RECORDED JANUARY 14, 2004 BK 449 PG 652 NO 464686 AUDREY KOLTISKA, COUNTY CLERK

WARRANTY DEED

Thomas L. Maechtle and Kathy Mason Maechtle, husband and wife, GRANTOR(S), of Sheridan County, State of Wyoming, for and in consideration of Ten (\$10.00) and more Dollars, in hand paid, receipt whereof is hereby acknowledged, do(es) hereby CONVEY and WARRANT to the GRANTEE(S), Louise M. Morand, Trustee of the Louise M. Morand Trust under Declaration of Trust Dated April 13, 2001, whose address is c/o Richard H. Hoeck, 574 West Works, Sheridan, WY, 82801, the following described real estate, situate in Sheridan County and State of Wyoming, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State, to-wit:

Lot 4, Block 11, South Park Addition to the Town, now City of Sheridan, Sheridan County, Wyoming.

Together with all improvements situate thereon and all appurtenances thereunto appertaining or belonging.

Subject to all exceptions, reservations, rights-of-way, easements, covenants, restrictions, and rights of record and subject to any state of facts which would be disclosed by an accurate survey or physical inspection of the premises and subject to building and zoning regulations and city, state and county subdivision laws.

WITNESS our hand(s) this 13th day of January, 2004.

Thomas L. Maechtle

Littly Mason Maechtle

State of Wyoming))ss County of Sheridan)

The foregoing instrument was acknowledged before me by Thomas L. Maechtle and Kathy Mason Maechtle, this 13th day of January, 2004.

Witness my hand and official seal.

CAROLYN A. BYRD - NOTARY PUBLIC
Countly of State of Sheridan Wyoming
My Commission Expires July 25, 2007

Notary Public

My Commission Expires: 7-25-07