ACCESS EASEMENT

For Ten Dollars (\$10.00) and other good and valuable consideration, WALTER J. PILCH & ASSOCIATES, a Wyoming Corporation, of Sheridan County, Wyoming, hereinafter referred to as "Grantors," do hereby grant unto PILCH POND, LLC, a Wyoming Limited Liability Company, hereinafter referred to as "Grantees," and to their successors in interest, the hereinafter described easement.

Grantors are the owners of the following described real property, situate in the County of Sheridan, State of Wyoming, to-wit:

A Tract of land in the NE¼ of Section 16, Township 55 North, Range 84 West of the 6th Principal Meridian, Sheridan County, Wyoming, being more particularly described as follows:

Beginning at a point on the westerly line of said NE¼ of Section 16, said point being located N0°55'59"E, 1,088.11 feet from the southwest corner of said NE¼ of Section 16; thence along said westerly line, N0°55'59"E, 177.97 feet; thence N0°57'31"E., 1,137.82 feet to the southerly right of way line of Sheridan County Road No. 72; thence leaving said westerly line along said right of way line, S88°33'09"E, 367.27 feet; thence through a curve to the right having a radius of 1,402.39 feet, a central angle of 26°50'55" and chord, S75°07'43"E, 651.16 feet; thence S61°42'19"E, 429.21 feet; thence S0°58'22"W, 101.51 feet; thence S64°14'57"E, 99.12 feet to the westerly line of Broken Acres Minor Subdivision; thence leaving said southerly right of way line along said westerly line, S0°58'22"W, 813.31 feet; thence leaving said westerly line N89°12'18"W, 1,471.05 feet to the point of beginning.

Grantees are the owners of the following described real property, situate in the County of Sheridan, State of Wyoming, to-wit:

A tract of land located in the S½NE¼ of Section 16, Township 55 North, Range 84 West of the 6th Principal Meridian, Sheridan County, Wyoming, being more particularly described as follows:

Beginning at the southwest corner of said NE¼ Section 16; thence along the southerly line of said NE¼, S89°12'18"E, 1,254.47 feet to the westerly boundary of Broken Acres Minor Subdivision; thence leaving said southerly line along said subdivision boundary, N0°58'22"E, 350.00 feet; thence S89°12'18"E, 215.70 feet; thence N0°58'22"E, 738.12 feet; thence leaving said westerly boundary, N89°12'18"W, 1471.05 feet to the westerly line of said NE¼ Section 16; thence along said westerly line, S0°55'59"W, 1088.11 feet to the point of beginning. Said tract contains 35.00 acres, more or less.

The Grantees' property has been purchased from Grantors and adjoins the abovedescribed property of Grantors. The Grantees desire access for Grantees, their heirs, successors

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in interest and assignees to have ingress and egress to lands owned by Grantees as described above;

The location of the easement over the property of the Grantors is more fully described as follows:

Thirty feet both sides of the following described centerline:

Beginning at a point on the southerly right of way line of Sheridan County Road No. 72, said point being located N8°46'26"E, 2,424.51 feet from the southwest corner of said NE¼ of Section 16; thence S0°57'31"W, 981.95 feet; thence S89°12'18"E, 341.90 feet; thence S0°47'42"W, 330.00 feet to the boundary between the above described tracts, lengthening or shortening the sidelines of said easement to intersect property boundary lines.

This easement herein contained shall be construed as running with the lands. It is the private use and benefit of the Grantees, their heirs, successors in interest and assigns forever; it binds the Grantors, their heirs, successors and assigns.

DATED this 7th day of July, 2003.

WALTER J. PILCH & ASSOCIATES, a Wyoming Corporation

Thomas J. Pilch, President/Treasurer

This On AM

Office: Vice President/Secretary

STATE OF WYOMING

: **SS**

COUNTY OF SHERIDAN)

On this ______ day of July, 2003, personally appeared before me, Luth &.________.

Filch, being known to me to be the said Thomas J. Pilch, and after being duly sworn upon oath, did acknowledge that he was the President/Treasurer of WALTER J. PILCH & ASSOCIATES, a Wyoming corporation; that the same was signed on behalf of said corporation by the authority of the board of directors, or trustees thereof, and that the same is the free act and deed of said corporation.

WITNESS my hand and official seal.

Notary Public

My Commission Expires:

My 29, 2005

RUTH A. GREVESEN - NOTARY PUBLIC OF STATE OF SHERIDAN WYOMING MY COMMISSION EXPIRES AUG. 29. 20

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