

FENCE MAINTENANCE EASEMENT

FOR VALUE RECEIVED, P & P Enterprises, LLP, a Wyoming Limited Partnership, by Mountain Shadows, LLC, a Wyoming Limited Liability Company and general partner of P & P Enterprises, whose address is 41 East Burkitt Street, Sheridan, Wyoming 82801 (Grantor) grants unto the County of Sheridan, Wyoming whose address is 224 Main Street, Sheridan, Wyoming 82801 (Grantee), its successors and assigns, the following easement:

A non-exclusive ten foot wide easement for ingress and egress and for the placement of a six foot high chain link fence, together with the right to improve, repair and maintain such fence. Grantee shall be responsible for all damages that may result to crops, buildings and improvements on said easements caused by the construction, improvement, repair or maintenance of said fence line. Grantee shall have the right to enter upon said premises at all reasonable times provided notice is given to the Grantor, its assigns or successors, except in the case of an emergency. The easement is more particularly described as follows:

An easement, for the purpose of building and maintaining a fence, being 10 feet in width and located on Lots 16 through 25, Block 2, and dedicated open space, all in the Mountain Shadows Subdivision, Sheridan County, Wyoming, being more particularly described as follows:

Beginning at the Northwest corner of said Mountain Shadows Subdivision, said point also being the Northwest corner of Lot 25, Block 2; thence along the North line of said subdivision and Lot 25, N89°08'12"E, 10.90 feet; thence leaving said North line, S24°21'26"E, 1365.10 feet to a point on the South line of said Mountain Shadows Subdivision; thence along the South line, N88°30'19"W, 11.11 feet to the Southwest corner of said Mountain Shadows Subdivision; thence along the West line of said Mountain Shadows Subdivision, N24°21'26"W, 1364.60 feet to the point of beginning.

DATED this 7 day of August, 2002.

P & P Enterprises, a Wyoming Limited Partnership, Grantor

By: Mountain Shadows, LLC, a Wyoming Limited Liability Company and General Partner

Jack E. Pelissier
Jack E. Pelissier, Managing Member

Thomas J. Pilch
Thomas J. Pilch, Managing Member

STATE OF WYOMING)
) ss.
COUNTY OF SHERIDAN)

The above and foregoing instrument was acknowledged before me by Jack E. Pelissier, Managing Member of Mountain Shadows, LLC, this 7th day of August, 2002.

Witness my hand and official seal.

Susan D. Spielman
Notary Public

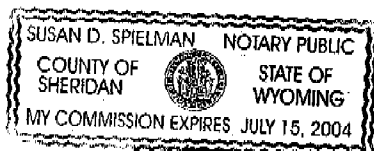


Exhibit "C"

My Commission expires: July 15, 2004

STATE OF WYOMING)
) ss.
COUNTY OF SHERIDAN)

The above and foregoing instrument was acknowledged before me by Thomas J. Pilch,
Managing Member of Mountain Shadows, LLC, this 7 day of August, 2002.

Witness my hand and official seal.

Ruth A. Grevesen
Notary Public

My Commission expires: Aug 29, 2005

