

WARRANTY DEED

**TIMOTHY J. MORROW**, a single man, (herein referred to as "Grantor"), for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, hereby conveys and warrants to **SELECT RENTAL PROPERTIES**, a Wyoming general partnership, (herein referred to as "Grantee"), whose address is P. O. Drawer 6264, Sheridan, Wyoming 82801, the following-described real estate which is situate in Sheridan County, Wyoming, to-wit:

Lot 3 of Block 5, of South Park Addition to the Town, now City of Sheridan, Wyoming, and that portion of Lot 2 of said Block 5, described as follows:

Commencing at the SE Corner of said Lot 2, running thence Northwesterly along the Easterly line of said Block to a point 87 feet distant from the NW Corner of said block 5; thence Southwesterly 82.5 feet, more or less, to a point 112 feet South of the NW Corner of said Block and on the West line of said Block, thence South to the SW Corner of said Lot 2; thence Northeasterly along lot line to the point of beginning.

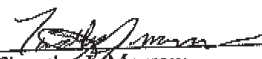
TOGETHER WITH all improvements located thereon or appurtenant thereto.

SUBJECT, HOWEVER, to all easements, encumbrances, restrictions, regulations, defects and encroachments of record.

FURTHER SUBJECT TO discrepancies, conflicts in boundary lines, shortage in area, encroachments, and any facts which a correct survey and inspection of the premises would disclose and which are not shown in the public records.

Grantor hereby releases and waives all rights under and by virtue of the homestead exemption laws of the State of Wyoming.


Dated this 8 day of August, 2001.

  
Timothy J. Morrow

STATE OF WYOMING           )  
                                      : ss.  
County of Sheridan         )

The above and foregoing Warranty Deed was subscribed, sworn to and acknowledged before me this 8<sup>th</sup> day of August, 2001 by Timothy J. Morrow.

WITNESS my hand and official seal.

  
Notary Public

My Commission expires: March 2005