

MORTGAGE SUBORDINATION AGREEMENT

The parties hereto, FIRST FEDERAL BANK & TRUST, hereinafter "the Bank" and R.D. Hall Family LLC, agree as follows concerning the subordination of a certain mortgage held by R.D. Hall Family LLC to a certain mortgage held by the Bank, all as set forth below:

RECITALS

1. R.D. Hall Family LLC is the mortgagee on that certain Real Estate Mortgage, wherein Hall & Co. LLC is mortgagor, recorded at Book 882 of Mortgages, Page 618, as instrument number 2014-712023, in the office of the Clerk and Recorder in and for Sheridan County, Wyoming.

2. The Bank is the mortgagee on a new mortgage, wherein Hall & CO. LLC is mortgagor, recorded as instrument number 2020-756441, in the office of the Clerk and Recorder in and for Sheridan County, Wyoming and wherein the secured real estate, situated in Sheridan County, Wyoming, hereinafter "The Property", is described as follows:

See attached Schedule 'C'

Together with all improvements situate thereon and all appurtenances thereunto appertaining or belonging.

3. The Bank desires to have the superior security interest in and to The Property and R.D. Hall Family LLC, for consideration, is willing to subordinate its security interests in and to The Property to that of the Bank.

NOW THEREFORE, the parties agree as follows:

1. In consideration for a loan and or loan accommodation made by First Federal Bank & Trust to Hall & Co. LLC, the receipt and sufficiency of which is hereby acknowledged, R.D. Hall Family LLC agrees that, with respect to The Property described above, any and all of its interest now existing or to arise in the future shall be and hereby is subordinated to the interests of the Bank as set forth in the mortgage in favor of the Bank referenced above.

2. It is the intent of the parties that the mortgage identified in Recital 1 above is and shall be subordinate to the mortgage identified in Recital 2 above as regards the real property described in Recital 2 above, and no other property.

DATED this 22nd day of MAY, 20 20.

FIRST FEDERAL BANK & TRUST

R.D. Hall Family LLC

By: [Signature]

Name: D.J. DEARCORN

Title: SVP Commercial Lending

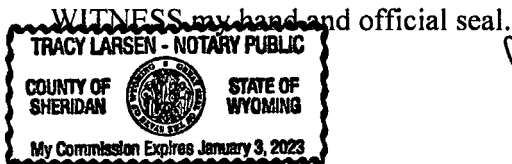
By: [Signature]

Name: Richard D. Hall

Title: Managing Member

STATE OF WYOMING)
 : ss.
COUNTY OF SHERIDAN)

The foregoing instrument was acknowledged before me this 22nd day of May, 20 20,
by D.J. Dearcorn, SVP Commercial Lending of First Federal Bank &
Trust.

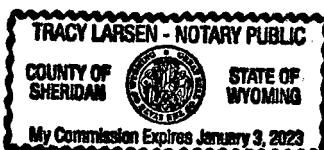


[Signature]
Notary Public

STATE OF WYOMING)
 : ss.
COUNTY OF SHERIDAN)

The foregoing instrument was acknowledged before me this 22nd day of May, 20 20,
by Richard D. Hall as Managing Member of R.D. Hall Family LLC.

WITNESS my hand and official seal.



[Signature]
Notary Public



2020-758725 6/2/2020 8:24 AM PAGE: 3 OF 3
FEES: \$18.00 SM SUBORDINATION AGREEMENT
EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK

SCHEDULE 'C'

PARCEL 1:

Lot 2 of Photo Finish, a subdivision in Sheridan County, Wyoming, as recorded March 8, 1999 in Drawer P, Plat #49.

AND

The East 125 feet to the West 155 feet of the South 160 feet of the North 575 feet of the NW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 2, Township 55 North, Range 84 West of the 6th P.M., Sheridan County, Wyoming and the East 125 feet of the West 155 feet of the South 75 feet of the North 675 feet of the NW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 2, Township 55 North, Range 84 West of the 6th P.M., Sheridan County, Wyoming and the East 125 feet of the West 155 feet of the South 25 feet of the North 600 feet of the NW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 2, Township 55 North, Range 84 West of the 6th P.M., Sheridan County, Wyoming.

EXCEPTING THEREFROM that parcel of land conveyed to The State Highway Commission of Wyoming as contained in the Quitclaim Deed recorded June 14, 1979 in Book 241, Page 1.

PARCEL 2:

Lots 10, 11 and the Northwesterly 10 feet of Lot 12, Block 4, South Park Addition to the Town, now City of Sheridan, Sheridan County, Wyoming.

PARCEL 3:

Lots 1, 7, 8, the North 40 feet of Lot 2 and the North half of Lot 6 in Block 6 of Atkinson's Addition to the Town, now City, of Sheridan, Sheridan County, Wyoming.

NO. 2020-758725 SUBORDINATION AGREEMENT
EDA SCHUNK THOMPSON, SHERIDAN COUNTY CLERK
FIRST FEDERAL BANK & TRUST 46 W BRUNDAGE
SHERIDAN WY 82801