



**MEMORANDUM
AND NOTICE OF ESCROW AGREEMENT FOR DEED**

NOTICE IS HEREBY GIVEN that an Escrow Agreement for Deed, dated March 11, 2025, (the "Escrow Agreement") has been entered into by and between City of Sheridan, Wyoming, a Wyoming municipal corporation, whose address is 55 Grinnell Plaza, Sheridan, Wyoming, (the "City"); the County of Sheridan, Wyoming, whose address is 224 S. Main Street, Sheridan, Wyoming, (the "County"); and Habitat for Humanity of the Eastern Bighorns, Inc., a Wyoming nonprofit corporation, whose address is P.O. Box 6196, Sheridan, Wyoming, ("Habitat").

1. The Escrow Agreement touches and encumbers the following-described real estate situate in Sheridan County, Wyoming:

Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, and 30 of the Villages Phase II Subdivision, a subdivision in the City of Sheridan, Sheridan County, Wyoming as recorded in Plat Book V, Page 23.

The foregoing real property being referred to herein collectively as the "Property."

2. Habitat is the record owner of the Property as of the date of this Memorandum and administers the Property under the d/b/a Sheridan County Housing Land Trust.

3. The Escrow Agreement provides in the event Habitat no longer owns or holds title to any of the Property, no longer administers the Property as a housing land trust, or becomes insolvent, declares bankruptcy, or files for bankruptcy, then an executed Quitclaim Deed conveying the Property from Habitat to the City and County, as tenants in common, shall be recorded with the Sheridan County Clerk's Office. At which time, this Memorandum will have no further force or effect.

4. Habitat's ownership of the Property is subject to the Escrow Agreement; Sheridan County Attainable Housing Council agreement, effective November 7, 2022; and the Sheridan County Attainable Housing Council Funding Memorandum of Understanding, effective December 9, 2022, (collectively the "Agreements") these documents are available for inspection with the City and County.

5. The Agreements are a condition of Habitat's ownership interest in the Property and an encumbrance on the Property.

6. If the Property is transferred to the City and County, any Sheridan County Housing Land Trust Ground Leases then in effect and touching the Property shall remain in full force and effect. Further, if the Property is transferred to the City and County, the City and County agree to support the goals and objectives of the Sheridan County Housing Land Trust and provide effective stewardship of the homes for the benefit of the homeowners



DATED this 12 day of March 2025.

CITY OF SHERIDAN

Richard Bridger
 Richard Bridger, Mayor

ATTEST:

Ashlee Foster
 Ashlee Foster, City Clerk

SHERIDAN COUNTY

Lonnie Wright
 Lonnie Wright, Chairman

ATTEST:

Eda Schunk Thompson
 Eda Schunk Thompson, County Clerk

**HABITAT FOR HUMANITY OF THE
 EASTERN BIGHORNS, INC.**

By: Christine Dieterich
 Christine Dieterich, Executive Director

STATE OF WYOMING)
) ss.
 COUNTY OF SHERIDAN)

The foregoing instrument was acknowledged before me by **Christine Dieterich, as Executive Director of Habitat for Humanity of the Eastern Bighorns, Inc.**, this ____ day of March 2025.

WITNESS my hand and official seal.

My Commission Expires: 4/11/30

Candace Ainslie
 Notary Public

