the insurance trustee, as the case may be, among all the unit owners of that building in proportion to their respective common interests, after first paying out of the share of each unit owner the amount of any unpaid liens on his condominium unit, in the order of the priority of such liens.

Section 4. Payment of Common Charges.

All unit owners shall be obligated to pay the common charges assessed by the Association pursuant to the provisions of Section 1 of this Article IV at such time or times as the Association shall determine. No unit owner shall be liable for the payment of any part of the common charges assessed against his condominium unit subsequent to a sale, transfer, or other conveyance by him thereof (made in accordance with the provisions of Section 1 of Article VI of the se By Laws). A unit owner may, subject to the conditions specified in these By Laws, and provided that his condominium unit is free and clear of liens and encumbrances other than a mortgage and the statutory lien for unpaid common charges, convey his condominium unit to the Association, or its designee, corporate or otherwise, on behalf of all other unit owners, and in such event be exempt from common charges thereafter assessed. A purchaser of any condominium unit shall be liable for the payment of common charges assessed against such condominium unit prior to the acquisition by him on such condominium unit.

Section 5. Collection of Assessments.

The Association shall assess common charges against the unit owners from time to time and at least annually and shall take prompt action to collect from a unit owner any common charge due which remains unpaid by him for more than thirty (30) days from the due date for its payment.

Section 6. Default in Payment of Common Charges.

In the event of default by any unit owner in paying to the Association the assessed common charges, such unit owner shall be obligated to pay interest of one and one half percent (1 ½ %) per month on such common charges from the due date thereof, together with all expenses, including attorney's fees, incurred by the Association in any proceeding brought to collection for such unpaid common charges. The Association shall have the right and duty to attempt to recover such common charges, together with interest thereon, and the expenses of the proceeding, including attorney's fees, in an action brought against such unit owner, or by foreclosure of the lien on such condominium unit granted by the property laws of the State of Wyoming, in any manner provided.

Section 7. Foreclosure of Liens for Unpaid Common Charges.

In any action brought by the Association to foreclose a lien on a condominium unit because of unpaid common charges, the unit owner shall be required to pay a reasonable rental for the use of his condominium unit until the charges are paid, and the plaintiff in such foreclosure actions shall be entitled to the appointment of a receiver to collect such rental. The Association, acting on behalf of all unit owners, shall have power to purchase such condominium at the foreclosure sale and to acquire, hold, lease, mortgage, vote the votes appurtenant to, convey, or otherwise deal with the same.

Section 8. Statement of Common Charges.

The Association shall promptly provide any unit owner, who makes a request in writing, with a written statement of his unpaid common charges.

Section 9. Abatement and Enjoining of Violations.

The violations of any rule or regulation adopted by the Association, or the breach of any By Law contained herein, or the breach of any provision of the Declaration, shall give the Association the right, in addition to any other rights set forth in these By Laws.

- a.) to enter the condominium unit in which, or as to which, such violations or breach exists and to summarily abate and remove, at the expenses of the defaulting unit owner, any structure, thing or conditions that may exist therein contrary to the intent and meaning of provisions hereof, and the Association shall not thereby be deemed guilty in any manner or trespass; or
- b.) to enjoin, abate, or remedy such thing or condition by appropriate legal proceedings.

Section 10. Maintenance and Repair.

- a.) Association shall be responsible for the maintenance, repair and improvements of the structural elements of the Condominium and all common elements appurtenant to the Condominium. Maintenance, repairs and the improvements to the interior features of individual condominium units shall be the responsibility of the owner.
- b.) All maintenance, repairs, and replacements to the common elements, whether located inside or outside of the condominium units (unless necessitated by the negligence, misuse, or neglect of a unit owner, in which case such expense shall

be charged to such unit owner), shall be by the Association and be charged to all the unit owners as a common expenses.

- c.) maintenance of and repairs of any condominium units, ordinary or extraordinary, (other than maintenance of an repairs to any common elements contained therein not necessitated by the negligence, misuse, or neglect of the owner of such condominium unit) shall be made by the owner of such condominium unit. Each unit owner shall be responsible for all damages to any other condominium unit and to the common elements resulting from his failure to affect such maintenance repairs. Specifically, the responsibility of the condominium unit owner shall be:
- 1.) To maintain, repair, and replace, at his expense, all portions of his condominium unit, including air conditioning units, doors, storm doors, windows, garage doors, garage door openers, and all furnishing therein contained.
 - 2.) Not to paint or otherwise decorate or change the appearance of any portions of the exterior of the condominium unit.
 - 3.) To promptly report to the Association any defect or need for repairs, the Responsibility for which is that of the Association.

Section 11. Use of Condominium Units.

In order to provide congenial occupancy of the Condominium property and for the protection of the values of the condominium units, the use of the Condominium property shall be subject to the following limitations:

- a.) The Condominium units shall be used for residences and the owner occupied only. No unit shall be occupied by more adults and children than can reasonably be accommodated or which may effect the health and safety of the unit.
- b.) The common elements shall be used only for the furnishing of the services and facilities for which they are reasonably suited and which are incidental to the use and occupancy of condominium units.
- c.) No animals, including household pets, shall be maintained by a condominium unit owner unless specifically approved in writing by the Association. No animal may be kept or bred for a commercial purpose and shall have such care and restraints so as not to be obnoxious or offensive on account of noise, odor or unsanitary conditions. No animal may be permitted to run loose at any time upon the

common elements and any animal shall at all times be leashed and attended by some responsible person while on the common elements. No savage or dangerous animal shall be kept and any owner who causes any animal to be brought or kept upon the premises of the Condominium shall indemnify and hold harmless the Association for any loss, damage, or liability which the Association may sustain as a result of the presence of such animal on the premises, whether or not the Association has given permission therefore. Each owner shall be responsible for collection and disposition of all fecal matter deposited by any pet maintained by such owner. No dog which barks and can be heard on any frequent or continuing basis shall be kept in any unit or on the common elements. The Association may charge all owners maintaining animals a reasonable additional assessment to be collected in the manner provided in Section 5 of these By Laws in the event that the Association determines such assessment necessary to defray the maintenance cost to the Association of accommodating animals with the Condominium. The Association shall have the right to require that any pets be registered with it and may adopt such additional reasonable rules and regulations with respect to animals as it may deem proper. In the event of any violation of this provision, the Association may assess fines for such violation in accordance with these By laws and in accordance with duly adopted rules and regulations of the Association.

- d.) No nuisances shall be allowed on the Condominium property nor shall any use or practice be allowed which is a source of annoyance to its residents or which interferes with the peaceful possession of proper use of the Condominium property by its owners or tenants.
- e.) No immoral, improper, offensive, or unlawful use shall be made of the Condominium property or any part thereof, and all valid laws, zoning ordinances, and regulations of all governmental bodies having jurisdiction hereof shall be complied with. Such compliance shall be accomplished at the sole expense of the unit owners or the Association, whichever shall have the obligation to maintain or repair such portion of the Condominium property.
- f.) No portion of a condominium unit may be rented, and no transient tenants may be accommodated therein.

- g.) Each condominium unit owner is allocated one (1) garage and may use one (1) additional parking space. Open air parking spaces are not assigned and shall not be used on a permanent basis by any unit owner for storage or parking of trailers or motor homes. In no event is any single unit owner entitled to occupy more than one (1) open area space.

Section 12. Additions, Alterations, or Improvements by the Association.

Whenever in the judgment of the Association the common elements shall require additions, alternations, or improvements costing in excess of \$1,000.00, and the making of such additions, alterations, or improvements shall have been approved by a majority of the unit owners, the Association shall proceed with such additions, alterations, or improvements and shall assess all unit owners for the cost thereof as the common charge. Any additions, alterations, or improvements costing \$1,000.00 or less may be made by the Executive Committee or Managing Agent of the Association without approval of the unit owner sand the cost thereof shall constitute a common charge.

Section 13. Additions, Alterations, or Improvements by Unit Owners.

No unit owner shall make any structural addition, alteration, or improvement I or to this condominium unit, without the prior written consent thereto of the Association. The Association shall have the obligation to answer any written request by a unit owner for approval of a proposed structural addition, alteration, or improvement in such unit owner's condominium unit, within thirty (30) days after such request, and the failure to do so within the stipulated time shall constitute a consent by the Association to the proposed addition, alterations, or improvement. Any application to any governmental authority for a permit to make an addition, alteration, or improvement in or to any condominium unit shall be executed by the Association and the unit owner, and paid for by the unit owner. The Association shall not be liable to any contractor, subcontractor, or materialman or to any person sustaining personal injury or property damage, for any claim arising in connection with such addition, alternation, or improvements. The provision of this Section 13 shall not apply to condominium units owned by the Developer until such condominium units shall have been initially sold by the Developer and paid for.

Section 14. Use of Common Elements and Facilities.

A unit owner shall not place any furniture, packages, or objects in the common areas or common facilities, except in the area designated as storage area.

Section 15. Right of Access.

A unit owner shall grant a right of access to his condominium unit to the manager, the managing agent, and any other person authorized by the Association, the manager, or the managing agent, to make inspections; to correct any condition originating in his condominium unit and threatening another condominium unit or a common element; to install, alter , or repair mechanical or electrical services or other common elements in this condominium unit or elsewhere in the building; and to correct any condition which violates the provisions of any mortgage covering another condominium unit. Requests for such entry shall be made in advance and such entry shall be scheduled for a time reasonably convenient to the unit owner. However, in case of any emergency, such right of entry shall be immediate, whether the unit owner is present at the time or not.

Section 16. Rules of Conduct.

Rules and regulations concerning the use of the condominium units and the common elements may be promulgated and amended by the Association with the approval of a majority of the unit owners. Copies of such rules and regulations shall be furnished by the Association to each unit owner prior to their effective date. The rules and regulations may be amended by the Association in accordance with these By laws.

Section 17. Water Charges, Sewer Rents, and Garbage Fees.

Water, sewer, and garbage collection shall be supplied to all of the condominium units and the common elements through the City of Sheridan water and sewer system, the cost of which shall be a common expenses. In the event of a proposed sale of a condominium unit by the owner thereof, the Association, on request of the selling unit owner, shall execute and deliver to the purchaser of such condominium unit a letter agreeing to pay all charges for water and sewer rents affecting the property as of the date of closing of title to such condominium unit promptly after such charges shall have been billed by the Association.

Article V

Mortgages

Section 1. Notice of Unpaid Common Charges.

The Association, whenever so requested in writing by mortgagee of a condominium unit, shall promptly report any then unpaid common charges or other default by the owner of the mortgaged condominium unit.

Section 2. Examination of Books.

Each unit owner and each mortgagee of a Condominium unit shall be permitted to examine the books of account of the Condominium at reasonable times, on business days, but not more often than once a month.

Article VI

Sales of Units

Section 1. Gifts and Devises, etc.

Any unit owner shall be free to convey or transfer his condominium unit by gift, or to devise his condominium unit by will, or to pass the same by intestacy, without restriction.

Section 2. Payment of Assessments.

No unit owner shall be permitted to convey, mortgage, pledge, hypothecate, sell, or lease his condominium unit unless and until he shall have paid in full the Association all unpaid common charges theretofore assessed by the Association against his condominium unit and until he shall have satisfied all unpaid liens against such condominium unit, except mortgages.

Article VII

Condemnation

Section 1. Condemnation.

In the event of a taking in condemnation or by eminent domain of part or all of the common elements, the award made for such taking shall be payable to the Association if such award amounts to \$50,000.00 or less, and to the insurance trustee if such award amounts to more than \$50,000.00. If 75% or more of the unit owners duly and promptly approve the repair and restoration of such common elements, and the Association or the insurance trustee, as the case may be, shall disburse the proceeds of such award to the contractors engaged in such repair and restoration in appropriate progress payment. In the event that 75% or more of unit owners do not duly and promptly approve the repair and restoration of such common elements, the Association or the insurance trustee, as the case may be, shall disburse the net proceeds of such award in the same manner as they are required to distribute insurance proceeds where there is no repair or restoration of the damage, as provided in Section 3, of Article VI of these By Laws.

Article VIII

Records

Section 1. Records.

The Association or the managing agent shall keep detailed records of the actions of the Association and the managing agent, minutes of the meetings of the Association, minutes of the meetings of the unit owners, and financial records and books of accounts of the Condominium, including a chronological listing of receipts and expenditures, as well as a separate account for each condominium unit which, among other things, shall contain the amount of each assessment of common charges against such condominium unit, the date when due, the amounts paid thereon, and the balance remaining unpaid. A written report summarizing all receipts and expenditures of the Condominium shall be rendered by the Association at each meeting. An audited financial statement prepared by a certified public accountant shall be rendered upon a majority vote of the Association and paid for as a common expense. Any individual owner may order a certified financial statement at his own expense.

Article IX

Enforcement and Penalties

Section 1. Right to enforce.

The Association by a majority vote or any unit owner may seek additional enforcement of these By Laws.

Section 2. Notice.

As a condition precedent to judicial enforcement of an alleged violation of these By Laws or the rules and regulations of the Condominium the unit owner or occupant shall receive written notice by registered mail or personal service of the alleged violation and be given ten (10) days in which to correct or cease the alleged violation.

Section 3. Penalties.

Every unit owner found to be in violation of these By Laws or the rules and regulations of the Condominium shall pay a fine of \$20.00 per day for each and every violation. Such fines shall be paid to the general account of the Association.

Section 4. Attorney Fees.

A court of competent jurisdiction shall award reasonable costs and attorney fees for the Association or any unit owner's enforcement of these By Laws the rules and regulations of the Condominium.

Article X

Notice

Section 1. Notice by Owner.

Each and every owner agrees to notify their heirs and assigns of the provisions contained in the By Laws by providing copies to assigns and heirs.

Section 2. Notice by Filing.

The Association in order to serve notice of these By Laws shall file with the Sheridan County Clerk an appropriate notice of their adoption as a corollary to the Declaration of Condominium Covenants for the Indian Hills Condominium Association.

Article XI

Rental

Section 1. Committee.

The duly elected or acting President, Vice President, and Secretary-Treasurer shall constitute a three (3) person committee to manage and rent Unit 4A owned by the Condominium Association.

Section 2. Rental Authorization.

The committee is authorized to lease the property on such terms and conditions as they deem the best interest of the Association.

Section 3. Cleaning, Care and maintenance Authorization.

The committee is authorized to expend Association money for the cleaning, care, and maintenance of Unit 4A.

Article XII

Miscellaneous

Section 1. Notices.

All notices to the Association shall be sent by registered or certified mail, in care of the managing agent or if there is no managing agent, to the office of the Association or to such other address as the Association may thereafter designate from time to time. All notices to any unit owner shall be sent by registered or certified mail to the building or to such other address as may have been designated by him from time to time, in writing, to the Association. All notices to mortgagees of condominium units shall be sent by registered or certified mail to their respective address, as designated by them from time to time, in writing to the Association. All notices shall be deemed to have been given when mailed, except notices of change of address which shall be deemed to have been given when received.

Section 2. Invalidity.

The invalidity of any part of these By Laws shall not impair or affect in any manner to validity, enforceability, or effect of the balance of these By Laws.

Section 3. Captions.

The captions herein are inserted only as a matter of convenience and for reference, and in no way define, limit, or describe the scope of the By Laws, or the intent of any provision thereof.

Section 4. Gender.

The use of the masculine in these By Laws shall be deemed to include the feminine and neuter gender and the use of the singular shall be deemed to include the plural, whenever the context so requires.

Section 5. Waiver.

No restriction, condition, obligation, or provision contained in these By Laws shall be deemed to have been abrogated or waived by reason of any failure to enforce the same, irrespective of the number old violations or breaches thereof which may occur.

Section 6. Insurance Trustee.

The insurance trustee shall be the First Federal Savings Bank of Sheridan, Wyoming, unless and until it shall be replaced by a bank or trust company in the City of Sheridan, designated by the Association. In the event that the insurance trustee shall resign, the new insurance trustee shall be designated by the Association. The Association shall pay the fees and disbursements of any insurance trustee and such fees and disbursements shall constitute a common expense.

Article XIII

Amendments to By Laws

Section 1. Amendment to By Laws.

These By laws may be modified or amended by nine (9) or more unit owners at meeting of the unit owners called for such purposes with notices or waivers as herein required.

Article XIV

Conflicts

Section 1. Conflicts.

These By Laws are set forth to comply with the requirements of the laws of the State of Wyoming. In case of any of these By Laws conflict with the provisions of such law or of the Declaration, the provisions of such statute or of the Declaration, as may be, shall control.

Amended and adopted this 30th day of December, 2015.

Reviewed and approved 28th day of December, 2018

Anthony Cernac

Anthony Cernac, President,
Indian Hills Condominium Association

Donna Jack

Donna Jack, Vice President,
Indian Hills Condominium Association

Christine Valentine

Christine Valentine, Secretary/Treasurer,
Indian Hills Condominium Association

Abigail Ressler 12/28/18

Exp: Feb 20, 2022



The following is an example of an **acknowledgment**:

State of Wyoming

SS

County of Sheridan

The foregoing instrument was
acknowledged before me by
Anthony Cernac, Donna Jack, Christine Valentine,
this 28th day of December,
2018.

Witness my hand and official seal.



Abigail Ressler
Notary Public

My commission expires: Feb 20, 2022

Indian Hills Condominium Association By Laws



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BOOK: 48 PAGE: 75 FEES: \$81.00 SM BY LAWS
EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

NO. 2018-747300 BY LAWS

EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK
INDIAN HILLS CONDO ASSOC CHRISTINE VALENTINE
1500 DE SMET AVE APT 2B SHERIDAN WY 82801