

EXTENSION OF THE POWDER HORN

RESIDENTIAL DEVELOPMENT STANDARDS

The Design Review Committee having adopted The Powder Horn Residential Development Standards, Powder Horn Ranch, LLC, a Wyoming Limited Liability Company, and Powder Horn Ranch - 2, L.L.C., a Wyoming Limited Liability Company, adopt the following resolution:

Whereas, pursuant to the authority granted to the Design Review Committee in Article IX of the Declaration of Covenants, Conditions and Restrictions for the Powder Horn, Residential Development Standards were adopted on June 22, 2000, effective June 27, 2000, and recorded July 6, 2000, in Book 416, Pages 166 through and including page 198 of the Records of the Sheridan County Clerk and Ex-Officio Register of Deeds.

RESOLVED: Now therefore, that the said Powder Horn Residential Development Standards, be, and hereby are, extended to all areas of the Powder Horn Ranch development including those areas legally described on Exhibit "A" attached and incorporated herein by this reference

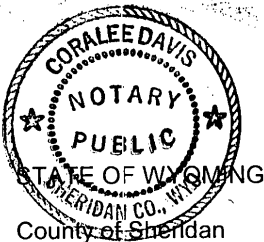
IN WITNESS WHEREOF Powder Horn Ranch, LLC and Powder Horn Ranch - 2, L.L.C. have caused this Extension of the Powder Horn Residential Development Standards for The Powder Horn to be executed this 29 day of July, 2004.

POWDER HORN RANCH, LLC

By: Homer Scott Jr.
Manager

POWDER HORN RANCH - 2, L.L.C.

By: Homer Scott Jr.
Manager



STATE OF WYOMING)
SHERIDAN CO., WYOMING) ss.
County of Sheridan)

The foregoing instrument was acknowledged before me this 29 day of July, 2004, by Homer Scott, Jr., Manager of Powder Horn Ranch, LLC, and Manager of Powder Horn Ranch - 2, L.L.C.

WITNESS my hand and official seal.

My commission expires: 9-5-07

Coralee Davis
Notary Public

482768 NOTICE
BOOK 455 PAGE 0327
RECORDED 07/29/2004 AT 03:15 PM
AUDREY KOLTISKA, SHERIDAN COUNTY CLERK

EXHIBIT "A"**LEGAL DESCRIPTION ADDITIONAL PROPERTY**

The Residential Development Standards contained herein shall pertain to all phases of the Powder Horn Ranch Planned Unit Development including the lots platted on the following plats that have been recorded in the Office of the County Clerk, Sheridan County, Wyoming.

Powder Horn Ranch Minor No. 8 - recorded 7/19/00 Book P, Page 54 Instrument No. 352131

Powder Horn Ranch Minor No. 9 - recorded 7/24/00 Plat No. P- 55 Instrument No. 352467

Powder Horn Ranch Phase 7 - recorded 12/07/00 Book P, Page 56 Instrument No. 363415

Powder Horn Ranch Minor No. 10 - recorded -1/07/02 Plat No. P-57 Instrument No. 396818

Powder Horn Ranch Minor No. 11 - recorded -1/07/02 Plat No. P-58 Instrument No. 396819

Powder Horn Ranch Minor No. 12 - recorded -1/07/02 Plat No. P-59 Instrument No. 396820

Powder Horn Ranch Minor No. 13 - recorded -1/07/02 Plat No. P-60 Instrument No. 396821

Powder Horn Ranch Minor No. 14 - recorded -1/07/02 Plat No. P-61 Instrument No. 396822

Powder Horn Ranch Minor No. 15 - recorded -1/14/03 Plat No. P-65 Instrument No. 429558

Powder Horn Ranch Phase 8 - recorded 7/24/02 Book P, Page 63 Instrument No. 414308

Powder Horn Ranch - 2, Planned Unit Development, Phase One, Block AA - recorded 7/24/02 Plat No. P-64 Instrument No. 414311

Powder Horn Ranch II Planned Unit Development, Block BB, recorded 4/10/03 Plat No. P-67 Instrument No. 437325

Powder Horn Ranch II Planned Unit Development, Block CC, recorded 4/12/04 Plat No. P-68, Instrument No. 472253

Powder Horn Ranch II Planned Unit Development, Block DD - recorded 4/12/04 Plat No. P-69 Instrument No. 472254

Powder Horn Ranch II Planned Unit Development, Block EE - recorded 7/26/04 Plat No. P-70 Instrument No. 482306