

EXTENSION OF THE POWDER HORN

RESIDENTIAL DEVELOPMENT STANDARDS

The Design Review Committee having adopted The Powder Horn Residential Development Standards, Powder Horn Ranch, LLC, a Wyoming Limited Liability Company, and Powder Horn Ranch - 2, L.L.C., a Wyoming Limited Liability Company, adopt the following resolution:

Whereas, pursuant to the authority granted to the Design Review Committee in Article IX of the Declaration of Covenants, Conditions and Restrictions for the Powder Horn, Residential Development Standards were adopted on June 22, 2000, effective June 27, 2000, and recorded July 6, 2000, in Book 416, Pages 166 through and including page 198 of the Records of the Sheridan County Clerk and Ex-Officio Register of Deeds.

RESOLVED: Now therefore, that the said Powder Horn Residential Development Standards, be, and hereby are, extended to all areas of the Powder Horn Ranch development including those areas legally described on Exhibit "A" attached and incorporated herein by this reference

IN WITNESS WHEREOF Powder Horn Ranch, LLC and Powder Horn Ranch - 2, L.L.C. have caused this Extension of the Powder Horn Residential Development Standards for The Powder Horn to be executed this 30th day of November, 2005.

POWDER HORN RANCH, LLC

By: Homer Scott Jr.
 Manager

POWDER HORN RANCH - 2, L.L.C.

By: Homer Scott Jr.
 Manager

STATE OF WYOMING)
) ss.
 County of Sheridan)

The foregoing instrument was acknowledged before me this ____ day of November, 2005, by Homer Scott, Jr., Manager of Powder Horn Ranch, LLC, and Manager of Powder Horn Ranch - 2, L.L.C.



WITNESS my hand and official seal.

Carolyn A. Byrd
 Notary Public

My commission expires: 7-25-07

EXHIBIT "A"

**Legal Description
of
The Powder Horn Cottages at the Hub**

A tract of land located in the SW1/4SE1/4 of Section 33, Township 55 North, Range 84 West, and the NW1/4NE1/4 of Section 4, Township 54 North, Range 84 West, of the Sixth Principal Meridian, Sheridan County, Wyoming, being more particularly described as follows:

Beginning at a point located S 89°44'28" W, 506.40 feet from the East 1/16 Corner of said Sections 33 and 4; thence S 08°28'54" E, 50.00 feet; thence along a curve to the right with a length of 98.39 feet, a radius of 877.25 feet, a delta angle of 06°25'33", a chord bearing of S 84°43'53" W, and a chord length of 98.34 feet; thence S 00°15'51" W, 203.40 feet; thence along a curve to the right with a length of 256.26 feet, a radius of 785.00 feet, a delta angle of 18°42'15", a chord bearing of S 10°19'11" W, and a chord length of 255.13 feet; thence S 19°40'18" W, 184.00 feet; thence along a curve to the right with a length of 139.42 feet, a radius of 225.00 feet, a delta angle of 35°30'10", a chord bearing of S 37°25'24" W, and a chord length of 137.20 feet; thence along the easterly right-of-way line of Club House Drive along a curve to the left with a length of 228.15 feet, a radius of 1030.00 feet, a delta angle of 12°41'29", a chord bearing of N 27°44'20" W, and a chord length of 227.69 feet; thence along said easterly boundary N 34°05'05" W, 597.28 feet; thence leaving said easterly right-of-way N 59°45'39" W, 63.81 feet; thence along a curve to the right with a radius of 420.29 feet, a radius of 540.00 feet, a delta angle of 44°35'40", a chord bearing N 82°03'30" E, and a chord length of 409.77 feet; thence along a curve to the left with a length of 107.16 feet, a radius of 555.00 feet, a delta angle of 11°03'47", a chord bearing N 81°10'33" W, and a chord length of 107.00 feet; thence N 88°48'01" W, 45.02; thence along a curve to the left with a length of 90.75 feet, a radius of 827.25 feet, a delta angle of 06°17'08", a chord bearing S 84°39'40" W, and a chord length of 90.71 feet to the point of beginning.

Said tract contains 6.41 acres more or less.