RECORDED NOVEMBER 16, 1976 BK 218 PG 341 NO 697021 MARGARET LEWIS, COUNTY CLERK

ROADWAY EASEMENT

know all Men by These Presents: That for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, J C Ranch, Inc., a Wyoming Corporation, GRANTOR, has and by these presents does hereby grant and convey unto Otto Kusel, his heirs, executors, administrators, assigns and successors in interest, GRANTEE, an easement and right-of-way across the following described lands owned by GRANTOR and situate in Sheridan County, Wyoming, to-wit:

Township 54 North, Range 85 West, 6th P.M.

Section 1: St, StNW4

for the purpose of using the existing road which intersects the Big Horn-Beaver Creek County Road and gives Grantee access to the following lands owned by Grantee in Sheridan County, Wyoming, to-wit:

Township 54 North, Range 85 West, 6th P.M. Section 1: Lots 1, 2, 3 and 4, ShNE

IT IS EXPRESSLY UNDERSTOOD by the GRANTOR that this Easement is given to the GRANTEE and his successors in interest upon the condition that GRANTEE and his successors in interest shall be responsible for the maintenance and care of said access road, and that said roadway shall never be fenced except with the written permission of the GRANTOR or its successors in interest first had and obtained.

IT IS FURTHER EXPRESSLY UNDERSTOOD that in the event the GRANTOR or its successors in interest desire to have said roadway fenced, the GRANTEE or his successors in interest shall fence said right-of-way with a legal fence within six (6) months from the date a written request to fence is postmarked to GRANTEE or his successors in interest by the United States

Post Office, and in the event said right-of-way is not so fenced within that period of time, then GRANTOR or its successor in interest may terminate said Roadway Easement by filing an Affidavit.

IN WITNESS WHEREOF, J C Ranch, Inc. has executed this Roadway Easement this 12th day of November, 1976.

J C RANCH, INC.

STATE OF WYOMING) ss)

COUNTY OF SHERIDAN

The foregoing instrument was acknowledged before me by J. ROBERT CONNELL, President of J C RANCH, INC., a Wyoming Corporation, this 12th day of November, 1976.

Witness my hand and Official Seal.

My Commission expires: November 3, 1978.